

# **SCHOOL DISTRICT OF NEW LONDON SEPTEMBER 11, 2024**

## **BUDGET HEARING PRESENTATION**

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# School District of New London

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September 2024

Dear Residents of the School District of New London:

Thank you for taking the time to review the 2024-2025 budget-hearing materials. With directed focus, the School District of New London will strive to fulfill the 2024-2025 Continuous Improvement Strategic Plan "Indicators of Success," emphasizing achieving desired results within our identified "Key Performance Indicators."

### Indicators of Success:

- **District State Report Card**  
We will work to enhance the District State School Report card annually from the Wisconsin Department of Public Instruction, with continued focus on the multiple indicators for student learning which include Student Achievement, Student Growth, Target Group Outcomes, and On Track to Graduation.
- **Learning and Achievement**  
We will promote the highest levels of academic achievement through effective teaching strategies, intellectual engagement and differentiation to meet the needs of all students. With an emphasis on actionable outcomes developed through Professional Learning Communities, we will support student exploration, critical thinking, collaboration and creativity to ensure all students are college- and career-ready and life-long learners.
- **Financial & Operational Stability**  
We will work within a fiscally responsible framework that supports an educational system with consistent approaches to maximize local, state and federal funding. Focused on respecting and seeking support from community stakeholders, we will develop financial resources with a sustainability principle to achieve preferred District results that best serve students, staff, District facilities and the school community.
- **Safe, Orderly & Healthy**  
We will create and promote safe learning environments that support the physical, social and emotional well-being of students, staff and the school community. To enable responsiveness to emergencies, the District will provide preventive training and resources and support the review and practice of safety strategies.
- **Engaged and Connected**  
We will build relationships and develop engaged and connected school communities by providing transparent communication and collaboration with all of our stakeholders. Responding to continuous feedback, we will make sure our school community is welcoming to and representing all students, families and staff.

The School District of New London prides itself on creating a welcoming environment encouraging all members to achieve their full potential. The District relies on local, state, and federal support to achieve academic excellence in a constantly changing society. The District is grateful for the unwavering backing it receives from the City of New London and the surrounding townships. With the commitment and dedication of all stakeholders, the School District of New London is prepared to continue the development of desired student outcomes.

Sincerely,

Scott Bleck  
District Administrator

## **INTRODUCTION, OVERVIEW AND MISSION STATEMENT**

### **Introduction**

The School District of New London strives to develop a budget that is clearly understood by the Board of Education, taxpayers, community, staff, and administration. The goal of the budget is to create exceptional learning opportunities for our students in a fiscally responsible manner. Our team values input from all stakeholders and works diligently to ensure transparency. If you have questions on any of the documents, please contact Mr. Scott Bleck, District Administrator at 920-982-8530 or Mr. Joseph Marquardt, Director of Business Services at: [jmarquar@newlondon.k12.wi.us](mailto:jmarquar@newlondon.k12.wi.us) or 920-982-8530.

### **Budget Overview**

A well planned budget is essential to the success of any successful organization. A school district budget establishes educational objectives, policies, financial constraints, and supports goals that formulate the foundation for successes of not only our students but our families, staff, and community.

Budget development always has the district's mission and continuous improvement plan as a focus during development and follows the principle of: *Success for All Students*. The district develops and builds each annual budget around the *District State Report Card, Learning and Achievement; Financial and Operational Stability; Safe, Orderly and Healthy Schools; and Engaged and Connected Stakeholders*. These are areas, in which each have embedded goals that impact the budget.

The team is grateful for the support of the community and works to demonstrate value of the community's investment. All district departments work to support sustainable practices in a way that ensures fiscal responsibility and the continuous improvement plan.

Lastly, the Board reviews the continuous improvement plan areas annually and district stakeholders are involved to adjust, refine and generate goals around each of the areas to shape the operations of the school district. The journey never stops and the district will continue to plan, implement, revise, report, measure and integrate key components of the continuous improvement plan in all facets of the district.

Below is an excerpt from the continuous improvement plan as a point of reference.

## INDICATORS OF SUCCESS

### DISTRICT STATE REPORT CARD

3

We will work to enhance the District State School Report card annually from the Wisconsin Department of Public Instruction, with continued focus on the multiple indicators for student learning which include Student Achievement, Student Growth, Target Group Outcomes, and On Track to Graduation.

District State Report Card

100%

### LEARNING & ACHIEVEMENT

3

We will promote the highest levels of academic achievement through effective teaching strategies, intellectual engagement and differentiation to meet the needs of all students. With an emphasis on actionable outcomes developed through Professional Learning Communities, we will support student exploration, critical thinking, collaboration and creativity to ensure all students are college- and career-ready and life-long learners.

Pre-ACT Secure	20%
College & Career Ready	20%
Local Assessment – iReady Literacy	20%
Local Assessments – iReady Math	20%
ACT	20%

### FINANCIAL & OPERATIONAL STABILITY

3

We will work within a fiscally responsible framework that supports an educational system with consistent approaches to maximize local, state and federal funding. Focused on respecting and seeking support from community stakeholders, we will develop financial resources with a sustainability principle to achieve preferred District results that best serve students, staff, District facilities and the school community.

Sustainability Planning	35%
Fund Balance	20%
Bond Rating	15%
Financial Audit	15%
Open Enrollment	15%

### SAFE, ORDERLY & HEALTHY

5

We will create and promote safe learning environments that support the physical, social and emotional well-being of students, staff and the school community. To enable responsiveness to emergencies, the District will provide preventive training and resources and support the review and practice of safety strategies.

Student Safety (Behavior)	25%
Staff Safety (Survey)	25%
Safety Planning & Processes	25%
MOD Rating	25%

### ENGAGED & CONNECTED

2

We will build relationships and develop engaged and connected school communities by providing transparent communication and collaboration with all of our stakeholders. Responding to continuous feedback, we will make sure our school community is welcoming to and representing all students, families and staff.

Student Engagement Survey Index Analysis	25%
Parents/Guardians/Families Engagement Survey Index Analysis	25%
Staff Engagement Survey Index Analysis	25%
Clubs, Co-Curriculars, Athletics (Participation)	15%
Attendance	10%

CORE VALUES: PASSION | RESPECT | INTEGRITY | DEDICATION | EXCELLENCE

## Executive Summary

The 2024-25 budget projects a 4.5% decrease to the tax levy and a 1.1% increase in overall spending. The mill rate, or tax rate, is projected to decrease by 12% over the last fiscal year.

The decrease to the levy is a correlation to additional equalization aid revenue from the additional revenue limit authority the District was able to generate through the 2023-25 State of Wisconsin's Biennium Budget. The district's revenue limit authority increased from \$10,000 to \$11,000 per pupil in the 2023-24 budget. The increased spending authority increased the tax levy significantly last year because equalization aid on spending is provided by in the following year. It is important to note that the average revenue limit authority for all WI school districts is still much higher than \$11,000 (or \$11,325 for this fiscal year), but we are grateful for closing that gap in the last biennium.

As we reminded the Board and community at last year's meeting, the revenue limit increase was an amazing opportunity for the District to no longer be statutorily limited by a formula that dated back to the 1992-93 school year. New London had been in the bottom 125 school districts in spending authority per pupil, but the additional authority put New London at the same level as

70% of the other school districts in the state. State funding parameters will always have an impact on the local budget but this year there are more known variables in the budget because the biennium is two years.

Several other factors will continue to influence the budget: competitive salary and benefits, declining enrollment, maintenance/grounds operations, open enrollment, reduced federal funding, staffing shortages, student achievement are all key areas of the budget.

Final federal funding (ESSER dollars) will be expended in the early part of the 2024-25 budget. The Board has worked very hard to approve spending that leveraged the district's budget. The supporting documents in this booklet outline more information about ESSER spending that will expire in September 2024.

The budget is currently developed with the district debt free for the first time in decades. The advantage of being debt free is there are no principal and interest payments, but the disadvantage is there is no way to influence the levy through defeasance or staging expenditures. Also, any future borrowings for future referendums may have a larger tax impact on a percentage change.

As a reminder, these numbers are a projection as of late-August. The final levy and spending totals can change up until levy certification on October 23, 2024. Thank you for reviewing the district's budget information. The district is happy to clarify any information that is included on the following pages.

### **MISSION, VISION, GUIDING PRINCIPLES AND CORE VALUES**

***Success for All Students.*** The Board established this mission in collaboration with students, families, employees, and the community. The mission guides all District-related decisions.



#### **Vision**

The School District of New London will partner with families and community to develop students by providing high quality instruction, personalized learning options, and a caring environment in which students are able to reach their fullest potential. This collaborative partnership will encourage opportunity for students to become:

- Effective Communicators
- Problem Solvers and Critical Thinkers
- Self-Directed and Life-Long Learners
- Responsible, Contributing Citizens

#### **Guiding Principles**

We will be accountable and work together to...

- Provide a safe, secure, nurturing environment
- Establish and maintain school, family, community partnerships
- Foster students' developmental assets
- Ensure that students master the essential curriculum

- Recruit, develop, and retain a highly qualified staff
- Model what is expected
- Value diversity
- Meet the needs of the future

### **Core Values**

We put students first in all we do. No matter where in our organization we serve, we remember always that caring for the needs of the individual student is at the heart of our mission. We embrace the following core values which serve foundational in our efforts to ensure Success for All Students.

**Passion:** Our passion provides us the determination, perseverance and sense of resolve to act on behalf of children. We believe in having a positive and optimistic attitude about everything we do because we realize that this inspires others to have the same attitude.

**Respect:** We value the strengths, experiences and perspectives of others. We accept individual differences and embrace diversity with compassion and empathy.

**Integrity:** We seek to be honest and have the ethical and moral courage to do the right thing in all settings and situations as stewards of the resources entrusted to us.

**Dedication:** We are driven to ensure success for all students, dedicated in our advocacy, principled in our approach and responsible in our actions.

**Excellence:** We hold ourselves accountable to continuously strive for excellence. We never stop learning in an effort to innovate and improve programs, skills and services.

Board Adoption Date: January 11, 2016

## **BREAKDOWN OF DISTRICT FUNDS**

### **Fund 10 – General Fund**

This includes all financial resources except those that are accounted for in other funds. This fund controls the day-to-day operations of a school district and does not have any sub-funds. Over 80% of the district's total budget flows through this fund.

### **Fund 20 – Special Projects Fund**

This fund class includes funds that account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. There are four sub-funds in Fund 20. The two most significant sub-funds to the district are Fund 21 and Fund 27.

**Fund 21 – Special Revenue Trust Funds** (gifts and donations). This fund is used for instructional programs and may carry a fund balance. The main purpose of this fund is to put dollars in the fund so it does not impact state aid. This fund has about 50 funds that have varying degrees of activity throughout the year. These funds do not come from property taxes. GASB 84 requires student activity funds and scholarships to operate through this fund. Other than the fund number, nothing else changed.

