

Minutes of Compensation Committee Meeting
New London School Board
November 11, 2024
3 p.m.

Members Present: Mandy Wilz, John Heideman, Chris Martinson

Others Present: Administrator Scott Bleck, and Business Manager Joe Marquardt

The meeting was convened at 3 p.m. by Mandy Wilz

There were no public comments.

Reports given:

- 1) Business Manager Joe Marquardt reviewed his research on the 2025 Calendar Year options for health insurance for the district, followed by discussion. Mr. Marquardt recommended to the committee the plan changes reviewed at the last meeting on October 18th. The recommended plan would give eligible staff three coverage plans: Broad, Focused, and Select, and would provide two choices for each plan, one with a high deductible but lower premium cost (known as a high deductible plan), and the other with a lower deductible (known as a traditional plan). People who elect the high deductible choices are eligible for an employer for a Health Savings Account (HSA) of up to \$1000 for single person coverage or \$2000 for family coverage. Without making these plan changes, the budget would be greatly exceeded if we keep the same coverage as 2024. These changes would keep us within the budget.
- 2) Mr. Marquardt recommended that we keep the same dental coverage which is self-insured by the district. Keeping the same coverage will be well within our budget.

Decisions made:

- 1) It was decided unanimously after discussion to recommend to the board the plan changes above for health insurance. This would result in approximately a 5% increase in the district's health insurance premiums from 2024 to 2025.
- 2) It was further decided unanimously by the committee to recommend keeping the same dental plan for 2025 as has been in place in 2024.

The meeting was adjourned by John H. at 3:58 p.m.

Chris Martinson, Recorder