Minutes of Compensation Committee Meeting New London School Board October 18, 2024 7:45 a.m.

Members Present: John Heideman, Chris Martinson

Absent: Mandy Wilz (excused)

Others Present: Administrator Scott Bleck, and Business Manager Joe Marquardt

The meeting was convened at 7:47 a.m. by John Heideman

There were no public comments.

Reports given:

- 1) Business Manager Joe Marquardt reviewed his additional research on the 2025 Calendar Year options for health insurance for the district, followed by discussion. Mr. Marquardt presented a plan that significantly increases deductibles for the health insurance, but keeps district premium costs for the calendar year to a 5.89% increase in costs.
- 2) No change was recommended by Mr. Marquardt for the dental insurance at this time, as costs are well-aligned favorably with the budget.

Decisions made:

It was decided not to make a recommendation to the board at this time, but to bring initial thoughts to the next board meeting, and then meet again before final recommendations are passed on to the board.

| The meeting was adjourned by John H. at 8:45 a.m. | |
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| Chris Martinson, Recorder | |