**Fund 27 – Special Education Fund**. This fund contains all activities related to Special Education. Included are salaries and benefits, state/federal categorical aid, as well as flow-through and other grants related to Special Education. This fund cannot carry a deficit or fund balance. Since federal and state categorical aids (revenues) do not subsidize 100% of special education expenditures, approximately 60% of local dollars must account for any shortfall. The district transfers dollars from Fund 10 at the conclusion of each fiscal year to balance a deficit (approximately \$3.7 million). A transfer from the general fund is typical for every school district in Wisconsin.

### **Fund 30 – Debt Service Fund**

This fund class allows districts to account for the accumulation of resources for, and the payment of, general long-term debt that includes principal and interest. These funds can carry a fund balance.

Most common uses include:

**Fund 38 – Non-Referendum Debt** **within** the revenue limits. This should be established for debts that are going to be longer than one year approved by the Board and taxpayers for debts over \$1,000,000. The district currently has no debts in this fund.

**Fund 39 – Referendum Debt** **outside** the revenue limits. This is established if taxpayers agree to exceed the revenue cap for debt purposes via operational or capital building projects through borrowing. The district currently has no debts in this fund.

#### Fund 40 – Capital Projects Fund

This fund series primarily uses the Capital Expansion Fund – 41, Long-Term Capital Improvement Fund - 46 and Other Capital Projects Fund – 49. The district implemented Fund 46 on February 23, 2015. Funds can be used five years after implementation towards items on the capital projects plan. During the budget hearing, the Board of Education (BOE) can designate a specific amount to Fund 41 to fund capital projects. Fund 49 can be used for special projects where dollars other than taxes are utilized.

#### Fund 50 – Food Service Fund

This fund includes revenues and expenditures related to food service. Included in this fund are salaries and benefits of food service employees and a contracted relationship with *Chartwells*. Additionally, all other food service activities are included in the accounting of this fund. This fund is closely regulated by federal law and rules. Fund 50 must remain its own entity. Expenditures and revenues are closely monitored to fit the state statute requirements of the use of this fund. This fund can carry a balance but cannot carry a deficit.

#### Fund 60 – Custodial Fund

This fund includes accounts for custodial activity in which the district has no administrative involvement in. The district has no accounts in this fund.

#### Fund 70 – Trust Fund

This fund includes assets held by the district as a trustee for individuals, private organizations, or other governments. New London utilizes the funds explained below:

Fund 72 – Private Purpose Trust Fund. This fund is used for district controlled trusts. The district does not have any trusts at this time.

Fund 73 – Employee Benefit Trust Fund. This fund is created to establish a trust for formal pension plans, benefit plans, etc. The goal of this fund is to set aside funds for future unfunded liabilities. In the spring of 2011 the BOE adopted the establishment of this fund and in June 2012 the district began making annual contributions to this fund.

#### Fund 80 – Community Service Fund

This fund is for activities designed to serve the community. The fund levies taxes, fees and uses specified state or federal funds. Fund 80 can borrow from the general fund, Fund 10. All direct cost such as salaries, benefits, supplies, and purchased services need to be diligently recorded as this fund is levied outside the revenue cap. The Board has levied amounts ranging from \$95,000 - \$300,000 in this fund for services to our community.



Current Fund 80 programs within the School District of New London are similar to the 2023-24 school budget year and are noted below:

- ✓ *Racing for Education*
  - \$14,840
- ✓ *STEP Program*
  - \$25,008
- ✓ *Fitness Center Workers and Equipment*
  - \$9,963
- ✓ *After School Programming*
  - \$41,313
- ✓ *4K Coordinators and Programming*
  - \$4,212
- ✓ *Spring/Summer Play*
  - \$5,482
- ✓ *Police Liaison Officers*
  - \$75,000

*Revenues for Fund 80*

- *Tax Levy*
  - \$130,000
- *After School Fees*
  - \$45,000
- *Fund Balance*
  - \$10,519

Fund 90 – Package & Coop Program Fund

This fund is for multidistrict projects. Records are maintained by fiscal agents and help distinguish what each district's share is. The district does not utilize this fund.

## **REVENUE AND EXPENDITURE ASSUMPTIONS**

The School District of New London's Administrative Team compiled the budget based upon major assumptions listed below. This budget reflects the variables from our planning for the district to operate in a fiscally responsible manner and carry out our mission to ensure *Success for All Students*.

### **Key Revenue Assumptions**

- \$67,883 estimated increase to state equalization aid
  - *Based upon July 1, 2024 estimate from DPI*
- 4.5% decrease in property tax levy
- 12% decrease in mill rate from 5.95 to 5.21 of taxable property
- 9% increase in property valuation
  - *Valuation changes impact the mill rate but does not provide more revenue to the district. If the property valuation goes up, the mill rate goes down. At times, municipalities have valuation changes that impacts that municipality only.*
  - *Valuation changes impact value per member, which affects future equalization aid*
- Fund 38 levy total decrease of \$349,180
- \$325 total increase in revenue limit authority per pupil
  - *increases revenue limit authority by a net of \$591,000*
- 6.6% increase in special education state aid eligible expenditures
  - *Approximately \$395,000*
- \$0 increase to categorical aid equal to three-year rolling pupil count average
  - *\$27,454 decrease in revenue*
- 100% levy authority

### **Key Expenditure Assumptions**

- 8.0% budgeted increase to health insurance plans for renewal of January 1, 2025
- 5.0% budgeted increase to dental insurance plans for renewal of January 1, 2025
- No FTE change to certified staff
- 1.0 FTE support staff decrease
- No FTE change to administrative staff
- 4.12% wage increase for support staff
- 4.12% wage increase for certified staff
- 4.12% wage increase for administrative staff
- Additional \$75,000 budgeted for supplemental compensation, 403(b) match and years of service stipends for eligible staff
- One school bus purchase for the 2024-25 school year

- Membership reduction of 33 FTE students
- Net loss of 143 FTE students to open enrollment
  - *\$1,340,000 payment to other districts is net expenditure*
  - *Reminder, many of the students open enrolled out have not attended NL schools*
- Expenditures related to the capital projects master plan are budgeted for high school roof replacements
- Total private school voucher impact to the levy will not be known until October. Last year the impact was 4.75% of the total levy. The district passes on the private school voucher impact to school property tax bills.

### **ESSER Funding Revenues and Expenditures**

- ESSER I and ESSER II funds have been exhausted in prior budgets
- ESSER III Funds Remaining = \$422,916
  - *See grant section for additional details*

## **REFERENDUM INFORMATION**

### **November 6, 2018 Referendum**

The community approved a \$13 million referendum on November 6, 2018. The question asked voters to exceed the revenue limit in the amount of \$1.3 million annually for 10 years to address \$13 million in significant capital projects beginning with the 2018-19 budget.

The Board approved \$1.9 of roofing work for the summer of 2024. The 2023-24 and 2024-25 budgets will be used for payments. During 2024-25, additional roofing work will be bid out for summer 2025 work.

The Board hopes to complete approximately \$21 million in capital projects (referendum and district budget) from 2018 – 2027. The support of the community is very important to that goal. Below are identified improvements at each school. Projects highlighted are completed:

#### **New London High School**

- Boiler plant and chiller plant replacements
- Fire alarm monitoring and security panel replacements
- Roofing system replacement (approximately 1/3 complete)
- Energy efficiency upgrades
- Reconfiguration of learning spaces

#### **New London Intermediate / Middle School**

- Replacement of air handling units
- Fire alarm monitoring and security panel replacements
- Replacement of PA and clock system
- Energy efficiency upgrades
  - Replacement of boiler plant
- Reconfiguration of learning spaces
- Plumbing and bathroom updates
- Window upgrades

#### **Parkview Elementary School**

- Update VAV system, air handling units and ductwork
- Energy efficiency upgrades
- Fire alarm monitoring and security panel replacements
- Address restroom and space needs
- Interior/exterior LED lighting
- Window upgrades

#### **Lincoln Elementary School**

- Roofing system replacement
- Energy efficiency upgrades
  - Boiler and chiller updates
- Fire alarm monitoring and security panel replacements

- Plumbing and bathroom updates
- Interior LED lighting

#### Readfield Elementary School

- Energy efficiency upgrades
- Fire alarm monitoring and security panel replacements
- Plumbing and bathroom updates
- Interior LED lighting
- Window upgrades
- Masonry restoration
- Replacement of unit ventilators
- Update electrical distribution

#### Sugar Bush Elementary School

- Secured entrance remodel
- Energy efficiency upgrades
- Fire alarm monitoring and security panel replacements
- Plumbing and bathroom updates
- Interior LED lighting
- Window upgrades
- Replacement of unit ventilators
- Roofing system replacement
- Update electrical distribution

In conclusion, these projects are noted for the 2018-27 referendum cycle. Discussions have already begun to potentially renew the expiring referendum to bring to voters as early as 2026.

## **GRANT INFORMATION**

The district receives grant funding from two main programs: IDEA and ESSA. The Every Student Succeeds Act (ESSA) is a reauthorization of what was formerly known as Elementary and Secondary Education Act (ESEA), the nation's national education law and longstanding commitment to equal opportunity for all students. Each year a Director from the district submits plans of services and budget items through a portal titled WISEgrants. This is administered by the Department of Public Instruction (DPI) and expenditures are only approved if they qualify. Their guidance is received from the Department of Education from the Federal level. Each year the district's auditor performs a single audit of at least one of the programs below to ensure compliance with federal and/or state guidelines.

Funds under the Individuals with Disabilities Education Act (IDEA) are provided to school districts on an entitlement basis for programs and services to children with disabilities. Funds may be used for staffing, educational materials, equipment, and other costs to provide special education and related services, as well as supplementary aids and services, to children with disabilities.

Below are the programs identified under IDEA and ESSA. The district's local budget also supports these programs because under federal guidelines the district needs to demonstrate a constant level of local support of budgeted funds in order to continue to receive federal funding. The district uses a federal procedures manual to ensure compliance for use of federal funds.

