

SCHOOL DISTRICT OF NEW LONDON SEPTEMBER 10, 2025
BUDGET HEARING PRESENTATION

Section I – District Administrator Message	1
Section II – Introduction	2
Section III – Continuous Improvement Plan Indicators.....	3
Section IV – Executive Summary	4
Section V – Mission, Vision, Guiding Principles and Core Values.....	6
Section VI – Breakdown of District Funds	7
Section VII – Key Revenue and Expenditure Assumptions.....	10
Section VIII – Referendum Information	11
Section IX – Federal Grants Information	13
Section X– Narrative Detail of Revenue Sources.....	16
Section XI – Narrative Detail of Expenditure Types	18
Section XII – Debt Issues, OPEB Liability & Fund Balance	20
Section XIII – Building Enrollment History.....	21
Section XIV – Longitudinal History of Tax Levy & Tax Rates.....	22
Section XV – Required Budget Publication.....	23
Section XVI – Detailed Budget Adoption	26
Section XVII – Revenue and Expenditure Analysis of General and Special Education Funds	31
Section XVIII – Revenue Limit Worksheet	34
Section XIX – Equalization Aid Worksheet	37





School District of New London

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September 2025

Dear Residents of the School District of New London,

Thank you for taking the time to review the 2025–2026 budget hearing materials and for your continued interest in the success of our students and schools. The School District of New London remains firmly committed to our Continuous Improvement Strategic Plan and its *Indicators of Success*, which provide a clear focus for how we measure growth and achievement across our District.

District State Report Card

We will continue to strengthen performance on the State Report Card from the Wisconsin Department of Public Instruction, focusing on Student Achievement, Student Growth, Target Group Outcomes, and On-Track to Graduation. These measures reflect the progress of all students and guide us in ensuring every learner has the opportunity to succeed.

Learning and Achievement

We will provide rich, engaging, and challenging academic experiences designed to meet the needs of all students. Through Professional Learning Communities, our teachers and staff are collaborating on actionable outcomes that encourage critical thinking, creativity, and collaboration. Our goal is to ensure every graduate leaves our schools college- and career-ready, prepared to be lifelong learners and contributors to their communities.

Financial & Operational Stability

We will remain fiscally responsible and transparent in our stewardship of local, state, and federal resources. By maximizing funding opportunities and aligning them with District priorities, we are committed to sustaining programs, facilities, and services that directly benefit students while respecting the trust placed in us by our community.

Safe, Orderly & Healthy

We will continue to provide safe, supportive learning environments that prioritize the physical, social, and emotional well-being of students and staff. Preventive training, updated safety practices, and strong emergency preparedness will help ensure that our schools remain welcoming and secure for all.

Engaged and Connected

We will strengthen connections across our school community through open communication and active collaboration with families, staff, and community members. Feedback from our stakeholders helps ensure that our schools remain inclusive, responsive, and representative of the diverse needs of our community.

The School District of New London is proud of its tradition of excellence and its commitment to building a supportive, welcoming environment where all members can achieve their full potential. We are deeply grateful for the strong and consistent support we receive from the City of New London and surrounding Townships. Together, with the dedication of our staff, families, and community partners, we will continue to prepare students to succeed academically and to thrive in an ever-changing world.

Thank you for your partnership, your trust, and your belief in the importance^{*} of strong public education.

Sincerely,

Scott Bleck, District Administrator

INTRODUCTION, OVERVIEW AND MISSION STATEMENT

Introduction

The School District of New London strives to develop a budget that is clearly understood by the Board of Education, taxpayers, community, staff, and administration. The goal of the budget is to create exceptional learning opportunities for our students in a fiscally responsible manner. Our team values input from all stakeholders and works diligently to ensure transparency. If you have questions on any of the documents, please contact Mr. Scott Bleck, District Administrator at 920-982-8530 or Mr. Joseph Marquardt, Director of Business Services at: jmarquar@newlondon.k12.wi.us or 920-982-8530.

Budget Overview

A well planned budget is essential to the success of any successful organization. A school district budget establishes educational objectives, policies, financial constraints, and supports goals that formulate the foundation for successes of not only our students but our families, staff, and community.

Budget development always has the district's mission and continuous improvement plan as a focus during development and follows the principle of: *Success for All Students*. The district develops and builds each annual budget around the *District State Report Card, Learning and Achievement; Financial and Operational Stability; Safe, Orderly and Healthy Schools; and Engaged and Connected Stakeholders*. These are areas, in which each have embedded goals that impact the budget.

The team is grateful for the support of the community and works to demonstrate value of the community's investment. All district departments work to support sustainable practices in a way that ensures fiscal responsibility and the continuous improvement plan.

Lastly, the Board reviews our continuous improvement plan areas annually and district stakeholders are involved to adjust, refine and generate goals around each of the areas to shape the operations of the school district. The journey never stops and the district will continue to plan, implement, revise, report, measure and integrate key components of the continuous improvement plan in all facets of the district.

Below is an excerpt from the continuous improvement plan as a point of reference.

SCHOOL DISTRICT OF NEW LONDON CONTINUOUS IMPROVEMENT PLAN



MISSION: Success For All Students.

VISION: The School District of New London will partner with families and community to develop students by providing high quality instruction, personalized learning options, and a caring environment in which students are able to reach their fullest potential. This collaborative partnership will encourage opportunity for students to become:

- Effective Communicators
- Problem Solvers and Critical Thinkers
- Self-Directed and Life-Long Learners
- Responsible, Contributing Citizens

GUIDING PRINCIPLES: We will be accountable and work together to...

- Provide a safe, secure, nurturing environment
- Establish and maintain school, family, community partnerships
- Foster students' developmental assets
- Ensure that students master the essential curriculum
- Recruit, develop, and retain a highly qualified staff
- Model what is expected
- Value diversity
- Meet the needs of the future

RATING



This Continuous Improvement Plan identifies and monitors four Core Areas that represent the overall health of the School District of New London as a teaching and learning organization. Listed under the Core Areas are the Key Performance Indicators (KPIs) and the percentage at which they contribute to the overall rating for the Core Area to which they belong.

INDICATORS OF SUCCESS

DISTRICT STATE REPORT CARD

3

We will work to enhance the District State School Report card annually from the Wisconsin Department of Public Instruction, with continued focus on the multiple indicators for student learning which include Student Achievement, Student Growth, Target Group Outcomes, and On Track to Graduation.

District State Report Card

100%

LEARNING & ACHIEVEMENT

4

We will promote the highest levels of academic achievement through effective teaching strategies, intellectual engagement and differentiation to meet the needs of all students. With an emphasis on actionable outcomes developed through Professional Learning Communities, we will support student exploration, critical thinking, collaboration and creativity to ensure all students are college- and career-ready and life-long learners.

Pre-ACT Secure	20%
College & Career Ready	20%
Local Assessment – iReady Literacy	20%
Local Assessments – iReady Math	20%
ACT	20%

FINANCIAL & OPERATIONAL STABILITY

3

We will work within a fiscally responsible framework that supports an educational system with consistent approaches to maximize local, state and federal funding. Focused on respecting and seeking support from community stakeholders, we will develop financial resources with a sustainability principle to achieve preferred District results that best serve students, staff, District facilities and the school community.

Sustainability Planning	35%
Fund Balance	20%
Bond Rating	15%
Financial Audit	15%
Open Enrollment	15%

SAFE, ORDERLY & HEALTHY

4

We will create and promote safe learning environments that support the physical, social and emotional well-being of students, staff and the school community. To enable responsiveness to emergencies, the District will provide preventive training and resources and support the review and practice of safety strategies.

Student Safety (Behavior)	25%
Staff Safety (Survey)	25%
Safety Planning & Processes	25%
MOD Rating	25%

ENGAGED & CONNECTED

3

We will build relationships and develop engaged and connected school communities by providing transparent communication and collaboration with all of our stakeholders. Responding to continuous feedback, we will make sure our school community is welcoming to and representing all students, families and staff.

Student Engagement Survey Index Analysis	25%
Parents/Guardians/Families Engagement Survey Index Analysis	25%
Staff Engagement Survey Index Analysis	25%
Clubs, Co-Curriculars, Athletics (Participation)	15%
Attendance	10%

CORE VALUES: PASSION | RESPECT | INTEGRITY | DEDICATION | EXCELLENCE

Executive Summary

Local Summary

The 2025-26 budget projects a 9.5% increase in the tax levy and a 4.3% increase in overall spending. The mill rate, or tax rate, is also projected to rise by 4.3% compared to the prior fiscal year.

The primary driver of the levy increase is the 2025-27 State of Wisconsin's Biennium Budget. The budget did not include an increase in equalization aid revenue for school districts. As a result, the \$325 per-pupil increase in revenue limit authority will be funded through additional property taxes across all districts.

For 2025–26, New London's allowable revenue limit authority increases from \$11,325 to \$11,650 per pupil. While this amount is still below the statewide average, we are pleased to share that the district has developed a balanced general fund budget. The Board has consistently advocated for closing the revenue limit gap for districts like New London, though that change was not included in the current biennium.

Several other factors will continue to shape the district's budget: competitive salary and benefits, declining enrollment, maintenance/grounds operations, reduced federal funding, staffing shortages and strategies to support student achievement.

The budget remains debt free for the second year in a row. The advantage of being debt free is there are no principal and interest payments, but the disadvantage is there is no way to influence the levy through defeasance or staging expenditures. Also, any future borrowings for future referendums may have a larger tax impact on a percentage change.

As a reminder, these numbers are a projection as of late-August. The final levy and spending totals can change up until levy certification on October 22, 2025.

Biennium Budget Summary

This year's booklet includes a new section highlighting the State of Wisconsin's Biennium Budget. The biennium is approved every two years and sets the framework for our budget planning processes. There are both positives and challenges with the biennium from our analysis.

A positive development in the 2025-27 Biennium included a categorical increase for eligible special education costs. The Biennium Budget target designed to reach 42% and 45% the next two fiscal years. This is a significant step forward for all districts, and especially important for New London, where nearly 20% of students receive special education services.

At the same time, increases to open enrollment transfer amounts and private school voucher payments continue to put additional pressure on the budget.

Estimated Payments Per Pupil	2024-25	2025-26	2026-27
Regular Open Enrollment	\$8,962	\$10,102	\$11,030
Special Education Open Enrollment	\$13,814	\$14,454	\$14,882

Since New London has more students who open enroll out than in, both programs the costs will increase transfer amount for the district

The voucher program also continues to add to the burden of the levy. The program is increasing the voucher payments as noted below over the next two fiscal years.

