

Minutes of Compensation Committee Meeting
New London School Board
October 7, 2024
3:30 p.m.

Members Present: John Heideman, Chris Martinson, and Mandy Wilz

Others Present: Administrator Scott Bleck, Business Manager Joe Marquardt, and Taylor Ryan (Payroll Clerk for NLSD)

The meeting was convened at 3:31 p.m. by Chair, Mandy Wilz.

There were no public comments.

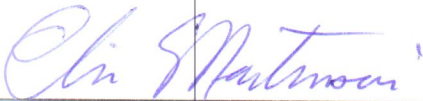
Reports given:

- 1) Business Manager Joe Marquardt reviewed his research on the 2025 Calendar Year options for health insurance for the district, followed by discussion. Mr. Marquardt explained as follows: to maintain our existing program without changes would result in a price increase that was significantly higher than the budgeted 8%. To get closer to the budget, he recommended that we change to using a "Select" plan as our base plan, rather than the "Focused Plan" that is being used as a base plan for the 2024 Calendar Year. He will continue to study the issue and come back with a version of the "Select Plan" that meets the current budget. He will also look at options for what it would take to reduce the premium increase by the district to less than the 8% budget. No actions were taken at this time.
- 2) Next Mr. Marquardt reviewed the Dental Insurance plan, which is self-funded. He recommended continuing this plan with no change. No action at this time.

Decisions made:

It was decided (by consensus) to meet again prior to October 23rd to finalize recommendations to the full board on health and dental coverage.

The meeting was adjourned by M. Wilz at 4:17 p.m.



Chris Martinson, Recorder