### **Special Education - Flow Through**

- 2024-25 Budget = \$530,116 (\$7,378 increase)
- Funds under the IDEA are provided to school districts on an entitlement basis for programs and services to children with disabilities. Part B flow-through provides funds for special education services to children ages 3-21
- About 3% of expenditures are for licensed staff in special education programs
- The other 97% is targeted at supplies, equipment, purchased services for students, travel and professional development for special education staff and related programs
- *Budget is overseen by the Director of Pupil Services*

### **Special Education - Pre School**

- 2024-25 Budget = \$15,110 (\$47 increase)
  - Private schools receive an allocation based on enrollment
- Funds under the IDEA are provided to school districts on an entitlement basis for programs and services to children with disabilities. Part B preschool provides funds for special education services to children ages 3-5.
- Expenditures are budgeted through this grant for child development days, partial staffing expenditures for preschool programming and professional development for staff members serving children who qualify for preschool education

- *Budget is overseen by the Director of Pupil Services*

### **Elementary and Secondary School Emergency Relief Fund (ESSER III)**

- Total allocation remaining \$422,933
  - Spend by September 30, 2024
- 2024-25 Budget = \$422,933
  - Supplemental ARC Materials
  - Social Worker (August – September)
  - Instructional Software
  - Elevator renovation project at the high school
- ESSER III, the Elementary and Secondary School Emergency Relief Fund grant program authorized under American Rescue Plan (ARP) Act, provides additional money for local educational agencies (LEAs) to prevent, prepare for, and respond to COVID-19. ESSER III supplements ESSER I, created by the CARES Act in March 2020, and ESSER II, created by the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act in December 2020.
- All activities allowed under ESSER I and ESSER II are also allowed under ESSER III, with an additional emphasis on assessing and addressing learning loss. All activities supported by ESSER III must prevent, prepare for, or respond to the COVID-19 pandemic.
- LEAs receiving funds under ESSER III are required to reserve no less than 20% of their allocation for the purpose of addressing learning loss through the implementation of evidence-based interventions. These interventions must respond to students' academic, social, and emotional needs and address the disproportionate impact of COVID-19 on students from low-income families, students of color, English learners, students with disabilities, students experiencing homelessness, children and youth in foster care, and migratory students.
- LEAs should take comprehensive action to restore and maintain high-quality learning environments and safely reopen elementary and secondary schools as soon as possible. In doing so, LEAs should pay particular attention to the needs of students disproportionately impacted by COVID-19.
- *Budget is overseen by the Director of Teaching and Learning*

### **Title I**

- 2024-25 Budget = \$346,361 (\$3,905 decrease)
  - Private schools receive an allocation based on enrollment
- Title I is a federal program that provides funds to school districts and schools with high numbers or high percentages of children who are disadvantaged to support a variety of services. Its overall purpose is to ensure that all children have a fair, equal, and significant opportunity to obtain a high-quality education and reach, at a minimum, proficiency on challenging state academic achievement standards and assessments. The grant contains provisions for ensuring that children who are disadvantaged enrolled in private schools also benefit from the academic enrichment services funded with Title I, Part A funds.

- 99% of the funds are budgeted for staffing expenditures. Certified teaching staff members who have a reading certification and provide reading intervention programming are budgeted here.
- *Budget is overseen by the Director of Teaching and Learning*

### **Title ID**

- 2024-2025 Budget = \$73,111 (\$8,470 increase)
- Federal Neglected and Delinquent funds are provided to enable failing and at-risk neglected, delinquent, and incarcerated youth to have the same opportunity as students in other Title I instructional programs. Such youth receive supplementary programs and services to improve their achievement in reading, mathematics, and language arts, have access to vocational life-skills training, and are engaged in working toward a successful transition to obtain a high school diploma in a regular school setting, earn a GED or HSED at the institution, find employment, or enroll in a postsecondary program.
- The district serves as the fiscal agent for these funds that are transferred to Rawhide.
- *Budget is overseen by the Director of Pupil Services*

### **Title IIA**

- 2024-25 Budget = \$70,313 (\$19,978 decrease)
- The current law allows LEAs to use funds for activities under Well Rounded Education such as English, reading/language arts, writing, science, technology, engineering, mathematics, foreign languages, civics and government, economics, arts, history, geography, computer science, music, environmental education, career and technical education, health, and physical education.
- LEAs will be required to develop and submit a consolidated ESSA plan to DPI to be eligible for funding.
- Funds are used for professional development opportunities for reading and writing workshops, mathematics, TEALS, computer science, Project Lead the Way and other approved trainings by the Director of Teaching and Learning.
- The remaining funds are used for teachers in the district that lead reading, math and other applicable programs.
- *Budget is overseen by the Director of Teaching and Learning*

### **Title IIIA**

- 2024-25 Budget = \$25,023 (\$12,015 decrease)
- Title IIIA is part of legislation enacted to ensure that English Learner students, including immigrant children and youth, attain English proficiency and develop high levels of academic attainment in English and to assist all English learners, including immigrant children and youth, to achieve at high levels in academic subjects so that all English learners can meet the same challenging State academic standards that all children are expected to meet; and to promote parental, family, and community participation in language instruction educational programs for the parents, families, and communities of English learners.



- Funds are primarily used in our Bilingual program across the district. These can be outreach activities, professional development, specialized translations and supplies for Bilingual classrooms.
- *Budget is overseen by the Director of Pupil Services*

#### **Title IVA**

- 2024-25 Budget = \$13,242 (\$14,417 decrease)
- Title IV, Part A is known as the Student Support and Academic Enrichment (SSAE) Grant. Title IV, Part A is a flexible block grant that authorizes activities in two areas.
- Funding for this grant is based on the Title I funding formula and is meant to supplement not supplant current initiatives. Districts have significant flexibility in using funds to support the following priority areas:
  - access to a well-rounded education,
  - improving school conditions for learning to ensure safe and healthy students, the use of technology, improve academic achievement and digital literacy.
- Title IVA funds provide an additional resource to equitably meet the needs of districts to close achievement gaps.
- *Budget is overseen by the Director of Pupil Services*

#### **Carl Perkins**

- 2024-25 Budget = \$15,646 (\$2,205 increase)
- The purposes of the 2006 Carl Perkins Act is to assist localities in developing challenging academic and technical standards and to assist students in meeting such standards, including preparation for high-skill, high-wage or high-demand occupations in current or emerging professions; promote the development of activities that integrate rigorous and challenging academic and career and technical instruction, linking secondary education and postsecondary education for career and technical education (CTE) students; provide technical assistance and professional development related to best practices that improve CTE programs, services, activities, and quality of CTE educators, faculty, administrators and counselors; and support partnerships between secondary schools, postsecondary institutions, local workforce investment boards, and business and industry.
- Funds are targeted to specific CTE programs on a rotating basis. This year the budget includes the partnership with Rawhide for Culinary and Autos.
- *Budget is overseen by the Director of Teaching and Learning in collaboration with the High School Principal*

## **NARRATIVE DETAIL OF REVENUE SOURCES**

### **Local Property Taxes**

This includes taxes levied to 15 municipalities for annual budget for the district's portion of property taxes. Taxes include: property taxes, property tax chargebacks, and mobile home tax. This does not include property tax levies for Funds 38, 39 and 80.

### **State Equalization Aid**

This is the state aid captured by the School District of New London. This is based upon equalized value, cost of operating the district, and amount per child in guaranteed revenue. This amount is determined during the biennium budget from the State of Wisconsin.

### **Other Local Revenues**

This includes student fees, rentals, fines, athletic admissions and other gate receipts, supplies sold for resale, and any other revenue generated locally by the School District of New London.

### **Interest on Investments**

This is the revenue generated by working with state statutes and Board policy for acceptable methods to invest funds for the district.

### **Open Enrollment**

This is revenue generated by students attending the School District of New London that do not live within the boundaries of the district by following the rules of open enrollment. This revenue is received from the resident school district of the student.

### **Federal Sources**

This is the amount of reimbursement from the Federal Government for reimbursement for approved grants and other federal programs such as ESSA.

### **Capital Leases**

This is revenue that is not "real" dollars but must be accounted for in the district's ledger. These are funds supplied by a financial institution and function as a loan we make payments on until the lease is paid in full, and thus we own the equipment.

### **Student Activity Sales**

This revenue is generated by our student activity groups and is often used to offset costs of operating each group. Activities include fundraisers, hosting events, and selling other items from a student led organization supervised by faculty members.

### Inter-fund Transfer

Funds such as the Special Education fund are not allowed to operate with a deficit, thus funds are transferred from the general operating fund, Fund 10, to balance the fund.

### Handicapped Aid

This aid is a prorated amount of expenditures for expenditures that are “aidable.” This percent was just increased to approximately 33% of eligible expenditures in our Special Education program in the 2023-2025 biennium budget.

### Flow Through and Preschool

There are entitlements based upon our student population’s eligibility and special education needs.

### CESA Revenue

This is aid transferred back to the district in exchange for the provision of services. This revenue is for assistance they provide us with services for Exceptional Education Needs (EEN).

## **NARRATIVE DETAIL OF EXPENDITURES TYPES**

### Salaries

This includes salaries for all employees on the payroll for the School District of New London before deductions.

### Benefits

This includes all fringe benefits (both mandatory/non-mandatory) for employees receiving this benefit by being an employee of the district.

### Purchased Services

This includes amounts paid to other entities to include vendors not on the payroll of the district for services performed for the district. Specific examples include: utilities, insurance, audits, legal fees, equipment repair, transportation and building repairs, CESA contracts/services, postage and employee travel.

Included in purchased services is the open enrollment expenditure. The district’s student count, or membership, includes all eligible school age children in the School District of New London boundaries attending a public school. *Private and home school children are not counted as a part of this membership.*

If a student attends another public school, the School District of New London owes that school district for providing education to that student. This amount is set by the DPI and this year's estimated amount is \$8,962 for regular education and \$13,814 for special education students.

#### Non-Capital Objects

This includes "consumables" or supplies for instruction, maintenance, athletics, custodial, textbooks/workbooks, library resources, and office supplies for school offices.

#### Capital Objects

This includes major equipment additions, land purchase, vehicle purchase and other "fixed" assets that are purchased.

#### Debt Retirement

This includes amounts paid to borrow money for cash flow purposes, principal, and lease payments.

#### Insurance/Judgments

This includes property, casualty, automobile, liability, workers' compensation and other necessary insurance payments by the district.

#### Inter-Fund Transfers

This is transferred money to funds that cannot operate with a positive/deficit balance. The district makes an inter-fund transfer to the Special Education fund every year.

#### Other Objects

Dues and fees to other entities. Examples include: professional organizations, consortium memberships and dues to attend conferences.

## **DEBT ISSUES**

### **Fund 38 – Non-Referendum Debt & Fund 39 – Referendum Debt**

The district has no outstanding debts in Fund 38 and 39

### **OTHER POST-EMPLOYMENT BENEFITS (OPEB) LIABILITY**

The Board of Education approved a Post-Employment Benefit Design several years ago that has aided in the transition away from health insurance as of January 2013 due to rising health care costs. The design is a defined contribution plan without the option of health insurance in retirement.