Estimated Payments Per Pupil	2024-25	2025-26	2026-27
Independent Charters	\$11,729	\$12,369	\$12,797
Choice (K-8)	\$10,237	\$10,877	\$11,305
Choice (9-12)	\$12,731	\$13,371	\$13,799
Special Needs	\$15,409	\$16,049	\$16,477

Since the levy is directly impacted by the voucher payments it will add to the local levy burden because the reimbursement in equalization aid per student is less than the voucher payment.

Closing Note

Thank you for reviewing the district's budget information. Our goal is to provide transparent, clear communication about the factors that influence local school funding. Please reach out with any questions—our team is happy to provide clarification on the details included in this booklet.

MISSION, VISION, GUIDING PRINCIPLES AND CORE VALUES

Success for All Students. The Board established this mission in collaboration with students, families, employees, and the community. The mission guides all District-related decisions.



Vision

The School District of New London will partner with families and community to develop students by providing high quality instruction, personalized learning options, and a caring environment in which students are able to reach their fullest potential. This collaborative partnership will encourage opportunity for students to become:

- Effective Communicators
- Problem Solvers and Critical Thinkers
- Self-Directed and Life-Long Learners
- Responsible, Contributing Citizens

Guiding Principles

We will be accountable and work together to...

- Provide a safe, secure, nurturing environment
- Establish and maintain school, family, community partnerships
- Foster students' developmental assets
- Ensure that students master the essential curriculum
- Recruit, develop, and retain a highly qualified staff
- Model what is expected
- Value diversity
- Meet the needs of the future

Core Values

We put students first in all we do. No matter where in our organization we serve, we remember always that caring for the needs of the individual student is at the heart of our mission. We embrace the following core values which serve foundational in our efforts to ensure Success for All Students.

Passion: Our passion provides us the determination, perseverance and sense of resolve to act on behalf of children. We believe in having a positive and optimistic attitude about everything we do because we realize that this inspires others to have the same attitude.

Respect: We value the strengths, experiences and perspectives of others. We accept individual differences and embrace diversity with compassion and empathy.

Integrity: We seek to be honest and have the ethical and moral courage to do the right thing in all settings and situations as stewards of the resources entrusted to us.

Dedication: We are driven to ensure success for all students, dedicated in our advocacy, principled in our approach and responsible in our actions.

Excellence: We hold ourselves accountable to continuously strive for excellence. We never stop learning in an effort to innovate and improve programs, skills and services.

Board Adoption Date: January 11, 2016

BREAKDOWN OF DISTRICT FUNDS

Fund 10 – General Fund

This includes all financial resources except those that are accounted for in other funds. This fund controls the day-to-day operations of a school district and does not have any sub-funds. Over 80% of the district's total budget flows through this fund.

Fund 20 – Special Projects Fund

This fund class includes funds that account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. There are four sub-funds in Fund 20. The two most significant sub-funds to the district are Fund 21 and Fund 27.

Fund 21 – Special Revenue Trust Funds (gifts and donations). This fund is used for instructional programs and may carry a fund balance. The main purpose of this fund is to put dollars in the fund so it does not impact state aid. This fund has about 50 funds that have varying degrees of activity throughout the year. These funds do not come from property taxes. GASB 84 requires student activity funds and scholarships to operate through this fund. Other than the fund number, nothing else changed.

Fund 27 – Special Education Fund. This fund contains all activities related to Special Education. Included are salaries and benefits, state/federal categorical aid, as well as flow-through and other grants related to Special Education. This fund cannot carry a deficit or fund balance. Since federal and state categorical aids (revenues) do not subsidize 100% of special education expenditures, approximately 52% of local dollars must account for any shortfall. The district transfers dollars from Fund 10 at the conclusion of each fiscal year to balance a deficit (approximately \$3.4 million; reduction in this year from \$3.9 million). A transfer from the general fund is typical for every school district in Wisconsin.

Fund 30 – Debt Service Fund

This fund class allows districts to account for the accumulation of resources for, and the payment of, general long-term debt that includes principal and interest. These funds can carry a fund balance.

Most common uses include:

Fund 38 – Non-Referendum Debt **within** the revenue limits. This should be established for debts that are going to be longer than one year approved by the Board and taxpayers for debts over \$1,000,000. The district currently has no debts in this fund.

Fund 39 – Referendum Debt **outside** the revenue limits. This is established if taxpayers agree to exceed the revenue cap for debt purposes via operational or capital building projects through borrowing. The district currently has no debts in this fund.

Fund 40 – Capital Projects Fund

This fund series primarily uses the Capital Expansion Fund – 41, Long-Term Capital Improvement Fund - 46 and Other Capital Projects Fund – 49. The district implemented Fund 46 on February 23, 2015. Funds can be used five years after implementation towards items on the capital projects plan. During the budget hearing, the Board of Education (BOE) can designate a specific amount to Fund 41 to fund capital projects. Fund 49 can be used for special projects where dollars other than taxes are utilized.

Fund 50 – Food Service Fund

This fund includes revenues and expenditures related to food service. Included in this fund are salaries and benefits of food service employees and a contracted relationship with *Chartwells*. Additionally, all other food service activities are included in the accounting of this fund. This fund is closely regulated by federal law and rules. Fund 50 must remain its own entity. Expenditures and revenues are closely monitored to fit the state statute requirements of the use of this fund. This fund can carry a balance but cannot carry a deficit.

Fund 60 – Custodial Fund

This fund includes accounts for custodial activity in which the district has no administrative involvement in. The district has no accounts in this fund.

Fund 70 – Trust Fund

This fund includes assets held by the district as a trustee for individuals, private organizations, or other governments. New London utilizes the funds explained below:

Fund 72 – Private Purpose Trust Fund. This fund is used for district controlled trusts. The district does not have any trusts at this time.

Fund 73 – Employee Benefit Trust Fund. This fund is created to establish a trust for formal pension plans, benefit plans, etc. The goal of this fund is to set aside funds for future unfunded liabilities. In the spring of 2011 the BOE adopted the establishment of this fund and in June 2012 the district began making annual contributions to this fund.

Fund 80 – Community Service Fund

This fund is for activities designed to serve the community. The fund levies taxes, fees and uses specified state or federal funds. Fund 80 can borrow from the general fund, Fund 10. All direct cost such as salaries, benefits, supplies, and purchased services need to be diligently recorded as

this fund is levied outside the revenue cap. The Board has levied amounts ranging from \$95,000 - \$300,000 in this fund for services to our community.

Current Fund 80 programs within the School District of New London are similar to the 2025-26 school budget year and are noted below:

- ✓ *Racing for Education*
 - \$14,187
- ✓ *STEP Program*
 - \$25,082
- ✓ *Fitness Center Workers and Equipment*
 - \$9,992
- ✓ *After School Programming*
 - \$72,819
- ✓ *4K Coordinators and Programming*
 - \$4,221
- ✓ *Spring/Summer Play*
 - \$1,721
- ✓ *Police Liaison Officers*
 - \$75,000

Revenues for Fund 80

- *Tax Levy*
 - \$130,000 (may need to adjust levy in October so the fund is balanced)
- *After School Fees*
 - \$52,000
- *Fund Balance*
 - \$11,567

Fund 90 – Package & Coop Program Fund

This fund is for multidistrict projects. Records are maintained by fiscal agents and help distinguish what each district's share is. The district does not utilize this fund.

REVENUE AND EXPENDITURE ASSUMPTIONS

The School District of New London's Administrative Team compiled the budget based upon major assumptions listed below. This budget reflects the variables from our planning for the district to operate in a fiscally responsible manner and carry out our mission to ensure *Success for All Students*.

Key Revenue Assumptions

- \$495,254 estimated decrease to state equalization aid
 - *Based upon July 1, 2025 estimate from DPI*
- 9.5% increase in property tax levy
- 4.3% increase in mill rate from 5.33 to 5.55 of taxable property
- 5% increase in property valuation
 - *Valuation changes impact the mill rate but does not provide more revenue to the district. If the property valuation goes up, the mill rate goes down. At times, municipalities have valuation changes that impacts that municipality only.*
 - *Valuation changes impact value per member, which affects future equalization aid*
- \$325 total increase in revenue limit authority per pupil
 - *increases revenue limit authority by a net of \$337,000*
- Increase in special education state aid eligible expenditures (42% of costs)
 - *Approximately \$500,000 in additional revenue*
- \$0 increase to categorical aid equal to three-year rolling pupil count average
 - *\$34,874 decrease in revenue*
- 100% levy authority

Key Expenditure Assumptions

- 8.0% budgeted increase to health insurance plans for renewal of January 1, 2026
- 3.0% budgeted increase to dental insurance plans for renewal of January 1, 2026
- 1.2 FTE increase to certified staff
 - *Includes reading teachers approved August 2025*
- 2.0 FTE support staff increase
- No FTE change to administrative staff
- 2.95% wage increase for support staff
- 2.95% wage increase for certified staff
- 2.95% wage increase for administrative staff
- Additional \$75,000 budgeted for supplemental compensation, 403(b) match and years of service stipends for eligible staff
- Three new school buses purchase for the 2025-26 school year

- Membership reduction of 47 FTE students
- Net loss of 133 FTE students to open enrollment
 - *\$1,408,000 payment to other districts is net expenditure*
 - *Reminder, many of the students open enrolled out have not attended NL schools*
- Expenditures related to the capital projects master plan are budgeted for high school roof replacements
- Total private school voucher impact to the levy will not be known until October. Last year the impact was 5.5% of the total levy. The district passes on the private school voucher impact to school property tax bills.

REFERENDUM INFORMATION

November 6, 2018 Referendum

The community approved a \$13 million referendum on November 6, 2018. The question asked voters to exceed the revenue limit in the amount of \$1.3 million annually for 10 years to address \$13 million in significant capital projects beginning with the 2018-19 budget.

The Board approved roofing work for the summer of 2025 at the high school and middle school. During 2025-26, additional roofing work will be bid out for summer 2026 work.