The district has no current liability but there are retirees receiving benefits. For the 2024-25 school year, balances in the accounts will be used to pay for retiree 403(b) payments and life insurance premiums for past retirees. There are 50 retirees that were guaranteed a life insurance policy for life. The Board may want to consider self-funding that obligation in the future.

The Board created a matching 403(b) program in 2020-21. Fund 73 can be used for those payments, but the operating budget currently supports that expenditure because the match was small (\$200). Fund 73 is reviewed each year per Board policy to determine if any adjustments need to be made to pay for OPEB expenditures and evaluate if any changes are necessary to the investment policy for these funds.

## **FUND BALANCE**

The 2024-25 un-audited data shows an increase in fund balance of \$217,264. This district's current fund balance is \$4.2 million. Fund balance has been a topic of discussion by the Board each year to ensure sustainability. From a financial impact, it is important to put fund balance in perspective. The district has had a negative cash balance during the year because of the timing of when tax and equalization aid revenues are received. The trend has been slowly improving since 2010. Current fund balance is about 13% of the general and special education funds.

This requires the district to cash flow borrow for operating purposes. The borrowed amount has decreased from a peak of \$5.75 million to approximately \$2.0 million for cash flow purposes. Since 2011, the district spent \$250,000 on interest expenses. The five years before that, the district spent \$450,000 on interest expense for operating purposes.

Fund balance reduces interest expense on borrowing, improves cash flow and fiscal health, one-time emergency expenditures and improves bond rating. An improved bond rating can have a .25% - .75% on the interest rate of a loan. This can impact interest expense significantly depending on the range of bonded money.

Robert W. Baird recommends a fund balance of 15% - 25% of expenditures/revenues.

### **BUILDING ENROLLMENT HISTORY AND PROJECTED ENROLLMENT**

<b>School District of New London September Building Enrollment Data</b>	<b>2024-25 Projected</b>	<b>2023-24</b>	<b>2022-23</b>	<b>2021-22</b>	<b>2020-21</b>	<b>2019-20</b>	<b>2018-19</b>	<b>2017-18</b>	<b>2016-17</b>	<b>2015-16</b>	<b>2014-15</b>	<b>2013-14</b>
Day Care Center & Head Start*	8	24	21	25	19	26	33	30	28	29	23	32
Early Childhood	13	8	9	11	13	10	7	21	18	10	6	11
Lincoln Elementary	261	239	231	222	221	235	246	253	285	294	304	313
Parkview Elementary	261	262	287	277	291	325	306	327	322	325	326	341
Sugar Bush Elementary	117	116	118	113	100	99	120	130	132	122	117	133
Readfield Elementary	123	136	133	130	128	149	152	155	152	154	166	166
Middle School	542	560	593	627	671	687	693	709	679	698	692	652
High School	676	684	673	690	671	706	694	637	631	639	697	761
Catalyst Academy	26	23	36	41	35	31	32	29	37	42	43	N/A
Rural Virtual Academy	23	21	16	13	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>TOTAL NUMBER OF STUDENTS ATTENDING SDNL</b>	2050	2073	2117	2149	2151	2268	2283	2342	2343	2368	2422	2449

\* District revenue limit and equalization aids are calculated on membership - students living within district boundaries. Data includes students attending SDNL.

\* Count data is from 3rd Friday in September data

\* 2010-11 school year 5th grade moved to what is now Intermediate/Middle School when 4K began as a community collaborative

\* Next Generation became a program instead of being classified as a school

\* 4K collaborative at Head Start and Day Care Center of New London typically attend PV and LN for 5K the next year but are not included in projections.

\* For 2024-25, head start students are receiving 4K at LN and PV.

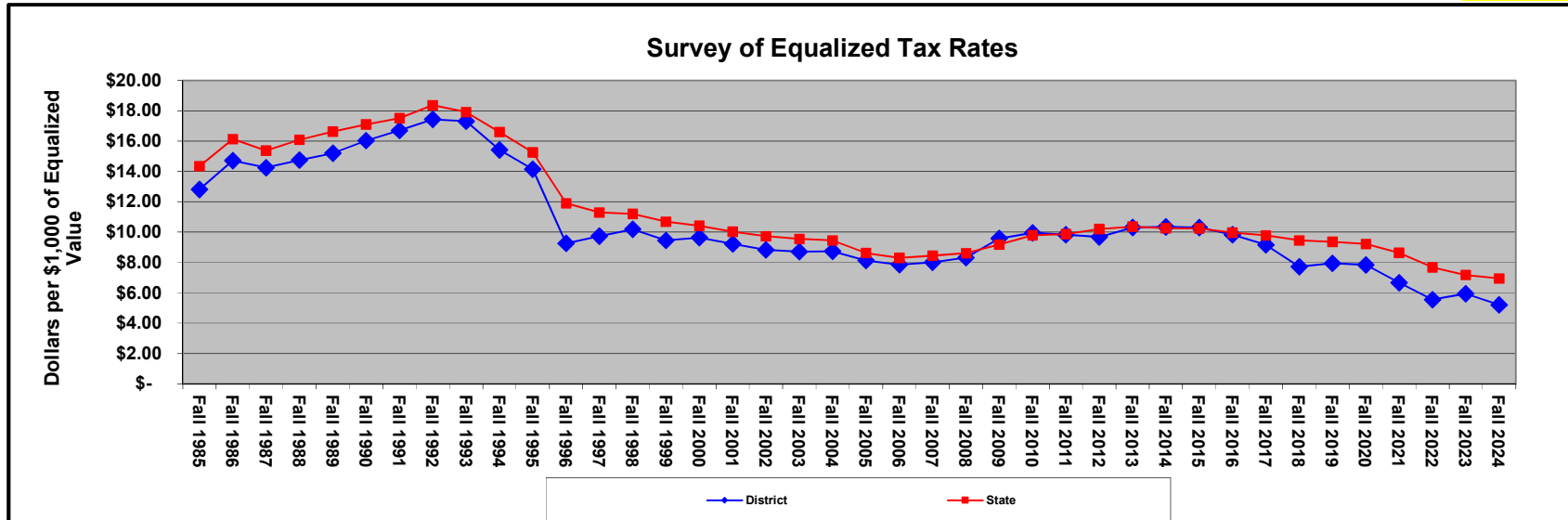
<b>Projected Future Enrollment</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>
Day Care Center & Head Start	10	21	21	21
Early Childhood	10	12	12	12
Lincoln Elementary	253	246	224	211
Parkview Elementary	255	248	238	234
Sugar Bush Elementary	111	111	105	103
Readfield Elementary	119	109	98	93
Middle School	532	514	543	545
High School	658	632	591	555
Catalyst Academy	28	28	28	28
Rural Virtual Academy	20	20	20	20
<b>EST. NUMBER OF STUDENTS ATTENDING SDNL</b>	1996	1941	1880	1822

\* Estimates continue to change annually; data represents data known August 2024

# Longitudinal Survey of Levies, Equalized Values, and Equalized Tax Rates\*

## New London

	Fall 1985		Fall 1986		Fall 1987		Fall 1988		Fall 1989		Fall 1990		Fall 1991		Fall 1992	
Total Levy	\$	3,920,281	\$	4,547,334	\$	4,308,269	\$	4,494,983	\$	4,807,562	\$	5,284,000	\$	5,657,458	\$	6,191,592
Total Equalized Value	\$	306,070,191	\$	309,175,950	\$	302,365,889	\$	304,810,407	\$	316,290,494	\$	329,638,041	\$	338,698,995	\$	355,294,865
Equalized Rate	\$	12.81	\$	14.71	\$	14.25	\$	14.75	\$	15.20	\$	16.03	\$	16.70	\$	17.43
K-12 Average	\$	14.35	\$	16.13	\$	15.38	\$	16.09	\$	16.62	\$	17.11	\$	17.51	\$	18.37
	Fall 1993		Fall 1994		Fall 1995		Fall 1996		Fall 1997		Fall 1998		Fall 1999		Fall 2000	
Total Levy	\$	6,579,604	\$	6,352,080	\$	6,302,932	\$	4,535,727	\$	5,087,401	\$	5,587,456	\$	5,573,979	\$	5,869,915
Total Equalized Value	\$	380,148,454	\$	411,980,487	\$	445,453,800	\$	490,050,078	\$	522,016,895	\$	548,471,286	\$	589,256,287	\$	609,030,056
Equalized Rate	\$	17.31	\$	15.42	\$	14.15	\$	9.26	\$	9.75	\$	10.19	\$	9.46	\$	9.64
K-12 Average	\$	17.91	\$	16.60	\$	15.26	\$	11.90	\$	11.30	\$	11.20	\$	10.68	\$	10.43
	Fall 2001		Fall 2002		Fall 2003		Fall 2004		Fall 2005		Fall 2006		Fall 2007		Fall 2008	
Total Levy	\$	6,118,340	\$	6,235,187	\$	6,602,573	\$	7,097,301	\$	7,058,733	\$	7,258,961	\$	7,797,483	\$	8,554,836
Total Equalized Value	\$	663,235,311	\$	706,145,019	\$	758,214,645	\$	811,592,707	\$	867,593,715	\$	923,571,296	\$	972,004,486	\$	1,028,274,349
Equalized Rate	\$	9.22	\$	8.83	\$	8.71	\$	8.74	\$	8.14	\$	7.86	\$	8.02	\$	8.32
K-12 Average	\$	10.04	\$	9.73	\$	9.56	\$	9.46	\$	8.63	\$	8.31	\$	8.45	\$	8.61
	Fall 2009		Fall 2010		Fall 2011		Fall 2012		Fall 2013		Fall 2014		Fall 2015		Fall 2016	
Total Levy	\$	9,733,881	\$	9,754,597	\$	9,559,856	\$	9,559,021	\$	10,139,205	\$	10,337,681	\$	10,361,179	\$	10,336,108
Total Equalized Value	\$	1,016,500,639	\$	979,206,760	\$	972,072,350	\$	987,655,142	\$	983,116,581	\$	998,387,093	\$	1,004,590,569	\$	1,051,426,416
Equalized Rate	\$	9.58	\$	9.96	\$	9.83	\$	9.68	\$	10.31	\$	10.35	\$	10.31	\$	9.83
K-12 Average	\$	9.18	\$	9.80	\$	9.88	\$	10.21	\$	10.37	\$	10.26	\$	10.25	\$	9.97
	Fall 2017		Fall 2018		Fall 2019		Fall 2020		Fall 2021		Fall 2022		Fall 2023		Est. For Fall 2024	
Total Levy	\$	10,194,626	\$	8,700,585	\$	9,262,313	\$	9,470,052	\$	8,838,645	\$	7,925,575	\$	9,610,751	\$	9,176,377
Total Equalized Value	\$	1,112,429,518	\$	1,125,420,908	\$	1,165,917,455	\$	1,206,310,315	\$	1,325,018,736	\$	1,426,278,358	\$	1,614,355,643	\$	1,727,360,538
Equalized Rate	\$	9.16	\$	7.73	\$	7.94	\$	7.85	\$	6.67	\$	5.56	\$	5.95	\$	5.21
K-12 Average	\$	9.79	\$	9.46	\$	9.37	\$	9.22	\$	8.64	\$	7.68	\$	7.18	\$	6.95



\*Using Fall Property Values, Tax Apportionment TIF increments excluded. Averages rates were computed by type of district: K-12, K-8, UHS (Union High School).

\*\* Estimated data as of August 30, 2024

**BUDGET PUBLICATION, 2024-25**  
**Required Published Budget Summary Format**

*A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:*

<b>GENERAL FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
Beginning Fund Balance	4,019,815.68	4,025,147.29	4,242,411.04
<b>Ending Fund Balance</b>	<b>4,025,147.29</b>	<b>4,242,411.04</b>	<b>4,242,411.04</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	7,672,515.37	10,215,907.46	9,993,435.00
Inter-district Payments (Source 300 + 400)	983,701.00	1,109,724.00	1,057,858.00
Intermediate Sources (Source 500)	40,839.50	19,699.75	16,146.00
State Sources (Source 600)	19,144,347.55	19,225,107.50	20,274,551.00
Federal Sources (Source 700)	1,984,068.72	1,607,306.82	1,121,050.00
All Other Sources (Source 800 + 900)	378,159.06	96,496.73	107,500.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>30,203,631.20</b>	<b>32,274,242.26</b>	<b>32,570,540.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	12,419,685.76	12,669,071.35	13,346,552.00
Support Services (Function 200 000)	11,263,796.19	12,068,602.02	11,845,387.00
Non-Program Transactions (Function 400 000)	6,514,817.64	7,319,305.14	7,378,601.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>30,198,299.59</b>	<b>32,056,978.51</b>	<b>32,570,540.00</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
Beginning Fund Balance	1,041,564.95	1,014,910.88	1,150,546.80
<b>Ending Fund Balance</b>	<b>1,014,910.88</b>	<b>1,150,546.80</b>	<b>1,181,046.80</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>5,156,540.94</b>	<b>6,246,442.14</b>	<b>6,298,965.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>5,183,195.01</b>	<b>6,110,806.22</b>	<b>6,268,465.00</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
Beginning Fund Balance	102,933.33	10,057.78	10,058.66
<b>Ending Fund Balance</b>	<b>10,057.78</b>	<b>10,058.66</b>	<b>10,060.66</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,023,007.45</b>	<b>349,180.88</b>	<b>2.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,115,883.00</b>	<b>349,180.00</b>	<b>0.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
Beginning Fund Balance	2,656,111.28	1,133,305.75	1,195,992.07
<b>Ending Fund Balance</b>	<b>1,133,305.75</b>	<b>1,195,992.07</b>	<b>1,304,692.07</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>456,680.48</b>	<b>64,009.22</b>	<b>160,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,979,486.01</b>	<b>1,322.90</b>	<b>51,300.00</b>



<b>FOOD SERVICE FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
Beginning Fund Balance	910,202.86	317,428.42	288,817.27
<b>Ending Fund Balance</b>	<b>317,428.42</b>	<b>288,817.27</b>	<b>338,633.27</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,271,421.80</b>	<b>1,271,491.60</b>	<b>1,259,586.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,864,196.24</b>	<b>1,300,102.75</b>	<b>1,209,770.00</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
Beginning Fund Balance	49,108.40	66,364.24	24,168.59
<b>Ending Fund Balance</b>	<b>66,364.24</b>	<b>24,168.59</b>	<b>13,649.59</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>167,595.89</b>	<b>136,189.70</b>	<b>175,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>150,340.05</b>	<b>178,385.35</b>	<b>185,519.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>40,491,399.90</b>	<b>39,996,775.73</b>	<b>40,285,594.00</b>
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	<b>3,698,634.36</b>	<b>3,705,519.55</b>	<b>3,581,157.00</b>
<b>Refinancing Expenditures (FUND 30)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>36,792,765.54</b>	<b>36,291,256.18</b>	<b>36,704,437.00</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>	<b>6.00%</b>	<b>-1.36%</b>	<b>1.14%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
General Fund	6,777,575.00	9,166,571.00	9,046,377.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	1,023,000.00	349,180.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	125,000.00	95,000.00	130,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>7,925,575.00</b>	<b>9,610,751.00</b>	<b>9,176,377.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>	<b>-10.33%</b>	<b>21.26%</b>	<b>-4.52%</b>

The below listed new or discontinued programs have a financial impact on the proposed budget:

<b>DISCONTINUED PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
Debt Free	
<b>NEW PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
ESSER III Final Funding	422,933.21

## Budget Adoption Report for 2024-25: School District of New London

GENERAL FUND (FUND 10)	Audited 2022-23	Unaudited 2023- 24	Budget 2024-25
Beginning Fund Balance (Account 930 000)	\$4,019,816	\$4,025,147	\$4,242,411
Ending Fund Balance, Nonspendable (Acct. 935 000)	\$0	\$0	\$0
Ending Fund Balance, Restricted (Acct. 936 000)	\$0	\$80,232	\$60,000
Ending Fund Balance, Committed (Acct. 937 000)	\$0	\$0	\$0
Ending Fund Balance, Assigned (Acct. 938 000)	\$4,025,147	\$4,242,411	\$4,182,411
Ending Fund Balance, Unassigned (Acct. 939 000)	\$0	\$0	\$0
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>\$4,025,147</b>	<b>\$4,242,411</b>	<b>\$4,242,411</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	\$0	\$0	\$0
<b>Local Sources</b>			
210 Taxes	\$6,791,850	\$9,197,763	\$9,074,377
240 Payments for Services	\$80,599	\$102,086	\$82,225
260 Non-Capital Sales	\$423,769	\$451,768	\$462,800
270 School Activity Income	\$73,720	\$106,805	\$96,500
280 Interest on Investments	\$136,222	\$155,267	\$145,000
290 Other Revenue, Local Sources	\$166,355	\$202,218	\$132,533
<b>Subtotal Local Sources</b>	<b>\$7,672,515</b>	<b>\$10,215,907</b>	<b>\$9,993,435</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	\$0	\$0	\$0
340 Payments for Services	\$983,701	\$1,109,724	\$1,057,858
380 Medical Service Reimbursements	\$0	\$0	\$0
390 Other Inter-district, Within Wisconsin	\$0	\$0	\$0
<b>Subtotal Other School Districts within Wisconsin</b>	<b>\$983,701</b>	<b>\$1,109,724</b>	<b>\$1,057,858</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	\$0	\$0	\$0
490 Other Inter-district, Outside Wisconsin	\$0	\$0	\$0
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	\$40,840	\$19,700	\$16,146
530 Payments for Services from CCDEB	\$0	\$0	\$0
540 Payments for Services from CESA	\$0	\$0	\$0
580 Medical Services Reimbursement	\$0	\$0	\$0
590 Other Intermediate Sources	\$0	\$0	\$0
<b>Subtotal Intermediate Sources</b>	<b>\$40,840</b>	<b>\$19,700</b>	<b>\$16,146</b>
<b>State Sources</b>			
610 State Aid -- Categorical	\$245,776	\$292,678	\$289,775
620 State Aid -- General	\$17,076,748	\$17,054,741	\$18,171,578
630 DPI Special Project Grants	\$93,574	\$154,021	\$118,660
640 Payments for Services	\$0	\$0	\$0
650 Student Achievement Guarantee in Education (SAGE)	\$0	\$0	\$0
660 Other State Revenue Through Local Units	\$15,096	\$17,934	\$17,000
690 Other Revenue	\$1,713,154	\$1,705,734	\$1,677,538
<b>Subtotal State Sources</b>	<b>\$19,144,348</b>	<b>\$19,225,108</b>	<b>\$20,274,551</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	\$0	\$0	\$0
720 Impact Aid	\$0	\$0	\$0
730 DPI Special Project Grants	\$1,297,046	\$1,002,968	\$531,578
750 IASA Grants	\$375,677	\$435,013	\$419,472
760 JTPA	\$0	\$0	\$0
770 Other Federal Revenue Through Local Units	\$0	\$0	\$0
780 Other Federal Revenue Through State	\$299,346	\$169,326	\$170,000
790 Other Federal Revenue - Direct	\$12,000	\$0	\$0
<b>Subtotal Federal Sources</b>	<b>\$1,984,069</b>	<b>\$1,607,307</b>	<b>\$1,121,050</b>