The Board hopes to complete approximately \$21 million in capital projects (referendum and district budget) from 2018 – 2027. The support of the community is very important to that goal. Below are identified improvements at each school. Projects **highlighted** are completed:

New London High School

- Boiler plant and chiller plant replacements
- Fire alarm monitoring and security panel replacements
- Roofing system replacement (approximately 2/3 complete)
- Energy efficiency upgrades
- Reconfiguration of learning spaces

New London Intermediate / Middle School

- Replacement of air handling units
- Fire alarm monitoring and security panel replacements
- Replacement of PA and clock system
- Energy efficiency upgrades
 - Replacement of boiler plant
- Reconfiguration of learning spaces
- Plumbing and bathroom updates
- Window upgrades

Parkview Elementary School

- Update VAV system, air handling units and ductwork
- Energy efficiency upgrades

- Fire alarm monitoring and security panel replacements
- Address restroom and space needs
- Interior/exterior LED lighting
- Window upgrades

Lincoln Elementary School

- Roofing system replacement
- Energy efficiency upgrades
 - Boiler and chiller updates
- Fire alarm monitoring and security panel replacements
- Plumbing and bathroom updates
- Interior LED lighting

Readfield Elementary School

- Energy efficiency upgrades
- Fire alarm monitoring and security panel replacements
- Plumbing and bathroom updates
- Interior LED lighting
- Window upgrades
- Masonry restoration
- Replacement of unit ventilators
- Update electrical distribution

Sugar Bush Elementary School

- Secured entrance remodel
- Energy efficiency upgrades
- Fire alarm monitoring and security panel replacements
- Plumbing and bathroom updates
- Interior LED lighting
- Window upgrades
- Replacement of unit ventilators
- Roofing system replacement
- Update electrical distribution

In conclusion, these projects are noted for the 2018-27 referendum cycle. Discussions have already begun to potentially renew the expiring referendum to bring to voters as early as 2026.

GRANT INFORMATION

The district receives grant funding from two main programs: IDEA and ESSA. The Every Student Succeeds Act (ESSA) is a reauthorization of what was formerly known as Elementary and Secondary Education Act (ESEA), the nation's national education law and longstanding commitment to equal opportunity for all students. Each year a Director from the district submits plans of services and budget items through a portal titled WISEgrants. This is administered by the Department of Public Instruction (DPI) and expenditures are only approved if they qualify. Their guidance is received from the Department of Education from the Federal level. Each year the district's auditor performs a single audit of at least one of the programs below to ensure compliance with federal and/or state guidelines.

Funds under the Individuals with Disabilities Education Act (IDEA) are provided to school districts on an entitlement basis for programs and services to children with disabilities. Funds may be used for staffing, educational materials, equipment, and other costs to provide special education and related services, and supplementary aids and services, to children with disabilities.

Below are the programs identified under IDEA and ESSA. The district's local budget also supports these programs because under federal guidelines the district needs to demonstrate a constant level of local support of budgeted funds in order to continue to receive federal funding. The district uses a federal procedures manual to ensure compliance for use of federal funds.

Special Education - Flow Through

- 2025-26 Budget = \$530,116 (\$7,378 increase)
- Funds under the IDEA are provided to school districts on an entitlement basis for programs and services to children with disabilities. Part B flow-through provides funds for special education services to children ages 3-21
- *Budget is overseen by the Director of Pupil Services*

Special Education - Pre School

- 2025-26 Budget = \$15,110 (\$47 increase)
 - Private schools receive an allocation based on enrollment
- Funds under the IDEA are provided to school districts on an entitlement basis for programs and services to children with disabilities. Part B preschool provides funds for special education services to children ages 3-5.
- *Budget is overseen by the Director of Pupil Services*

Title I

- 2025-26 Budget = \$348,980 (\$2,619 increase)
 - Private schools receive an allocation based on enrollment
- Title I is a federal program that provides funds to school districts and schools with high numbers or high percentages of children who are disadvantaged to support a variety of

services. Its overall purpose is to ensure that all children have a fair, equal, and opportunity to obtain a high-quality education and reach, at a minimum, proficiency on challenging state academic achievement standards and assessments. The grant contains provisions for ensuring that children who are disadvantaged enrolled in private schools also benefit from the academic enrichment services funded with Title I, Part A funds.

- 99% of the funds are budgeted for staffing. Certified teaching staff members who have a reading certification and provide reading intervention programming are budgeted here.
- *Budget is overseen by the Director of Teaching and Learning*

Title ID

- 2025-2026 Budget = \$63,794 (\$9,137 decrease)
- Federal Neglected and Delinquent funds are provided to enable failing and at-risk neglected, delinquent, and incarcerated youth to have the same opportunity as students in other Title I instructional programs. Such youth receive supplementary programs and services to improve their achievement in reading, mathematics, and language arts, have access to vocational life-skills training, and are engaged in working toward a successful transition to obtain a high school diploma in a regular school setting, earn a GED or HSED at the institution, find employment, or enroll in a postsecondary program.
- The district serves as the fiscal agent for these funds that are transferred to Rawhide.
- *Budget is overseen by the Director of Pupil Services*

Title IIA

- 2025-26 Budget = \$74,757 (\$4,444 increase)
- The current law allows LEAs to use funds for activities under Well Rounded Education such as English, reading/language arts, writing, science, technology, engineering, mathematics, foreign languages, civics and government, economics, arts, history, geography, computer science, music, environmental education, career and technical education, health, and physical education.
- LEAs will be required to develop and submit a consolidated ESSA plan to DPI
- *Budget is overseen by the Director of Teaching and Learning*

Title IIIA

- 2025-26 Budget = \$18,586 (\$6,437 decrease)
- Title IIIA is part of legislation enacted to ensure that English Learner students, including immigrant children and youth, attain English proficiency and develop high levels of academic attainment in English and to assist all English learners, including immigrant children and youth, to achieve at high levels in academic subjects so that all English learners can meet State academic standards that all children are expected to meet; and to promote parental, family, and community participation in language instruction educational programs for the parents, families, and communities of English learners.
- *Budget is overseen by the Director of Pupil Services*

Title IVA

- 2025-26 Budget = \$29,009 (\$15,767 increase)
- Title IV, Part A is known as the Student Support and Academic Enrichment (SSAE) Grant. Title IV, Part A is a flexible block grant that authorizes activities in two areas.
- Funding for this grant is based on the Title I funding formula and is meant to supplement not supplant current initiatives. Districts have flexibility in using funds to support the following priority areas:
 - access to a well-rounded education,
 - improving school conditions for learning to ensure safe and healthy students, the use of technology, improve academic achievement and digital literacy.
- *Budget is overseen by the Director of Pupil Services*

Carl Perkins

- 2025-26 Budget = \$15,646 (\$2,205 increase)
- The purposes of the 2006 Carl Perkins Act is to assist localities in developing challenging academic and technical standards and to assist students in meeting such standards, including preparation for high-skill, high-wage or high-demand occupations in current or emerging professions; promote the development of activities that integrate rigorous and challenging academic and career and technical instruction, linking secondary education and postsecondary education for career and technical education (CTE) students; provide technical assistance and professional development related to best practices that improve CTE programs, services, activities, and quality of CTE educators, faculty, administrators and counselors; and support partnerships between secondary schools, postsecondary institutions, local workforce investment boards, and business and industry.
- Funds are targeted to specific CTE programs on a rotating basis. This year the budget includes the partnership with Rawhide for Culinary and Autos.
- *Budget is overseen by the Director of Teaching and Learning in collaboration with the High School Principal*

Note – the primary “increase or decrease” to funding of grants is related to carryover of funds not spent in the prior fiscal year.

NARRATIVE DETAIL OF REVENUE SOURCES

Local Property Taxes

This includes taxes levied to 15 municipalities for annual budget for the district's portion of property taxes. Taxes include: property taxes, property tax chargebacks, and mobile home tax. This does not include property tax levies for Funds 38, 39 and 80.

State Equalization Aid

This is the state aid captured by the School District of New London. This is based upon equalized value, cost of operating the district, and amount per child in guaranteed revenue. This amount is determined during the biennium budget from the State of Wisconsin.

Other Local Revenues

This includes student fees, rentals, fines, athletic admissions and other gate receipts, supplies sold for resale, and any other revenue generated locally by the School District of New London.

Interest on Investments

This is the revenue generated by working with state statutes and Board policy for acceptable methods to invest funds for the district.

Open Enrollment

This is revenue generated by students attending the School District of New London that do not live within the boundaries of the district by following the rules of open enrollment. This revenue is received from the resident school district of the student.

Federal Sources

This is the amount of reimbursement from the Federal Government for reimbursement for approved grants and other federal programs such as ESSA.

Capital Leases

This is revenue that is not "real" dollars but must be accounted for in the district's ledger. These are funds supplied by a financial institution and function as a loan we make payments on until the lease is paid in full, and thus we own the equipment.

Student Activity Sales

This revenue is generated by our student activity groups and is often used to offset costs of operating each group. Activities include fundraisers, hosting events, and selling other items from a student led organization supervised by faculty members.

Inter-fund Transfer

Funds such as the Special Education fund are not allowed to operate with a deficit, thus funds are transferred from the general operating fund, Fund 10, to balance the fund.

Handicapped Aid

This aid is a prorated amount of expenditures for expenditures that are “aidable.” This percent was just increased to approximately 42% of eligible expenditures in our Special Education program in the 2025-2027 biennium budget.

Flow Through and Preschool

There are entitlements based upon our student population’s eligibility and special education needs.

CESA Revenue

This is aid transferred back to the district in exchange for the provision of services. This revenue is for assistance they provide us with services for Exceptional Education Needs (EEN).

NARRATIVE DETAIL OF EXPENDITURES TYPES

Salaries

This includes salaries for all employees on the payroll for the School District of New London before deductions.

Benefits

This includes all fringe benefits (both mandatory/non-mandatory) for employees receiving this benefit by being an employee of the district.

Purchased Services

This includes amounts paid to other entities to include vendors not on the payroll of the district for services performed for the district. Specific examples include: utilities, insurance, audits, legal fees, equipment repair, transportation and building repairs, CESA contracts/services, postage and employee travel.

Included in purchased services is the open enrollment expenditure. The district's student count, or membership, includes all eligible school age children in the School District of New London boundaries attending a public school. *Private and home school children are not counted as a part of this membership.*

If a student attends another public school, the School District of New London owes that school district for providing education to that student. This amount is set by the Biennium Budget and this year's estimated amount is \$10,102 for regular education and \$14,454 for special education students.

Non-Capital Objects

This includes "consumables" or supplies for instruction, maintenance, athletics, custodial, textbooks/workbooks, library resources, and office supplies for school offices.

Capital Objects

This includes major equipment additions, land purchase, vehicle purchase and other "fixed" assets that are purchased.

Debt Retirement

This includes amounts paid to borrow money for cash flow purposes, principal, and lease payments.

Insurance/Judgments

This includes property, casualty, automobile, liability, workers' compensation and other necessary insurance payments by the district.

Inter-Fund Transfers

This is transferred money to funds that cannot operate with a positive/deficit balance. The district makes an inter-fund transfer to the Special Education fund every year.

Other Objects

Dues and fees to other entities. Examples include: professional organizations, consortium memberships and dues to attend conferences.