<b>Other Financing Sources</b>			
850 Reorganization Settlement	\$0	\$0	\$0
860 Compensation, Fixed Assets	\$251,525	\$2,367	\$0
870 Long-Term Obligations	\$0	\$0	\$0
<b>Subtotal Other Financing Sources</b>	<b>\$251,525</b>	<b>\$2,367</b>	<b>\$0</b>
<b>Other Revenues</b>			
960 Adjustments	\$0	\$323	\$0
970 Refund of Disbursement	\$117,462	\$88,611	\$100,000
980 Medical Service Reimbursement	\$0	\$0	\$0
990 Miscellaneous	\$9,172	\$5,196	\$7,500
<b>Subtotal Other Revenues</b>	<b>\$126,634</b>	<b>\$94,130</b>	<b>\$107,500</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$30,203,631</b>	<b>\$32,274,242</b>	<b>\$32,570,540</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	\$5,298,952	\$5,418,849	\$5,869,273
120 000 Regular Curriculum	\$5,026,959	\$5,231,929	\$5,235,406
130 000 Vocational Curriculum	\$776,304	\$646,270	\$725,669
140 000 Physical Curriculum	\$630,269	\$581,171	\$610,133
160 000 Co-Curricular Activities	\$406,116	\$425,210	\$435,617
170 000 Other Special Needs	\$281,087	\$365,642	\$470,454
<b>Subtotal Instruction</b>	<b>\$12,419,686</b>	<b>\$12,669,071</b>	<b>\$13,346,552</b>
<b>Support Sources</b>			
210 000 Pupil Services	\$1,125,147	\$1,009,286	\$1,081,219
220 000 Instructional Staff Services	\$1,445,251	\$1,516,713	\$1,494,841
230 000 General Administration	\$498,916	\$514,846	\$537,714
240 000 School Building Administration	\$1,843,735	\$1,847,197	\$1,789,684
250 000 Business Administration	\$5,541,347	\$6,375,072	\$6,027,504
260 000 Central Services	\$101,511	\$166,080	\$185,200
270 000 Insurance & Judgments	\$250,743	\$286,642	\$303,290
280 000 Debt Services	\$43,368	\$58,064	\$18,000
290 000 Other Support Services	\$413,779	\$294,702	\$407,935
<b>Subtotal Support Sources</b>	<b>\$11,263,796</b>	<b>\$12,068,602</b>	<b>\$11,845,387</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	\$3,393,916	\$3,705,520	\$3,581,157
430 000 Instructional Service Payments	\$3,120,902	\$3,613,786	\$3,797,444
450 000 Post-Secondary Scholarship Expenditures	\$0	\$0	\$0
490 000 Other Non-Program Transactions	\$0	\$0	\$0
<b>Subtotal Non-Program Transactions</b>	<b>\$6,514,818</b>	<b>\$7,319,305</b>	<b>\$7,378,601</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$30,198,300</b>	<b>\$32,056,979</b>	<b>\$32,570,540</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023- 24</b>	<b>Budget 2024-25</b>
900 000 Beginning Fund Balance	\$1,041,565	\$1,014,911	\$1,150,547
<b>900 000 Ending Fund Balance</b>	<b>\$1,014,911</b>	<b>\$1,150,547</b>	<b>\$1,181,047</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$152,879</b>	<b>\$292,384</b>	<b>\$196,000</b>
100 000 Instruction	\$55,402	\$24,174	\$26,750
200 000 Support Services	\$8,160	\$8,927	\$9,000
400 000 Non-Program Transactions	\$115,972	\$123,648	\$129,750
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$179,534</b>	<b>\$156,748</b>	<b>\$165,500</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023- 24</b>	<b>Budget 2024-25</b>
900 000 Beginning Fund Balance	\$0	\$0	\$0
<b>900 000 Ending Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	\$2,973,916	\$3,705,520	\$3,481,157
<b>Local Sources</b>			
240 Payments for Services	\$0	\$0	\$0
260 Non-Capital Sales	\$0	\$0	\$0
270 School Activity Income	\$0	\$0	\$0
290 Other Revenue, Local Sources	\$0	\$0	\$0
<b>Subtotal Local Sources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	\$0	\$0	\$0
340 Payments for Services	\$30,308	\$44,008	\$46,293
380 Medical Service Reimbursements	\$0	\$0	\$0
390 Other Inter-district, Within Wisconsin	\$0	\$0	\$0
<b>Subtotal Other School Districts within Wisconsin</b>	<b>\$30,308</b>	<b>\$44,008</b>	<b>\$46,293</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	\$0	\$0	\$0
490 Other Inter-district, Outside Wisconsin	\$0	\$0	\$0
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	\$5,896	\$30,794	\$25,000
530 Payments for Services from CCDEB	\$0	\$0	\$0
540 Payments for Services from CESA	\$0	\$0	\$0
580 Medical Services Reimbursement	\$0	\$0	\$0
590 Other Intermediate Sources	\$0	\$0	\$0
<b>Subtotal Intermediate Sources</b>	<b>\$5,896</b>	<b>\$30,794</b>	<b>\$25,000</b>
<b>State Sources</b>			
610 State Aid -- Categorical	\$1,284,498	\$1,421,100	\$1,816,789
620 State Aid -- General	\$0	\$28,915	\$2,500
630 DPI Special Project Grants	\$0	\$0	\$0
640 Payments for Services	\$0	\$0	\$0
650 Achievement Gap Reduction (AGR grant)	\$0	\$0	\$0
690 Other Revenue	\$11,465	\$6,291	\$6,000
<b>Subtotal State Sources</b>	<b>\$1,295,963</b>	<b>\$1,456,306</b>	<b>\$1,825,289</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	\$0	\$0	\$0
730 DPI Special Project Grants	\$499,439	\$537,801	\$545,226
750 IASA Grants	\$0	\$0	\$0
760 JTPA	\$0	\$0	\$0
770 Other Federal Revenue Through Local Units	\$0	\$0	\$0
780 Other Federal Revenue Through State	\$198,140	\$179,629	\$180,000
790 Other Federal Revenue - Direct	\$0	\$0	\$0
<b>Subtotal Federal Sources</b>	<b>\$697,579</b>	<b>\$717,430</b>	<b>\$725,226</b>
<b>Other Financing Sources</b>			
860 Compensation, Fixed Assets	\$0	\$0	\$0
870 Long-Term Obligations	\$0	\$0	\$0
<b>Subtotal Other Financing Sources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Revenues</b>			
960 Adjustments	\$0	\$0	\$0
970 Refund of Disbursement	\$0	\$0	\$0
990 Miscellaneous	\$0	\$0	\$0
<b>Subtotal Other Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$5,003,661</b>	<b>\$5,954,058</b>	<b>\$6,102,965</b>

<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	\$0	\$0	\$0
120 000 Regular Curriculum	\$0	\$0	\$0
130 000 Vocational Curriculum	\$0	\$0	\$0
140 000 Physical Curriculum	\$0	\$0	\$0
150 000 Special Education Curriculum	\$3,757,512	\$4,455,135	\$4,650,249
160 000 Co-Curricular Activities	\$0	\$0	\$0
170 000 Other Special Needs	\$0	\$0	\$0
<b>Subtotal Instruction</b>	<b>\$3,757,512</b>	<b>\$4,455,135</b>	<b>\$4,650,249</b>
<b>Support Sources</b>			
210 000 Pupil Services	\$554,871	\$649,226	\$734,321
220 000 Instructional Staff Services	\$247,847	\$239,264	\$237,237
230 000 General Administration	\$0	\$1,250	\$0
240 000 School Building Administration	\$0	\$0	\$0
250 000 Business Administration	\$104,267	\$127,635	\$87,158
260 000 Central Services	\$0	\$0	\$0
270 000 Insurance & Judgments	\$0	\$0	\$0
280 000 Debt Services	\$0	\$0	\$0
290 000 Other Support Services	\$0	\$0	\$0
<b>Subtotal Support Sources</b>	<b>\$906,984</b>	<b>\$1,017,375</b>	<b>\$1,058,716</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	\$0	\$0	\$0
430 000 Instructional Service Payments	\$339,165	\$481,548	\$394,000
490 000 Other Non-Program Transactions	\$0	\$0	\$0
<b>Subtotal Non-Program Transactions</b>	<b>\$339,165</b>	<b>\$481,548</b>	<b>\$394,000</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$5,003,661</b>	<b>\$5,954,058</b>	<b>\$6,102,965</b>

<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023- 24</b>	<b>Budget 2024-25</b>
900 000 Beginning Fund Balance	\$102,933	\$10,058	\$10,059
<b>900 000 ENDING FUND BALANCES</b>	<b>\$10,058</b>	<b>\$10,059</b>	<b>\$10,061</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$1,023,007</b>	<b>\$349,181</b>	<b>\$2</b>
281 000 Long-Term Capital Debt	\$768,288	\$0	\$0
282 000 Refinancing	\$0	\$0	\$0
283 000 Operational Debt	\$0	\$0	\$0
285 000 Post Employment Benefit Debt	\$0	\$0	\$0
289 000 Other Long-Term General Obligation Debt	\$347,595	\$349,180	\$0
400 000 Non-Program Transactions	\$0	\$0	\$0
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$1,115,883</b>	<b>\$349,180</b>	<b>\$0</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>\$0</b>	<b>\$1,128,000</b>	<b>\$340,000</b>

<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023- 24</b>	<b>Budget 2024-25</b>
900 000 Beginning Fund Balance	\$2,656,111	\$1,133,306	\$1,195,992
<b>900 000 Ending Fund Balance</b>	<b>\$1,133,306</b>	<b>\$1,195,992</b>	<b>\$1,304,692</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$456,680</b>	<b>\$64,009</b>	<b>\$160,000</b>
100 000 Instructional Services	\$0	\$0	\$0
200 000 Support Services	\$1,979,486	\$1,323	\$51,300
300 000 Community Services	\$0	\$0	\$0
400 000 Non-Program Transactions	\$0	\$0	\$0
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$1,979,486</b>	<b>\$1,323</b>	<b>\$51,300</b>

<b>FOOD SERVICE FUND (FUND 50)</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023- 24</b>	<b>Budget 2024-25</b>
900 000 Beginning Fund Balance	\$910,203	\$317,428	\$288,817
<b>900 000 ENDING FUND BALANCE</b>	<b>\$317,428</b>	<b>\$288,817</b>	<b>\$338,633</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$1,271,422</b>	<b>\$1,271,492</b>	<b>\$1,259,586</b>
200 000 Support Services	\$1,864,196	\$1,300,103	\$1,209,770
400 000 Non-Program Transactions	\$0	\$0	\$0
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$1,864,196</b>	<b>\$1,300,103</b>	<b>\$1,209,770</b>

<b>COMMUNITY SERVICE FUND (FUND 80)</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023- 24</b>	<b>Budget 2024-25</b>
900 000 Beginning Fund Balance	\$49,108	\$66,364	\$24,169
<b>900 000 ENDING FUND BALANCE</b>	<b>\$66,364</b>	<b>\$24,169</b>	<b>\$13,650</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$167,596</b>	<b>\$136,190</b>	<b>\$175,000</b>
200 000 Support Services	\$0	\$0	\$0
300 000 Community Services	\$150,340	\$178,385	\$185,519
400 000 Non-Program Transactions	\$0	\$0	\$0
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$150,340</b>	<b>\$178,385</b>	<b>\$185,519</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023- 24</b>	<b>Budget 2024-25</b>
900 000 Beginning Fund Balance	\$0	\$0	\$0
<b>900 000 ENDING FUND BALANCE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
100 000 Instruction	\$0	\$0	\$0
200 000 Support Services	\$0	\$0	\$0
400 000 Non-Program Transactions	\$0	\$0	\$0
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

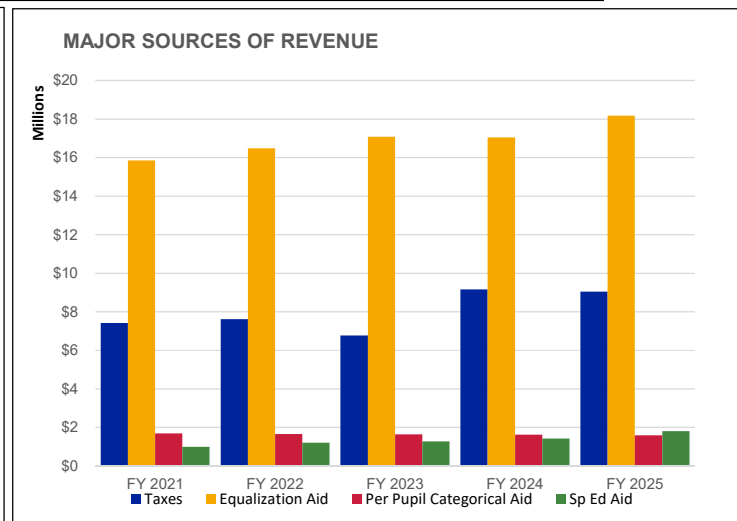
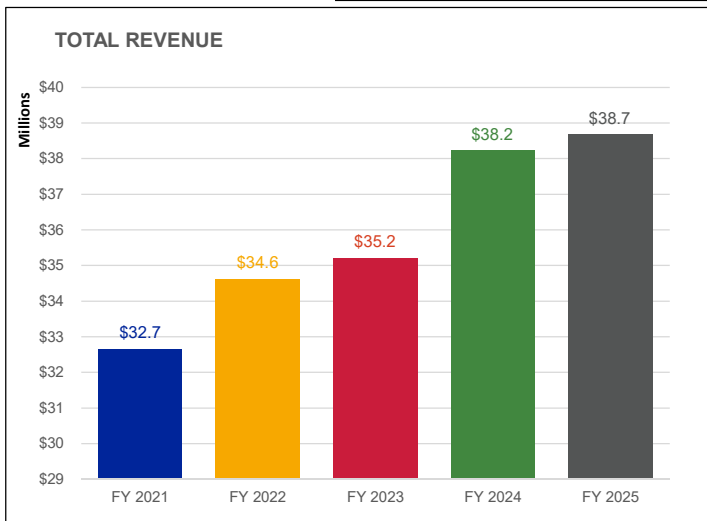
\* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

# General & Special Education Funds

## New London | FY25 Budget Upload

### Revenue Analysis

	ACTUAL REVENUES					Unaudited Actual	BUDGET		
	FY 2021	FY 2022	% Δ	FY 2023	% Δ	FY 2024	FY 2025	\$ Δ	% Δ
<b>TRANSFERS</b>	<b>\$2,898,628</b>	<b>\$2,644,831</b>	<b>-8.76%</b>	<b>\$2,973,916</b>	<b>12.44%</b>	<b>\$3,705,140</b>	<b>\$3,481,157</b>	<b>(\$223,983)</b>	<b>-6.05%</b>
<b>LOCAL</b>									
Taxes	\$7,425,590	\$7,622,645	2.65%	\$6,777,575	-11.09%	\$9,166,571	\$9,046,377	(\$120,194)	-1.31%
Other Local Revenue	\$307,047	\$866,294	182.14%	\$894,940	3.31%	\$1,042,710	\$947,058	(\$95,652)	-9.17%
<b>TOTAL LOCAL REVENUE</b>	<b>\$7,732,637</b>	<b>\$8,488,939</b>	<b>9.78%</b>	<b>\$7,672,515</b>	<b>-9.62%</b>	<b>\$10,209,281</b>	<b>\$9,993,435</b>	<b>(\$215,846)</b>	<b>-2.11%</b>
<b>WI INTER-DIST PMTS</b>	<b>\$1,062,832</b>	<b>\$1,072,247</b>	<b>0.89%</b>	<b>\$1,014,009</b>	<b>-5.43%</b>	<b>\$1,153,732</b>	<b>\$1,104,151</b>	<b>(\$49,581)</b>	<b>-4.30%</b>
<b>OUTSIDE WI INTER-DIST PMTS</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>INTERMEDIATE SOURCES</b>	<b>\$16,140</b>	<b>\$15,159</b>	<b>-6.07%</b>	<b>\$46,735</b>	<b>208.30%</b>	<b>\$50,494</b>	<b>\$41,146</b>	<b>(\$9,348)</b>	<b>-18.51%</b>
<b>STATE</b>									
Special Education Categorical Aid	\$996,042	\$1,204,644	20.94%	\$1,284,498	6.63%	\$1,421,100	\$1,816,789	\$395,689	27.84%
Per Pupil Categorical Aid	\$1,686,566	\$1,662,080	-1.45%	\$1,633,884	-1.70%	\$1,626,464	\$1,598,268	(\$28,196)	-1.73%
Equalization Aid	\$15,857,433	\$16,487,421	3.97%	\$17,076,748	3.57%	\$17,054,741	\$18,171,578	\$1,116,837	6.55%
Other State Revenue	\$369,015	\$381,873	3.48%	\$445,180	16.58%	\$579,109	\$513,205	(\$65,904)	-11.38%
<b>TOTAL STATE REVENUE</b>	<b>\$18,909,056</b>	<b>\$19,736,018</b>	<b>4.37%</b>	<b>\$20,440,310</b>	<b>3.57%</b>	<b>\$20,681,414</b>	<b>\$22,099,840</b>	<b>\$1,418,426</b>	<b>6.86%</b>
<b>TOTAL FEDERAL REVENUE</b>	<b>\$1,463,429</b>	<b>\$2,027,727</b>	<b>38.56%</b>	<b>\$2,669,648</b>	<b>31.66%</b>	<b>\$2,324,737</b>	<b>\$1,846,276</b>	<b>(\$478,461)</b>	<b>-20.58%</b>
<b>OTHER REVENUE</b>	<b>\$567,312</b>	<b>\$632,699</b>	<b>11.53%</b>	<b>\$390,159</b>	<b>-38.33%</b>	<b>\$96,497</b>	<b>\$107,500</b>	<b>\$11,003</b>	<b>11.40%</b>
<b>TOTAL REVENUE</b>	<b>\$32,650,034</b>	<b>\$34,617,620</b>	<b>\$1</b>	<b>\$35,207,293</b>	<b>\$2</b>	<b>\$38,221,295</b>	<b>\$38,673,505</b>	<b>\$461,558</b>	<b>1.18%</b>





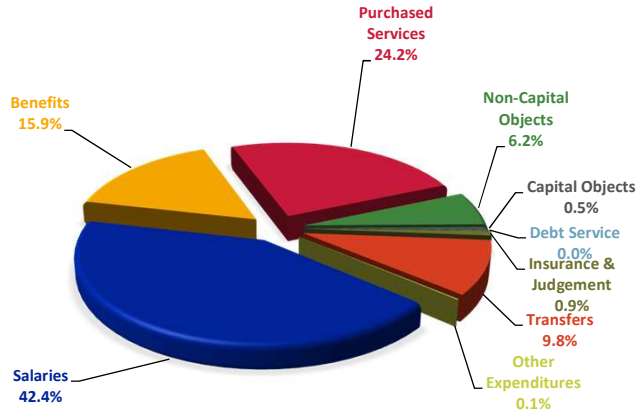
## General & Special Education Funds

New London | FY25 Budget Upload

### Expenditure Analysis

	ACTUAL REVENUES					Jnaudited Actua	BUDGET		
	FY 2021	FY 2022	% Δ	FY 2023	% Δ		FY 2025		
Salaries	\$14,281,148	\$14,423,106	0.99%	\$14,968,120	3.78%	\$16,111,709	\$16,706,443	\$594,734	3.69%
Benefits	\$5,592,343	\$5,773,864	3.25%	\$5,865,051	1.58%	\$6,045,797	\$6,392,341	\$346,544	5.73%
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>\$19,873,491</b>	<b>\$20,196,970</b>	<b>1.63%</b>	<b>\$20,833,171</b>	<b>3.15%</b>	<b>\$22,157,506</b>	<b>\$23,098,784</b>	<b>\$941,278</b>	<b>4.25%</b>
Purchased Services	\$6,635,909	\$8,665,421	30.58%	\$7,435,347	-14.20%	\$9,190,331	\$9,133,155	(\$57,176)	-0.62%
Non-Capital Objects	\$1,237,748	\$1,619,955	30.88%	\$2,360,385	45.71%	\$2,346,879	\$1,900,137	(\$446,742)	-19.04%
Capital Objects	\$771,619	\$710,064	-7.98%	\$764,559	7.67%	\$199,284	\$534,902	\$335,618	168.41%
Debt Service	\$2,728	\$34,906	1179.66%	\$43,368	24.24%	\$17,378	\$18,000	\$622	3.58%
Insurance & Judgement	\$281,430	\$238,375	-15.30%	\$290,712	21.96%	\$334,453	\$358,290	\$23,837	7.13%
Transfers	\$3,698,628	\$2,744,831	-25.79%	\$3,393,916	23.65%	\$3,705,140	\$3,581,157	(\$123,983)	-3.35%
Other Expenditures	\$46,310	\$251,999	444.15%	\$80,504	-68.05%	\$47,437	\$49,080	\$1,643	3.46%
<b>TOTAL ALL OTHER</b>	<b>\$12,674,371</b>	<b>\$14,265,551</b>	<b>12.55%</b>	<b>\$14,368,790</b>	<b>0.72%</b>	<b>\$15,840,902</b>	<b>\$15,574,721</b>	<b>(\$266,181)</b>	<b>-1.68%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$32,547,863</b>	<b>\$34,462,521</b>	<b>5.88%</b>	<b>\$35,201,961</b>	<b>2.15%</b>	<b>\$37,998,408</b>	<b>\$38,673,505</b>	<b>\$675,097</b>	<b>1.78%</b>

BUDGETED EXPENDITURE ALLOCATION BY OBJECT



TOTAL EXPENDITURES





DISTRICT: New London

Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 23-24 Revenue Limit

2023-24 General Aid Certification (23-24 Line 12A, src 621)	+	17,054,741
2023-24 Hi Pov Aid (23-24 Line 12B, Src 628)	+	0
2023-24 Computer Aid Received (23-24 Line 12C, Src 691)	+	35,675
2023-24 Aid for Exempt Personal Property (23-24 Line 12D, Src 691)	+	43,595
2023-24 Fnd 10 Levy Cert (23-24 Line 14A, Levy 10 Src 211)	+	9,166,571
2023-24 Fnd 38 Levy Cert (23-24 Line 14B, Levy 38 Src 211)	+	349,180
2023-24 Fnd 41 Levy Cert (23-24 Line 14C, Levy 41 Src 211)	+	0
2023-24 Aid Penalty for Over Levy (23-24 FINAL Rev Limit Wksht)	-	0
2023-24 Total Levy for All Levied Non-Recurring Exemptions*	-	2,548,762
<b>NET 2024-25 Base Revenue Built from 2023-24 Data (Line 1)</b>	=	<b>24,101,000</b>

\*For 2023-24 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:(2021+.4ss)+(2022+.4ss)+(2023+.4ss) / 3 =

2,191

	2021	2022	2023	
Summer FTE:	60	49	35	Enter membership values from prior year Rev Lim worksheet.
% (40,40,40)	24	20	14	
Sept FTE:	2,201	2,173	2,142	
New ICS - Independent	0	0	0	
Charter Schools FTE				
Total FTE	2,225	2,193	2,156	

Line 6: Curr Avg:(2022+.4ss)+(2023+.4ss)+(2024+.4ss) / 3 =

2,158

	2022	2023	2024	
Summer FTE:	49	35	35	Enter estimated 2024 Summer & Sept membership values
% (40,40,40)	20	14	14	
Sept FTE:	2,173	2,142	2,110	
New ICS - Independent	0	0	0	
Charter Schools FTE				
Total FTE	2,193	2,156	2,124	

Line 10B: Declining Enrollment Exemption =

373,725

Average FTE Loss (Line 2 - Line 6, if > 0)

33

X 1.00

=

33

X (Line 5, Maximum 2024-25 Revenue per Memb) =

11,325.00

Non-Recurring Exemption Amount:

373,725

Fall 2024 Cert Property Values (estimate until Oct 2024 values are available from DOR)

2024 TIF-Out Tax Apportionment Equalized Valuation

1,759,647,651

CELL COLOR KEY:

Auto-Calc

DPI Data

District-Entered

Districts are responsible for the integrity of the revenue limit data & computation.