DEBT ISSUES

Fund 38 – Non-Referendum Debt & Fund 39 – Referendum Debt

The district has no outstanding debts in Fund 38 and 39

OTHER POST-EMPLOYMENT BENEFITS (OPEB) LIABILITY

The Board of Education approved a Post-Employment Benefit Design several years ago that has aided in the transition away from health insurance as of January 2013 due to rising health care costs. The design is a defined contribution plan without the option of health insurance in retirement.

The district has no current liability but there are retirees receiving benefits. For the 2025-26 school year, balances in the accounts will be used to pay for retiree 403(b) payments and life insurance premiums for past retirees. There are 50 retirees that were guaranteed a life insurance policy for life. The Board may want to consider self-funding that obligation in the future.

The Board created a matching 403(b) program in 2020-21 and a sick leave payout in 2025-26. Fund 73 can be used for those payments, but the operating budget currently supports that expenditure because the match was small (\$200). Fund 73 is reviewed each year per Board policy to determine if any adjustments need to be made to pay for OPEB expenditures and evaluate if any changes are necessary to the investment policy for these funds.

FUND BALANCE

The 2025-26 un-audited data shows an increase in fund balance of \$351,2808. This district's current fund balance is \$4.6 million. Fund balance has been a topic of discussion by the Board each year to ensure sustainability. From a financial impact, it is important to put fund balance in perspective. The district has had a negative cash balance during the year because of the timing of when tax and equalization aid revenues are received. The trend has been slowly improving since 2010. Current fund balance is about 14% of the general and special education funds.

This requires the district to cash flow borrow for operating purposes. The borrowed amount has decreased from a peak of \$5.75 million to approximately \$2.0 million for cash flow purposes. Since 2011, the district spent \$265,000 on interest expenses. The five years before that, the district spent \$450,000 on interest expense for operating purposes.

Fund balance reduces interest expense on borrowing, improves cash flow and fiscal health, one-time emergency expenditures and improves bond rating. An improved bond rating can have a .25% -. 75% on the interest rate of a loan. This can impact interest expense significantly depending on the range of bonded money.

Robert W. Baird recommends a fund balance of 15% - 25% of expenditures/revenues.

BUILDING ENROLLMENT HISTORY AND PROJECTED ENROLLMENT

School District of New London September Building Enrollment Data	2025-26 Projected	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15
Day Care Center *	15	9	24	21	25	19	26	33	30	28	29	23
Early Childhood	12	10	8	9	11	13	10	7	21	18	10	6
Lincoln Elementary	250	268	239	231	222	221	235	246	253	285	294	304
Parkview Elementary	263	259	262	287	277	291	325	306	327	322	325	326
Sugar Bush Elementary	104	118	116	118	113	100	99	120	130	132	122	117
Readfield Elementary	112	121	136	133	130	128	149	152	155	152	154	166
Middle School	551	539	560	593	627	671	687	693	709	679	698	692
High School	615	656	684	673	690	671	706	694	637	631	639	697
Catalyst Academy	30	31	23	36	41	35	31	32	29	37	42	43
Rural Virtual Academy	28	23	21	16	13	2	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL NUMBER OF STUDENTS ATTENDING SDNL	1980	2034	2073	2117	2149	2151	2268	2283	2342	2343	2368	2422

* District revenue limit and equalization aids are calculated on membership - students living within district boundaries. Data includes students attending SDNL.

* Count data is from 3rd Friday in September data

* 2010-11 school year 5th grade moved to what is now Intermediate/Middle School when 4K began as a community collaborative

* 4K collaborative at Head Start and Day Care Center of New London typically attend PV and LN for 5K the next year but are not included in projections.

* Head Start is not in New London as of 2024-25

Projected Future Enrollment	2026-27	2027-28	2028-29	2029-30
Day Care Center	10	10	10	10
Early Childhood	10	12	12	12
Lincoln Elementary	241	228	222	211
Parkview Elementary	254	245	238	236
Sugar Bush Elementary	99	94	93	88
Readfield Elementary	105	100	99	94
Middle School	521	545	538	521
High School	614	582	551	542
Rural Virtual Academy	20	20	20	20
EST. NUMBER OF STUDENTS ATTENDING SDNL	1874	1836	1783	1734

* Estimates continue to change annually; data represents data known August 2025

* Catalyst changes annually so they are included as High School students in projections

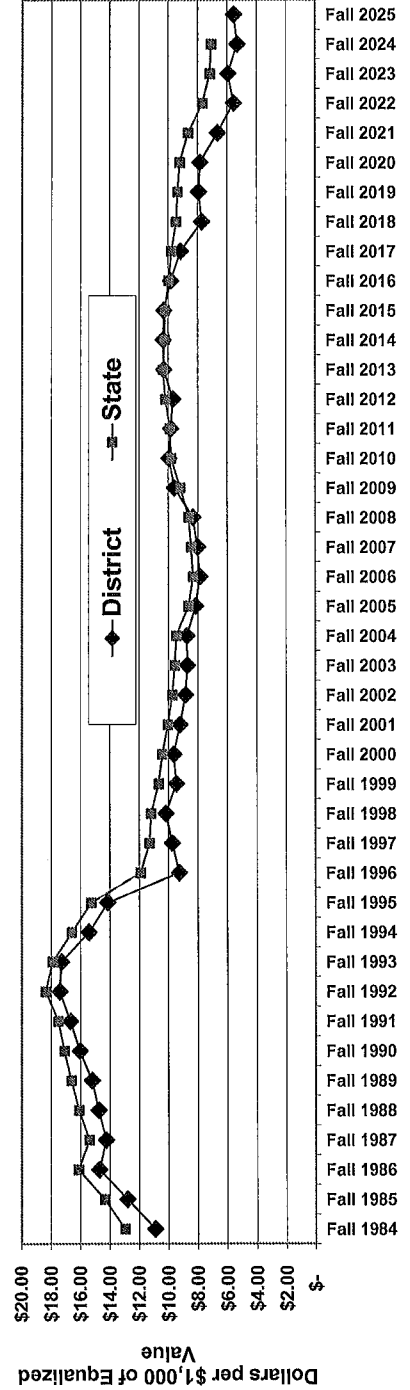
* RVA changes annually but they are included as a standalone

Longitudinal Survey of Levies, Equalized Values, and Equalized Tax Rates*

New London

	Fall 1984	Fall 1985	Fall 1986	Fall 1987	Fall 1988	Fall 1989	Fall 1990	Fall 1991
Total Levy	\$ 3,299,053	\$ 3,920,281	\$ 4,547,334	\$ 4,308,269	\$ 4,494,983	\$ 4,807,562	\$ 5,284,000	\$ 5,657,458
Total Equalized Value	\$ 302,769,937	\$ 306,070,191	\$ 309,175,950	\$ 302,365,889	\$ 304,810,407	\$ 316,290,494	\$ 329,638,041	\$ 338,698,995
Equalized Rate	\$ 10.90	\$ 12.81	\$ 14.71	\$ 14.25	\$ 14.75	\$ 15.20	\$ 16.03	\$ 16.70
K-12 Average	\$ 12.98	\$ 14.35	\$ 16.13	\$ 15.38	\$ 16.09	\$ 16.62	\$ 17.11	\$ 17.51
	Fall 1992	Fall 1993	Fall 1994	Fall 1995	Fall 1996	Fall 1997	Fall 1998	Fall 1999
Total Levy	\$ 6,191,592	\$ 6,579,604	\$ 6,352,080	\$ 6,302,932	\$ 4,535,727	\$ 5,087,401	\$ 5,587,456	\$ 5,573,979
Total Equalized Value	\$ 355,294,865	\$ 380,148,454	\$ 411,980,487	\$ 445,453,800	\$ 490,050,078	\$ 522,016,895	\$ 548,471,286	\$ 589,256,287
Equalized Rate	\$ 17.43	\$ 17.31	\$ 15.42	\$ 14.15	\$ 9.26	\$ 9.75	\$ 10.19	\$ 9.46
K-12 Average	\$ 18.37	\$ 17.91	\$ 16.60	\$ 15.26	\$ 11.90	\$ 11.30	\$ 11.20	\$ 10.68
	Fall 2000	Fall 2001	Fall 2002	Fall 2003	Fall 2004	Fall 2005	Fall 2006	Fall 2007
Total Levy	\$ 5,869,915	\$ 6,118,340	\$ 6,235,187	\$ 6,602,573	\$ 7,097,301	\$ 7,058,733	\$ 7,258,961	\$ 7,797,483
Total Equalized Value	\$ 609,030,056	\$ 663,235,311	\$ 706,145,019	\$ 758,214,645	\$ 811,592,707	\$ 867,593,715	\$ 923,571,296	\$ 972,004,486
Equalized Rate	\$ 9.64	\$ 9.22	\$ 8.83	\$ 8.71	\$ 8.74	\$ 8.14	\$ 7.86	\$ 8.02
K-12 Average	\$ 10.43	\$ 10.04	\$ 9.73	\$ 9.56	\$ 9.46	\$ 8.63	\$ 8.31	\$ 8.45
	Fall 2008	Fall 2009	Fall 2010	Fall 2011	Fall 2012	Fall 2013	Fall 2014	Fall 2015
Total Levy	\$ 8,554,836	\$ 9,733,881	\$ 9,754,597	\$ 9,559,856	\$ 9,559,021	\$ 10,139,205	\$ 10,337,681	\$ 10,361,179
Total Equalized Value	\$ 1,028,274,349	\$ 1,016,500,639	\$ 979,206,760	\$ 972,072,350	\$ 987,655,142	\$ 983,116,581	\$ 998,387,093	\$ 1,004,590,569
Equalized Rate	\$ 8.32	\$ 9.58	\$ 9.96	\$ 9.83	\$ 9.68	\$ 10.31	\$ 10.35	\$ 10.31
K-12 Average	\$ 8.61	\$ 9.18	\$ 9.80	\$ 9.88	\$ 10.21	\$ 10.37	\$ 10.26	\$ 10.25
	Fall 2016	Fall 2017	Fall 2018	Fall 2019	Fall 2020	Fall 2021	Fall 2022	Fall 2023
Total Levy	\$ 10,336,108	\$ 10,194,626	\$ 8,700,585	\$ 9,262,313	\$ 9,470,052	\$ 8,838,645	\$ 7,925,575	\$ 9,610,751
Total Equalized Value	\$ 1,051,426,416	\$ 1,112,429,518	\$ 1,125,420,908	\$ 1,165,917,455	\$ 1,206,310,315	\$ 1,325,018,736	\$ 1,426,278,358	\$ 1,614,355,643
Equalized Rate	\$ 9.83	\$ 9.16	\$ 7.73	\$ 7.94	\$ 7.85	\$ 6.67	\$ 5.56	\$ 5.95
K-12 Average	\$ 9.97	\$ 9.79	\$ 9.46	\$ 9.37	\$ 9.22	\$ 8.64	\$ 7.68	\$ 7.18
	Fall 2024	Est. Fall 2025	Fall 2026	Fall 2027	Fall 2028	Fall 2029	Fall 2030	Fall 2031
Total Levy	\$ 9,389,550	\$ 10,283,795						
Total Equalized Value	\$ 1,761,790,923	\$ 1,849,880,469						
Equalized Rate	\$ 5.33	\$ 5.55						
K-12 Average	\$ 7.09	TBD						

Survey of Equalized Tax Rates



Budget Publication 2025-26
Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2023-24	Unaudited 2024-25	Budget 2025-26
Beginning Fund Balance	4,025,141.53	4,248,028.60	4,599,836.24
Ending Fund Balance	4,248,028.60	4,599,836.24	4,599,836.24
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	10,209,281.46	10,358,676.89	11,122,664.00
Inter-district Payments (Source 300 + 400)	1,109,724.00	1,066,950.00	1,234,158.00
Intermediate Sources (Source 500)	19,699.75	24,342.61	16,702.00
State Sources (Source 600)	19,225,108.24	20,257,809.62	19,658,706.00
Federal Sources (Source 700)	1,607,306.82	1,074,620.55	660,126.00
All Other Sources (Source 800 + 900)	96,496.73	136,016.43	172,500.00
TOTAL REVENUES & OTHER FINANCING SOURCES	32,267,617.00	32,918,416.10	32,864,856.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	12,697,818.11	12,940,552.15	12,959,789.00
Support Services (Function 200 000)	12,027,986.34	11,785,042.83	12,122,219.00
Non-Program Transactions (Function 400 000)	7,318,925.48	7,841,013.48	7,782,848.00
TOTAL EXPENDITURES & OTHER FINANCING USES	32,044,729.93	32,566,608.46	32,864,856.00

SPECIAL PROJECTS FUND	Audited 2023-24	Unaudited 2024-25	Budget 2025-26
Beginning Fund Balance	1,014,910.88	1,150,546.80	1,352,473.61
Ending Fund Balance	1,150,546.80	1,352,473.61	1,121,031.61
REVENUES & OTHER FINANCING SOURCES	6,246,062.48	6,797,852.44	6,832,458.00
EXPENDITURES & OTHER FINANCING USES	6,110,426.56	6,595,925.63	7,063,900.00

DEBT SERVICE FUND	Audited 2023-24	Unaudited 2024-25	Budget 2025-26
Beginning Fund Balance	10,057.78	10,058.66	10,059.31
Ending Fund Balance	10,058.66	10,059.31	10,059.31
REVENUES & OTHER FINANCING SOURCES	349,180.88	0.65	0.00
EXPENDITURES & OTHER FINANCING USES	349,180.00	0.00	0.00

CAPITAL PROJECTS FUND	Audited 2023-24	Unaudited 2024-25	Budget 2025-26
Beginning Fund Balance	1,133,305.75	1,195,992.07	1,443,880.49
Ending Fund Balance	1,195,992.07	1,443,880.49	1,278,880.49
REVENUES & OTHER FINANCING SOURCES	64,009.22	281,890.42	110,000.00
EXPENDITURES & OTHER FINANCING USES	1,322.90	34,002.00	275,000.00

FOOD SERVICE FUND	Audited 2023-24	Unaudited 2024-25	Budget 2025-26
Beginning Fund Balance	318,707.53	290,251.19	180,773.22
Ending Fund Balance	290,251.19	180,773.22	80,757.22
REVENUES & OTHER FINANCING SOURCES	1,271,491.60	1,161,844.66	1,199,846.00
EXPENDITURES & OTHER FINANCING USES	1,299,947.94	1,271,322.63	1,299,862.00

COMMUNITY SERVICE FUND	Audited 2023-24	Unaudited 2024-25	Budget 2025-26
Beginning Fund Balance	66,364.24	24,168.59	11,567.43
Ending Fund Balance	24,168.59	11,567.43	(13,696.57)
REVENUES & OTHER FINANCING SOURCES	136,189.70	177,546.00	182,000.00
EXPENDITURES & OTHER FINANCING USES	178,385.35	190,147.16	207,264.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2023-24	Unaudited 2024-25	Budget 2025-26
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2023-24	Unaudited 2024-25	Budget 2025-26
GROSS TOTAL EXPENDITURES -- ALL FUNDS	39,983,992.68	40,658,005.88	41,710,882.00
Interfund Transfers (Source 100) - ALL FUNDS	3,705,139.89	3,908,722.47	3,397,492.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	36,278,852.79	36,749,283.41	38,313,390.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		1.30%	4.26%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2023-24	Unaudited 2024-25	Budget 2025-26
General Fund	9,166,571.00	9,259,550.00	10,153,795.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	349,180.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	95,000.00	130,000.00	130,000.00
TOTAL SCHOOL LEVY	9,610,751.00	9,389,550.00	10,283,795.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-2.30%	9.52%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT

Recommended Format for Budget Adoption

Instructions: This recommended format contains the minimum detail that a school board should include in an adopted budget. Any subsequent changes made by the school board to the adopted budget should be processed as required by s.65.90 (5).

BUDGET ADOPTION 2025-26			
	Audited 2023-24	Unaudited 2024-25	Budget 2025-26
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	4,025,141.53	4,248,028.60	4,599,836.24
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	20,175.75	38,752.81	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	4,004,965.78	4,209,275.79	4,599,836.24
Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	4,248,028.60	4,599,836.24	4,599,836.24
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	9,197,763.01	9,281,638.82	10,182,795.00
240 Payments for Services	102,085.84	102,408.51	102,458.00
260 Non-Capital Sales	451,767.51	541,692.50	465,965.00
270 School Activity Income	106,805.37	106,439.09	102,500.00
280 Interest on Investments	155,267.26	146,356.85	140,013.00
290 Other Revenue, Local Sources	195,592.47	180,141.12	128,933.00
Subtotal Local Sources	10,209,281.46	10,358,676.89	11,122,664.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	1,109,724.00	1,066,950.00	1,234,158.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	1,109,724.00	1,066,950.00	1,234,158.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	19,699.75	24,342.61	16,702.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	19,699.75	24,342.61	16,702.00
State Sources			
610 State Aid -- Categorical	292,678.15	312,396.35	301,000.00
620 State Aid -- General	17,054,741.00	18,042,051.00	17,546,797.00
630 DPI Special Project Grants	154,020.98	106,409.21	149,051.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	17,934.37	13,749.86	14,000.00
690 Other Revenue	1,705,733.74	1,783,203.20	1,647,858.00
Subtotal State Sources	19,225,108.24	20,257,809.62	19,658,706.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	1,002,967.88	528,566.73	122,352.00
750 IASA Grants	435,012.68	428,478.79	412,774.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00

BUDGET ADOPTION 2025-26			
	Audited 2023-24	Unaudited 2024-25	Budget 2025-26
780 Other Federal Revenue Through State	169,326.26	117,575.03	125,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	1,607,306.82	1,074,620.55	660,126.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	2,366.62	77,895.00	92,500.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	2,366.62	77,895.00	92,500.00
Other Revenues			
960 Adjustments	322.50	0.00	0.00
970 Refund of Disbursement	88,611.27	57,048.18	75,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	5,196.34	1,073.25	5,000.00
Subtotal Other Revenues	94,130.11	58,121.43	80,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	32,267,617.00	32,918,416.10	32,864,856.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	5,448,149.04	5,632,509.25	5,443,354.00
120 000 Regular Curriculum	5,231,449.49	5,194,336.13	5,280,564.00
130 000 Vocational Curriculum	646,196.87	684,564.90	704,531.00
140 000 Physical Curriculum	581,171.39	532,217.63	622,081.00
160 000 Co-Curricular Activities	425,209.70	431,032.13	432,537.00
170 000 Other Special Needs	365,641.62	465,892.11	476,722.00
Subtotal Instruction	12,697,818.11	12,940,552.15	12,959,789.00
Support Sources			
210 000 Pupil Services	1,009,286.23	1,082,473.14	979,733.00
220 000 Instructional Staff Services	1,516,278.89	1,237,918.96	1,544,753.00
230 000 General Administration	512,961.54	484,457.20	553,632.00
240 000 School Building Administration	1,847,197.02	1,957,616.12	1,851,731.00
250 000 Business Administration	6,377,460.40	6,231,724.99	6,284,209.00
260 000 Central Services	166,079.58	154,959.08	174,450.00
270 000 Insurance & Judgments	286,642.38	292,425.66	308,647.00
280 000 Debt Services	17,378.42	13,741.95	18,000.00
290 000 Other Support Services	294,701.88	329,725.73	407,064.00
Subtotal Support Sources	12,027,986.34	11,785,042.83	12,122,219.00
Non-Program Transactions			
410 000 Inter-fund Transfers	3,705,139.89	4,133,722.47	3,447,492.00
430 000 Instructional Service Payments	3,613,785.59	3,707,291.01	4,335,356.00
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	7,318,925.48	7,841,013.48	7,782,848.00
TOTAL EXPENDITURES & OTHER FINANCING USES	32,044,729.93	32,566,608.46	32,864,856.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	1,014,910.88	1,150,546.80	1,352,473.61
900 000 Ending Fund Balance	1,150,546.80	1,352,473.61	1,121,031.61
REVENUES & OTHER FINANCING SOURCES	292,384.22	443,083.54	286,933.00
100 000 Instruction	24,173.96	53,199.00	329,500.00
200 000 Support Services	8,926.65	7,349.07	8,000.00
400 000 Non-Program Transactions	123,647.69	180,608.66	180,875.00
TOTAL EXPENDITURES & OTHER FINANCING USES	156,748.30	241,156.73	518,375.00

BUDGET ADOPTION 2025-26			
	Audited 2023-24	Unaudited 2024-25	Budget 2025-26
SPECIAL EDUCATION FUND (FUND 27)	Audited 2023-24	Unaudited 2024-25	Budget 2025-26
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	3,705,139.89	3,908,722.47	3,397,492.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	44,008.45	45,256.64	47,151.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	44,008.45	45,256.64	47,151.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	30,794.10	8,340.87	8,500.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	30,794.10	8,340.87	8,500.00
State Sources			
610 State Aid -- Categorical	1,421,100.00	1,637,342.00	2,313,249.00
620 State Aid -- General	28,915.00	39,058.00	60,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	6,290.56	8,528.55	10,000.00
Subtotal State Sources	1,456,305.56	1,684,928.55	2,383,249.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	537,801.00	529,691.61	529,133.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	179,629.26	177,828.76	180,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	717,430.26	707,520.37	709,133.00
Other Financing Sources	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	5,953,678.26	6,354,768.90	6,545,525.00
EXPENDITURES & OTHER FINANCING USES			