Data appearing here reflects information submitted to DPI and is unaudited.

As of August 20, 2024

32

2024-25 Revenue Limit Worksheet		
1. 2024-25 Base Revenue (Funds 10, 38, 41)	(from left)	24,101,000
2. Base Sept Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)	2,191
3. 2024-25 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,000.00
4. 2024-25 Per Member Change (A+B)		325.00
2024-25 Low Revenue Ceiling per s.121.905 (1): (must enter number)		11,000
A. Allowed Per-Member Change for 24-25 (\$UPDATE, all districts)		325.00
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT <0		0
C. Value of the CCDEB (DPI-Computed-CCDEB Dists only)		
5. 2024-25 Maximum Revenue / Member (Ln 3 + Ln 4)		11,325.00
6. Current Membership Avg (2022+.4ss, 2023+.4ss, 2024+.4ss)/3	(from left)	2,158
7. 2024-25 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	24,439,350
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		24,439,350
B. Hold Harmless Non-Recurring Exemption		0
8. Total 2024-25 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover		0
B. Transfer of Service		0
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2022-23 to 2023-24)		0
E. Recurring Referenda to Exceed (If 2024-25 is first year)		0
9. 2024-25 Limit with Recurring Exemptions (Ln 7 + Ln 8)		24,439,350
10. Total 2024-25 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		2,857,875
A. Non-Recurring Referenda to Exceed 2024-25 Limit		1,300,000
B. Declining Enrollment Exemption for 2024-25 (from left)		373,725
C. Energy Efficiency Net Exemption for 2024-25 (see pg 4 for details)		0
D. Adjustment for Refunded or Rescinded Taxes, 2024-25		
E. Prior Year Open Enrollment (uncounted pupil[s])		
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		
G. Other Adjustments (Environmental Rem + Fund 39 Bal Transfer)		
H. WPCP and RPCP Private School Voucher Aid Deduction		981,938
I. SNSP Private School Voucher Aid Deduction		202,212
11. 2024-25 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		27,297,225
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		18,250,848
A. 2024-25 October 15 General Aid Certification		18,171,578
B. State Aid to High Poverty Districts (not all districts)		0
C. State Aid for Exempt Computers (Source 691)		35,675
D. State Aid for Exempt Personal Property (Source 691)		43,595
DISTRICTS MUST ESTIMATE A GENERAL AID AMOUNT UNTIL THE JULY 1, 2024 GEN AID EST IS AVAILABLE.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		9,046,377
(10, 38, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	9,046,377
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	9,046,377	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 211		(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 211		(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		130,000
A. Referendum Apprvd Debt (Fnd 39 Debt-Src 211)		Entry Required
B. Community Services (Fnd 80 Src 211)	130,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Fall 2024 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)		9,176,377
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00521489

Districts are responsible for the integrity of the revenue limit data & computation.  
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### Revenue Limit Summary

Category	Amount
<b>Allowable Limited Revenue</b>	<b>9,046,377.00</b>
Fund 10, PI-401	9,046,377.00
Fund 38, PI-401	0.00
Fund 41, PI-401	0.00
<b>Line 14 Total (Revenue Limit Levies)</b>	<b>9,046,377.00</b>
<b>Over Levy</b>	0.00
<b>Under Levy</b>	0.00
<b>Carryover to FY26, if applicable</b>	#VALUE!

25-26 Base-Building Information	Amount
<b>Total non-recurring exemptions (10 + 7B)</b>	2,857,875.10
<b>Levied total non-recurring exemptions*</b>	#VALUE!

**\*to be removed from next year's base**

### 2024-25 Per-Pupil Categorical Aid

In 2024-25, the Per-Pupil aid amount is \$742 multiplied by the Current 3-Year Average which does NOT include Special Needs Voucher students, new charter students, or 2x charter students.

Per-Pupil revenue is coded to Source 695 (note new source code). The Per-Pupil Aid computation uses information from the district's Revenue Limit Computation, but is paid OUTSIDE of the Revenue Limit.

See <http://dpi.wi.gov/sfs/aid/categorical/per-pupil-aid> for more information.

## WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION

## JULY 1 ESTIMATE OF 2024-25 GENERAL AID

USING 2023-24 BUDGET REPORT DATA, 2023-24 AUDITED MEMBERSHIP

2023 TIFOUT SCHOOL AID VALUE (CERT MAY 2024) &amp; 2016 COMPUTER VALUE (CERT MAY 2017)

## New London 3955

## PART A: 2023-24 AUDITED MEMBERSHIP

A1 3RD FRI SEPT 2023 MEMBERSHIP* (include Challenge Academy)		FTE	2,144.00
A2 2ND FRI JAN 2024 MEMBERSHIP* (include Challenge Academy)			2,144.00
A3 TOTAL (A1 + A2)			4,288.00
A4 AVERAGE (A3/2) (ROUNDED)			2,144.00
A5 SUMMER 2023 FTE EQUIVALENT* (ROUNDED)			36.00
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)			0.00
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)			0.00
A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER			92.00
A6D STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS			15.00
A6E INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS			0.00
A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)			2,287

\* Ch 220 Resident Inter FTE counts only 75%.

## PART B: 2023-24 GENERAL FUND DEDUCTIBLE RECEIPTS (BUDGET REPORT)

B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	32,069,769.00
B2 PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	-	9,272,341.00
B3 GENERAL STATE AID	10R 000000 620	-	17,054,741.00
B4 IMPACT AID DIST: NON-DED IMPACT AID	(DPI AMOUNT)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	0.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	5,742,687.00

## PART C: 2023-24 NET COST OF GENERAL FUND (BUDGET REPORT)

C1 TOTAL GF EXPENDITURES	10E 000000 000	+	31,987,769.00
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	0.00
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	0.00
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	31,987,769.00
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	5,742,687.00
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	26,245,082.00

## PART D: 2023-24 NET COST OF DEBT SERVICE FUNDS (BUDGET REPORT)

D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	349,181.00
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	0.00
D3 PROPERTY TAXES	38R + 39R 210	-	349,180.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	1.00
D7 TOTAL EXPENDITURES	38E + 39E 000	+	349,180.00
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	+	0.00
D9 REFINANCING	38E + 39E 282000	-	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	349,179.00

## PART E: 2023-24 SHARED COST (BUDGET REPORT)

E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	26,594,261.00
E2 TRANSP OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER		-	0.00
E3 IMPACT AID DIST: IMPACT AID NON-DEDUCTIBLE REMOVED		-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=	26,594,261.00

## GUARANTEES FOR JULY 1 ESTIMATE

## K-12

## UHS

## K-8

PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	2,218,770	6,656,310	3,328,155
TERTIARY (G11)	977,295	2,931,885	1,465,942

## 2024-25 JULY 1 ESTIMATE

E4 = 26,594,261.00

## PART E: 2023-24 SHARED COST - CONTINUED

E6 PRIMARY COST CEILING PER MEMBER		1,000
E7 PRIMARY CEILING (A7 * E6)		2,287,000.00
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)		2,287,000.00
E9 SECONDARY COST CEILING PER MEMBER		11,959
E10 SECONDARY CEILING (A7 * E9)		27,350,233.00
E11 SECONDARY SHARED COST		24,307,261.00
((LESSER OF E5 OR E10) - E8)		
E12 TERTIARY SHARED COST		0.00
(GREATER OF (E5 - E8 - E11) OR 0)		
SHARED COST PER MEMBER =	\$11,628	

## PART F: EQUALIZED PROPERTY VALUE

F1 2023 TIFOUT VALUE (CERT MAY 24) + EXEMPT COMPUTER VALUE (CERT MAY 17)		1,617,843,807
VALUE PER MEMBER =	707,409	

## PART G: 2024-25 EQUAL AID BY TIER - JULY 1 ESTIMATE

G1 PRIMARY GUARANTEED VALUE PER MEMBER		1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)		4,413,910,000
G3 PRIMARY REQUIRED RATE (E8 / G2)		0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)		2,796,066,193
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)		1,448,725.78
G6 SECONDARY GUARANTEED VALUE PER MEMB		2,218,770
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)		5,074,326,990
G8 SECONDARY REQUIRED RATE (E11 / G7)		0.00479024
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)		3,456,483,183
G10 SECONDARY EQUALIZATION AID (G8 * G9)		16,557,384.00
G11 TERTIARY GUARANTEED VALUE PER MEMB		977,295
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)		2,235,073,665
G13 TERTIARY REQUIRED RATE (E12 / G12)		0.00000000
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)		617,229,858
G15 TERTIARY EQUALIZATION AID (G13 * G14)		0.00

## PART H: 2024-25 EQUALIZATION AID - JULY 1 ESTIMATE

H1 2024-25 EQUALIZATION AID - JULY 1 EST (G5+G10+G15) NOT< 0		18,006,109.78
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)		0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE		0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Revised to 0 by JFC, 6/2021)		0.00
H4A 2023-24 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID		165,468.00
H4B 2023-24 OCT-TO-FINAL ADJ, CHOICE/CHARTER DEDUCTION (previously Line I4)		0.00
H5 PRIOR YEAR (2023-24) DATA ERROR ADJ/OR FEE PENALTY		0.00
H6 2024-25 EQUALIZATION AID - JULY 1 EST (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)		18,171,578

## \*\*\* PART I: 2024-25 SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY - JULY 1 EST \*\*\*

I1 2024-25 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 - JULY 1 EST		0.00
I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)		0.00
I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAP. 220 AID (Removed by JFC, 6/2021)		0.00
I2C 2023-24 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID		0.00
I3 2024-25 SPEC ADJ AID and/or CHAP 220 - JULY 1 EST (ROUND) (I1+I2A+I2B+I2C)		0.00

\*I5 2024-25 JULY 1 ESTIMATE OF GENERAL AID (H6+I3) 18,171,578

THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE I1 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK.  
 COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.