BUDGET ADOPTION 2025-26

	Audited 2023-24	Unaudited 2024-25	Budget 2025-26
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	4,455,134.65	4,555,900.07	4,748,607.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	4,455,134.65	4,555,900.07	4,748,607.00
Support Sources			
210 000 Pupil Services	649,225.51	717,489.17	738,966.00
220 000 Instructional Staff Services	239,264.19	274,176.55	262,724.00
230 000 General Administration	1,250.28	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	127,255.17	133,306.71	120,585.00
260 000 Central Services	0.00	2,000.00	0.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	1,016,995.15	1,126,972.43	1,122,275.00
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	481,548.46	671,896.40	674,643.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	481,548.46	671,896.40	674,643.00
TOTAL EXPENDITURES & OTHER FINANCING USES	5,953,678.26	6,354,768.90	6,545,525.00

DEBT SERVICE FUND (FUNDS 38, 39)

900 000 Beginning Fund Balance	10,057.78	10,058.66	10,059.31
900 000 ENDING FUND BALANCES	10,058.66	10,059.31	10,059.31
TOTAL REVENUES & OTHER FINANCING SOURCES	349,180.88	0.65	0.00
281 000 Long-Term Capital Debt	0.00	0.00	0.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	349,180.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	349,180.00	0.00	0.00
842 000 INDEBTEDNESS, END OF YEAR	0.00	0.00	0.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)

900 000 Beginning Fund Balance	1,133,305.75	1,195,992.07	1,443,880.49
900 000 Ending Fund Balance	1,195,992.07	1,443,880.49	1,278,880.49
TOTAL REVENUES & OTHER FINANCING SOURCES	64,009.22	281,890.42	110,000.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	1,322.90	34,002.00	275,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,322.90	34,002.00	275,000.00

FOOD SERVICE FUND (FUND 50)

900 000 Beginning Fund Balance	318,707.53	290,251.19	180,773.22
900 000 ENDING FUND BALANCE	290,251.19	180,773.22	80,757.22

BUDGET ADOPTION 2025-26			
	Audited 2023-24	Unaudited 2024-25	Budget 2025-26
TOTAL REVENUES & OTHER FINANCING SOURCES	1,271,491.60	1,161,844.66	1,199,846.00
200 000 Support Services	1,299,947.94	1,271,322.63	1,299,862.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,299,947.94	1,271,322.63	1,299,862.00

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	66,364.24	24,168.59	11,567.43
900 000 ENDING FUND BALANCE	24,168.59	11,567.43	(13,696.57)
TOTAL REVENUES & OTHER FINANCING SOURCES	136,189.70	177,546.00	182,000.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	178,385.35	190,147.16	207,264.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	178,385.35	190,147.16	207,264.00

PACKAGE 8 COOPERATIVE PROGRAM FUND (FUNDS 91, 93,			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

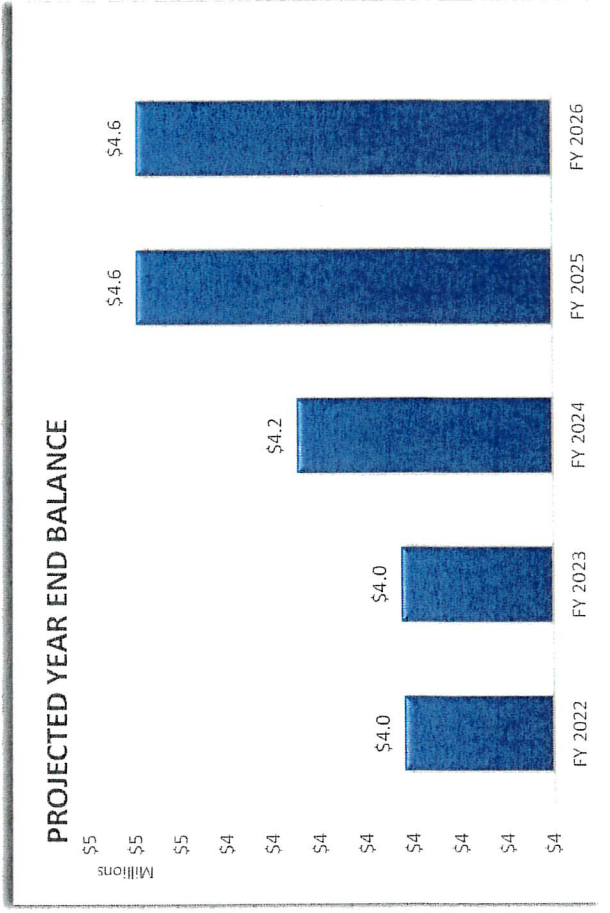
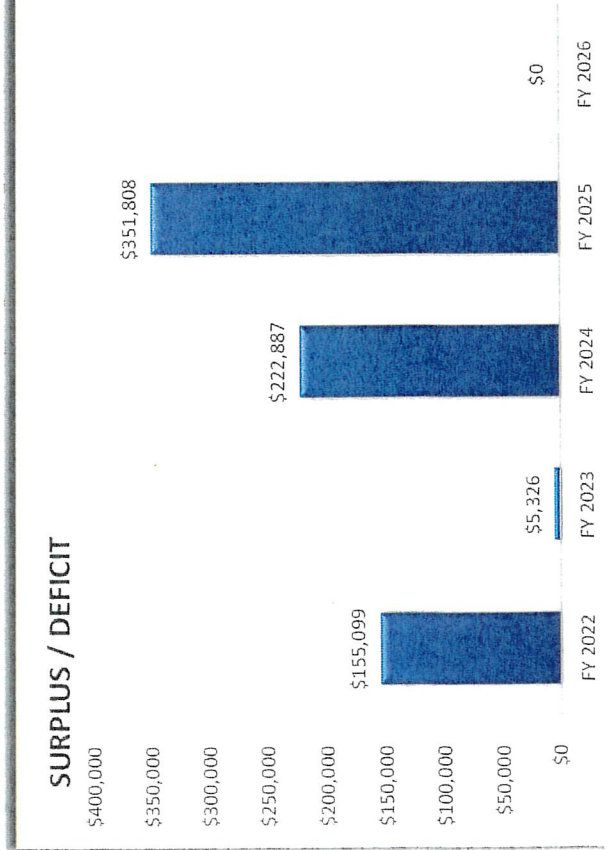
General & Special Education Funds

New London | FY26 Budget Upload with FY25 Actuals
Historical Summary

	ACTUAL REVENUE / EXPENDITURE				BUDGET		% Δ	% Δ
	FY 2022	FY 2023	% Δ	FY 2024	FY 2025	FY 2026		
REVENUE								
Local	\$8,488,939	\$7,672,510	-9.62%	\$10,209,281	\$10,358,677	\$11,122,664	\$763,987	7.38%
State	\$19,736,018	\$20,440,310	3.57%	\$20,681,414	\$21,942,738	\$22,041,955	\$99,217	0.45%
Federal	\$2,027,727	\$2,669,648	31.66%	\$2,324,737	\$1,782,141	\$1,369,259	(\$412,882)	-23.17%
Other	\$4,364,936	\$4,348,133	-0.38%	\$5,005,863	\$5,189,629	\$4,876,503	(\$313,126)	-6.03%
TOTAL REVENUE	\$34,617,620	\$35,130,601	1.48%	\$38,221,295	\$39,273,185	\$39,410,381	\$137,196	0.35%
EXPENDITURES								
Salary and Benefit Costs	\$20,196,970	\$20,833,171	3.15%	\$22,157,506	\$22,762,609	\$23,230,441	\$467,832	2.06%
Other	\$14,265,551	\$14,292,104	0.19%	\$15,840,902	\$16,158,769	\$16,179,940	\$21,171	0.13%
TOTAL EXPENDITURES	\$34,462,521	\$35,125,275	1.92%	\$37,998,408	\$38,921,377	\$39,410,381	\$489,004	1.26%
SURPLUS / DEFICIT	\$155,099	\$5,326		\$222,887	\$351,808	\$0	(\$351,808)	
BEGINNING FUND BALANCE	\$3,864,717	\$4,019,816		\$4,025,142	\$4,248,029	\$4,599,836		
ECTED YEAR END BALANCE	\$4,019,816	\$4,025,142		\$4,248,029	\$4,599,836	\$4,599,836		

FUND BALANCE AS % OF EXPENDITURES 11.66% 11.46% 11.18% 11.82% 11.67%

FUND BALANCE AS # OF MONTHS OF EXPEND. 1.40 1.38 1.34 1.42 1.40



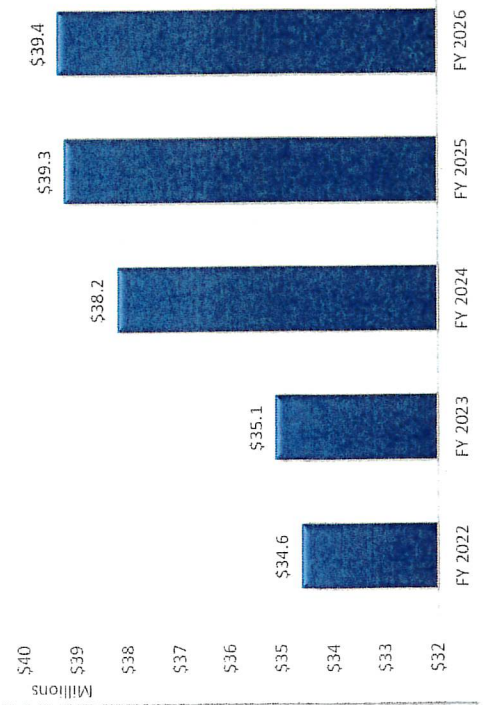
General & Special Education Funds

New London | FY26 Budget Upload with FY25 Actuals

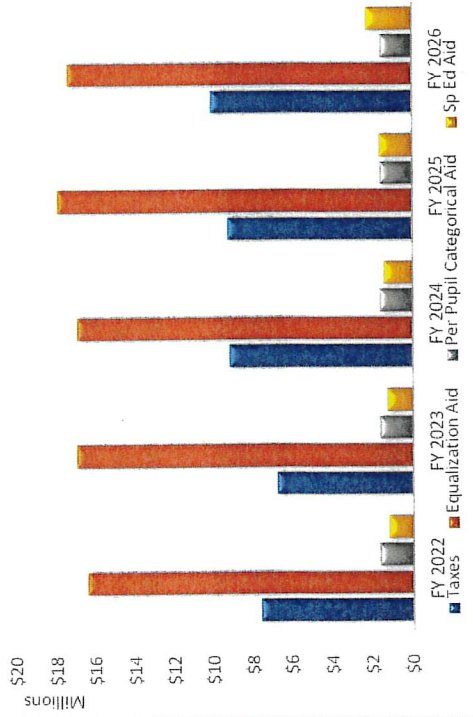
Revenue Analysis

	ACTUAL REVENUES				BUDGET		% Δ	% Δ
	FY 2022	FY 2023	% Δ	FY 2024	FY 2025	FY 2026		
TRANSFERS	\$2,644,831	\$2,897,230	9.54%	\$3,705,140	\$3,908,722	\$3,397,492	(\$511,230)	-13.08%
LOCAL								
Taxes	\$7,622,645	\$6,777,575	-11.09%	\$9,166,571	\$9,259,550	\$10,153,795	\$894,245	9.66%
Other Local Revenue	\$866,294	\$894,935	3.31%	\$1,042,710	\$1,099,127	\$968,869	(\$130,258)	-11.85%
TOTAL LOCAL REVENUE	\$8,488,939	\$7,672,510	-9.62%	\$10,209,281	\$10,358,677	\$11,122,664	\$763,987	7.38%
WI INTER-DIST PMTS	\$1,072,247	\$1,014,009	-5.43%	\$1,153,732	\$1,112,207	\$1,281,309	\$169,102	15.20%
OUTSIDE WI INTER-DIST PMTS	\$0	\$0		\$0	\$0	\$0	\$0	
INTERMEDIATE SOURCES	\$15,159	\$46,735	208.30%	\$50,494	\$32,683	\$25,202	(\$7,481)	-22.89%
STATE								
Special Education Categorical Aid	\$1,204,644	\$1,284,498	6.63%	\$1,421,100	\$1,637,342	\$2,313,249	\$675,907	41.28%
Per Pupil Categorical Aid	\$1,662,080	\$1,633,884	-1.70%	\$1,626,464	\$1,603,462	\$1,568,588	(\$34,874)	-2.17%
Equalization Aid	\$16,487,421	\$17,076,748	3.57%	\$17,054,741	\$18,042,051	\$17,546,797	(\$495,254)	-2.74%
Other State Revenue	\$381,873	\$445,180	16.58%	\$579,109	\$659,883	\$613,321	(\$46,562)	-7.06%
TOTAL STATE REVENUE	\$19,736,018	\$20,440,310	3.57%	\$20,681,414	\$21,942,738	\$22,041,955	\$99,217	0.45%
TOTAL FEDERAL REVENUE	\$2,027,727	\$2,669,648	31.66%	\$2,324,737	\$1,782,141	\$1,369,259	(\$412,882)	-23.17%
OTHER REVENUE	\$632,699	\$390,159	-38.33%	\$96,497	\$136,016	\$172,500	\$36,484	26.82%
TOTAL REVENUE	\$34,617,620	\$35,130,601	\$2	\$38,221,295	\$39,273,185	\$39,410,381	\$144,677	0.35%

TOTAL REVENUE



MAJOR SOURCES OF REVENUE

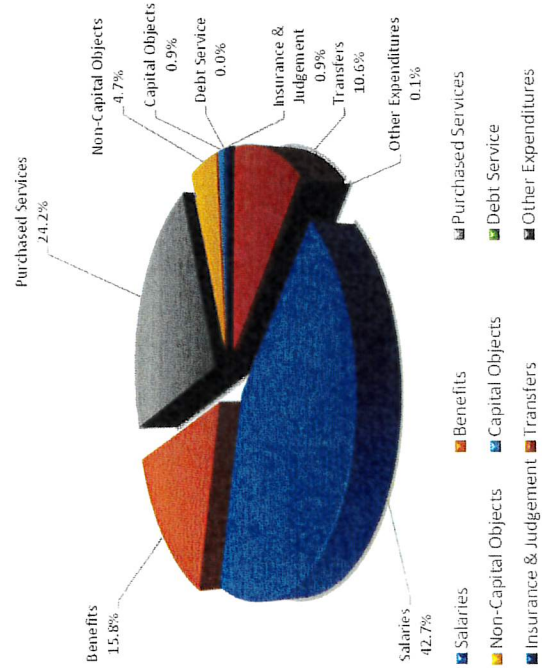


General & Special Education Funds

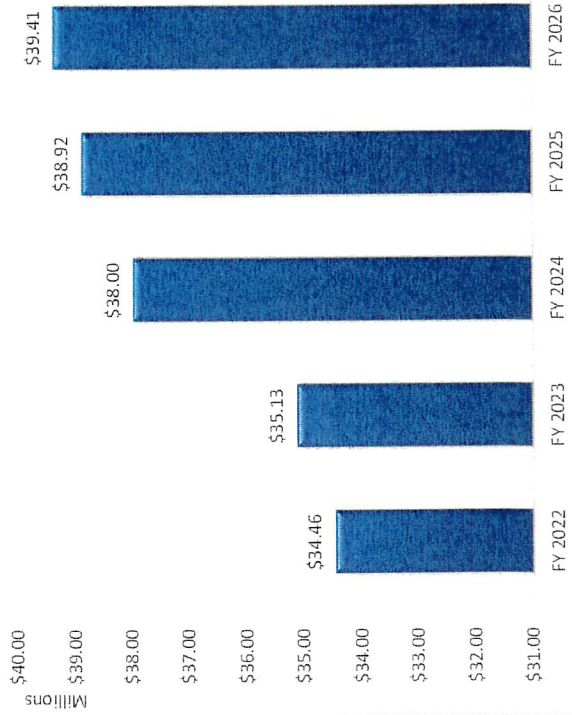
New London | FY26 Budget Upload with FY25 Actuals Expenditure Analysis

	ACTUAL REVENUES				BUDGET		% Δ	BUDGET		% Δ
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2026		FY 2025	FY 2026	
Salaries	\$14,423,106	\$14,968,120	3.78%	\$16,111,709	7.64%	\$16,616,759		\$16,779,276	\$162,517	0.98%
Benefits	\$5,773,864	\$5,865,051	1.58%	\$6,045,797	3.08%	\$6,145,850		\$6,451,165	\$305,315	4.97%
TOTAL SALARIES & BENEFITS	\$20,196,970	\$20,833,171	3.15%	\$22,157,506	6.36%	\$22,762,609		\$23,230,441	\$467,832	2.06%
Purchased Services	\$8,665,421	\$7,435,347	-14.20%	\$9,190,331	23.60%	\$9,419,928		\$9,643,471	\$223,543	2.37%
Non-Capital Objects	\$1,619,955	\$2,360,385	45.71%	\$2,346,879	-0.57%	\$1,833,425		\$1,824,745	(\$8,680)	-0.47%
Capital Objects	\$710,064	\$764,559	7.67%	\$199,284	-73.93%	\$364,356		\$827,830	\$463,474	127.20%
Debt Service	\$34,906	\$43,368	24.24%	\$17,378	-59.93%	\$13,742		\$18,000	\$4,258	30.99%
Insurance & Judgement	\$238,375	\$290,712	21.96%	\$334,453	15.05%	\$344,969		\$369,547	\$24,578	7.12%
Transfers	\$2,744,831	\$3,317,230	20.85%	\$3,705,140	11.69%	\$4,133,722		\$3,447,492	(\$686,230)	-16.60%
Other Expenditures	\$251,999	\$80,504	-68.05%	\$47,437	-41.07%	\$48,626		\$48,855	\$229	0.47%
TOTAL ALL OTHER	\$14,265,551	\$14,292,104	0.19%	\$15,840,902	10.84%	\$16,158,769		\$16,179,940	\$21,171	0.13%
TOTAL EXPENDITURES	\$34,462,521	\$35,125,275	1.92%	\$37,998,408	8.18%	\$38,921,377		\$39,410,381	\$489,004	1.26%

BUDGETED EXPENDITURE ALLOCATION BY OBJECT



TOTAL EXPENDITURES



DEPARTMENT OF PUBLIC INSTRUCTION

2025-26 REVENUE LIMIT WORKSHEET

DISTRICT:

New London

3955

DATA AS OF 8/10/25
Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 24-25 Revenue Limit

2024-25 General Aid Certification (24-25 Line 12A, src 621)	+	18,042,051
2024-25 Hi Pov Aid (24-25 Line 12B, Src 628)	+	0
2024-25 Computer Aid Received (24-25 Line 12C, Src 691)	+	35,675
2024-25 Aid for Exempt Personal Property (24-25 Line 12D, Src 691)	+	43,595
2024-25 Fnd 10 Levy Cert (24-25 Line 14A, Levy 10 Src 211)	+	9,259,550
2024-25 Fnd 38 Levy Cert (24-25 Line 14B, Levy 38 Src 211)	+	0
2024-25 Fnd 41 Levy Cert (24-25 Line 14C, Levy 41 Src 211)	+	0
2024-25 Aid Penalty for Over Levy (24-25 FINAL Rev Lim, June 2025)	-	0
2024-25 Total Levy for All Levied Non-Recurring Exemptions*	-	2,907,546
NET 2025-26 Base Revenue Built from 2024-25 Data (Line 1)	=	24,473,325

*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expenditures, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:((22+.4ss)+(23+.4ss)+(24+.4ss)) / 3 =

2,161

	2022	2023	2024
Summer FTE:	49	36	43
% (40,40,40)	20	14	17
Sept FTE:	2,173	2,144	2,114
New ICS - Independent	0.0	0.0	0.0
Charter Schools FTE			
Total FTE	2,193	2,158	2,131

Line 6: Curr Avg:((23+.4ss)+(24+.4ss)+(25+.4ss)) / 3 =

2,114

	2023	2024	2025
Summer FTE:	36	43	43
% (40,40,40)	14	17	17
Sept FTE:	2,144	2,114	2,036
New ICS - Independent	0.0	0.0	0.0
Charter Schools FTE			
Total FTE	2,158	2,131	2,053

The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2025:

2,114

Line 10B: Declining Enrollment Exemption =

Average FTE Loss (Line 2 - Line 6, if > 0)

X 1.00

=

X (Line 5, Maximum 2025-26 Revenue per Memb) =
Non-Recurring Exemption Amount:

547,550

47

47

11,650.00

547,550

Fall 2025 Property Values

2025 TIF-Out Tax Apportionment Equalized Valuation

1,849,880,469

CELL COLOR KEY:

Auto-Calc

DPI Data

District-Entered

Worksheet is available at: <http://dpi.wi.gov/sfs/limits/worksheets/revenue>

DEPARTMENT OF PUBLIC INSTRUCTION

2025-26 REVENUE LIMIT WORKSHEET

2025-26 Revenue Limit Worksheet			
1. 2025-26 Base Revenue (Funds 10, 38, 41)	(from left)		24,473,325
2. Base Sept Membership Avg (2022+.4ss, 2023+.4ss, 2024+.4ss)/3	(from left)		2,161
3. 2025-26 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)		11,325.00
4. 2025-26 Per Member Change (A+B)			325.00
2025-26 Low Revenue Ceiling per s.121.905(1):		11,325.00	
A. Allowed Per Member Change for 2025-26		325.00	
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0		0.00	
C. Value of the CCDEB (2025-26 DPI Computed-CCDEB Dists only)		0.00	
5. 2025-26 Maximum Revenue Per Member (Ln 3 + Ln 4)			11,650.00
6. Current Membership Avg (2023+.4ss, 2024+.4ss, 2025+.4ss)/3	(from left)		2,114
7. 2025-26 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)		24,628,100
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		24,628,100	
B. Hold Harmless Non-Recurring Exemption		0	
8. Total 2025-26 Recurring Exemptions (A+B+C+D+E)	(rounded)		0
A. Prior Year Carryover		0	
B. Transfer of Service		0	
C. Transfer of Territory/Other Reorg (if negative, include sign)		0	
D. Federal Impact Aid Loss (2023-24 to 2024-25)		0	
E. Recurring Referenda to Exceed (If 2025-26 is first year)		0	
9. 2025-26 Limit with Recurring Exemptions (Ln 7 + Ln 8)			24,628,100
10. Total 2025-26 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)			3,151,762
A. Non-Recurring Referenda to Exceed 2025-26 Limit		1,300,000	
B. Declining Enrollment Exemption for 2025-26 (from left)		547,550	
C. Energy Efficiency Net Exemption for 2025-26 (see pg 4 for details)		0	
D. Adjustment for Refunded or Rescinded Taxes, 2025-26		0	
E. Prior Year Open Enrollment (uncounted pupil[s])		0	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0	
G. Other Adjustments (Fund 39 Bal Transfer)		0	
H. WPCP and RPCP Private School Voucher Aid Deduction		1,029,386	
I. SNSP Private School Voucher Aid Deduction		274,826	
11. 2025-26 Revenue Limit With All Exemptions (Ln 9 + Ln 10)			27,779,862
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)			17,626,067
A. 2025-26 OCT 15 CERT OF GENERAL AID		17,546,797	
B. State Aid to High Poverty Districts (\$0 per 2023 Act 19)		0	
C. State Aid for Exempt Computers (Source 691)		35,675	
D. State Aid for Exempt Personal Property (Source 691)		43,595	
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.			
13. Allowable Limited Revenue: (Line 11 - Line 12)			10,153,795
(10, 38, 41 Levies)			
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13		10,153,795
Entries Required Below: Enter amnts needed by purpose and fund:			
A. Gen Operations: Fnd 10 Src 211		10,153,795	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211		0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211		0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)			130,000
A. Referendum Approved Debt (Fund 39 Debt-Src 211)		0	
B. Community Services (Fund 80 Src 211)		130,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		0	(to Budget Rpt)
16. Total Fall 2025 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)			10,283,795
Line 16 is the total levy to be apportioned in the PI-401.		Levy Rate =	0.00555917

In 2024-25
does NO
students.
Per-Pupil
computat
OUTSIDE
informati

**Districts are responsible for the integrity of their revenue limit data & computation.
Data appearing here reflects information submitted to DPI and is unaudited.**

**DEPARTMENT OF PUBLIC INSTRUCTION
2025-26 REVENUE LIMIT WORKSHEET**

Revenue Limit Summary	
Category	Amount
Allowable Limited Revenue	10,153,795.00
Fund 10, PI-401	10,153,795.00
Fund 38, PI-401	0.00
Fund 41, PI-401	0.00
Line 14 Total (Revenue Limit Levies)	10,153,795.00
Over Levy	0.00
Under Levy	0.00
Carryover to FY26, if applicable	0.00
26-27 Base-Building Information	Amount
Total non-recurring exemptions (10 + 7B)	3,151,762.35
Levied total non-recurring exemptions*	3,151,762.35
*to be removed from next year's base	

2025-26 Per-Pupil Categorical Aid
25, the Per-Pupil aid amount is \$742 multiplied by the Current 3-Year Average which T include Special Needs Voucher students, new charter students, or 2x charter
revenue is coded to Source 695 (note new source code). The Per-Pupil Aid ion uses information from the district's Revenue Limit Computation, but is paid E of the Revenue Limit. See http://dpi.wi.gov/sfs/aid/categorical/per-pupil-aid for more on.

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION

JULY 1 ESTIMATE OF 2025-26 GENERAL AID

USING 2024-25 BUDGET REPORT DATA, 2024-25 AUDITED MEMBERSHIP

2024 TIFOUT SCHOOL AID VALUE (CERT MAY 2025) & 2016 COMPUTER VALUE (CERT MAY 2017)

New London 3955

PART A: 2024-25 AUDITED MEMBERSHIP

A1 3RD FRI SEPT 2024 MEMBERSHIP* (include Challenge Academy)	
A2 2ND FRI JAN 2025 MEMBERSHIP* (include Challenge Academy)	
A3 TOTAL (A1 + A2)	
A4 AVERAGE (A3/2) (ROUNDED)	
A5 SUMMER 2024 FTE EQUIVALENT* (ROUNDED)	
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	
A6C STATEWIDE CHOICE & RAGINE PUPILS STARTING IN FALL 15 & AFTER	
A6D STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS	
A6E INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS	
A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)	

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2024-25 GENERAL FUND DEDUCTIBLE RECEIPTS (BUDGET REPORT)

B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	32,834,916.00
B2 PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	-	9,467,291.00
B3 GENERAL STATE AID	10R 000000 620	-	18,042,051.00
B4 IMPACT AID DIST: NON-DED IMPACT AID	(DPI AMOUNT)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	0.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	5,325,574.00

PART C: 2024-25 NET COST OF GENERAL FUND (BUDGET REPORT)

C1 TOTAL GF EXPENDITURES	10E 000000 000	+	32,834,916.00
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	0.00
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	0.00
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	32,834,916.00
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	5,325,574.00
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	27,509,342.00

PART D: 2024-25 NET COST OF DEBT SERVICE FUNDS (BUDGET REPORT)

D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	2.00
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	0.00
D3 PROPERTY TAXES	38R + 39R 210	-	0.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	2.00
D7 TOTAL EXPENDITURES	38E + 39E 000	+	0.00
D8 ADABLE FUND 41 EXP	(DPI AMOUNT)	+	0.00
D9 REFINANCING	38E + 39E 282000	-	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	-2.00

PART E: 2024-25 SHARED COST (BUDGET REPORT)

E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	27,509,340.00
E2 TRANSP OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER		-	0.00
E3 IMPACT AID DIST: IMPACT AID NON-DEDUCTIBLE REMOVED		-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=	27,509,340.00

GUARANTEES FOR JULY 1 ESTIMATE			
K-12	UHS	K-3	
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	2,188,603	6,565,809	3,282,904
TERTIARY (G11)	1,055,950	3,167,850	1,583,925

2025-26 JULY 1 ESTIMATE

E4 = 27,509,340.00

PART E: 2024-25 SHARED COST - CONTINUED

E6 PRIMARY COST CEILING PER MEMBER	1,000
E7 PRIMARY CEILING (A7 * E6)	2,261,000.00
E8 PRIMARY SHARED COST (LESSER OF E4 OR E7)	2,261,000.00
E9 SECONDARY COST CEILING PER MEMBER	12,742
E10 SECONDARY CEILING (A7 * E9)	28,809,662.00
E11 SECONDARY SHARED COST ((LESSER OF E4 OR E10) - E8)	25,248,340.00
E12 TERTIARY SHARED COST (GREATER OF (E4 - E8 - E11) OR 0)	0.00

SHARED COST PER MEMBER = \$12,167

PART F: EQUALIZED PROPERTY VALUE

F1 2024 TIFOUT VALUE (CERT MAY 25) + EXEMPT COMPUTER VALUE (CERT MAY 17)	1,765,202,843
VALUE PER MEMBER =	780,718

PART G: 2025-26 EQUAL AID BY TIER - JULY 1 ESTIMATE

G1 PRIMARY GUARANTEED VALUE PER MEMBER	1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)	4,363,730,000
G3 PRIMARY REQUIRED RATE (E8 / G2)	0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)	2,598,527,157
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)	1,346,374.88

G6 SECONDARY GUARANTEED VALUE PER MEMB

G7 SECONDARY GUARANTEED VALUATION (A7 * G6)	2,188,603
G8 SECONDARY REQUIRED RATE (E11 / G7)	4,948,431,383
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)	0.00510229
G10 SECONDARY EQUALIZATION AID (G8 * G9)	3,183,228,540
	16,241,755.15

G11 TERTIARY GUARANTEED VALUE PER MEMB

G12 TERTIARY GUARANTEED VALUATION (A7 * G11)	1,055,950
G13 TERTIARY REQUIRED RATE (E12 / G12)	2,387,502,950
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)	0.00000000
G15 TERTIARY EQUALIZATION AID (G13 * G14)	622,300,107
	0.00

PART H: 2025-26 EQUALIZATION AID - JULY 1 ESTIMATE

H1 2025-26 EQUALIZATION AID - JULY 1 EST (G5+G10+G15) NOT< 0	17,588,130.03
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)	0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE	0.00
H4A 2024-25 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID	41,333.00
H4B 2024-25 OCT-TO-FINAL ADJ, CHOICE/CHARTER DEDUCTION (previously Line I4)	0.00
H5 PRIOR YEAR (2024-25) DATA ERROR ADJ/ORD FEE PENALTY	0.00
H6 2025-26 EQUALIZATION AID - JULY 1 EST (ROUND) (H1+H2+H2A+H4A+H4B+H5)	17,546,797.00

*** PART I: 2025-26 SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY - JULY 1 EST ***

I1 2025-26 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 - JULY 1 EST	0.00
I2C 2024-25 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID	0.00
I3 2025-26 SPEC ADJ AID and/or CHAP 220 - JULY 1 EST (ROUND) (I1+I2C)	0.00

2025-26 JULY 1 ESTIMATE OF GENERAL AID (H6+I3)

17,546,797

THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE 11 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK. COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

