

# BUDGET PUBLICATION, 2011-2012

## Required Published Budget Summary Format

*The School District of New London will hold a budget hearing for qualified electors on **September 12, 2011, at 6:00 p.m.** at the school administrative office located at 901 W. Washington Street, New London, WI. A more detailed budget format may be viewed weekdays at the district office from 8:00 - 4:00, or by visiting [www.newlondon.k12.wi.us](http://www.newlondon.k12.wi.us).*

GENERAL FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	1,566,010.16	1,452,027.33	1,043,585.51
<b>Ending Fund Balance</b>	<b>1,452,027.33</b>	<b>1,043,585.51</b>	<b>1,044,485.51</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	7,805,169.57	7,994,835.96	7,782,294.00
Inter-district Payments (Source 300 + 400)	218,783.73	272,149.00	307,440.00
Intermediate Sources (Source 500)	14,678.84	11,954.73	10,000.00
State Sources (Source 600)	15,180,380.10	16,492,479.61	15,240,906.00
Federal Sources (Source 700)	1,383,976.49	447,050.81	788,523.00
All Other Sources (Source 800 + 900)	1,124,743.41	721,301.04	629,108.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>25,727,732.14</b>	<b>25,939,771.15</b>	<b>24,758,271.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	13,089,681.27	13,145,142.07	11,429,995.00
Support Services (Function 200 000)	10,670,948.57	10,304,127.74	10,513,278.00
Non-Program Transactions (Function 400 000)	2,081,085.13	2,898,943.16	2,814,098.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>25,841,714.97</b>	<b>26,348,212.97</b>	<b>24,757,371.00</b>

SPECIAL PROJECTS FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	142,101.40	48,450.14	34,757.68
<b>Ending Fund Balance</b>	<b>48,450.14</b>	<b>34,757.68</b>	<b>25,990.68</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,266,482.19</b>	<b>3,540,248.77</b>	<b>3,166,522.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,360,133.45</b>	<b>3,553,941.23</b>	<b>3,175,289.00</b>

DEBT SERVICE FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	563,506.54	540,441.12	587,157.09
<b>Ending Fund Balance</b>	<b>540,441.12</b>	<b>587,157.09</b>	<b>556,482.09</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,233,522.34</b>	<b>2,385,438.68</b>	<b>2,440,737.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,256,587.76</b>	<b>2,338,722.71</b>	<b>2,471,412.00</b>

CAPITAL PROJECTS FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	(256,261.17)	87,600.00	3,668.70
<b>Ending Fund Balance</b>	<b>87,600.00</b>	<b>3,668.70</b>	<b>3,668.70</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,103,792.93</b>	<b>200,050.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,759,931.76</b>	<b>283,981.30</b>	<b>0.00</b>

FOOD SERVICE FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	45,324.92	77,021.19	89,585.62
<b>Ending Fund Balance</b>	<b>77,021.19</b>	<b>89,585.62</b>	<b>89,585.62</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,242,397.68</b>	<b>1,171,169.94</b>	<b>1,180,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,210,701.41</b>	<b>1,158,605.51</b>	<b>1,180,000.00</b>

COMMUNITY SERVICE FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	67,631.17	72,855.11	40,224.48
<b>Ending Fund Balance</b>	<b>72,855.11</b>	<b>40,224.48</b>	<b>(9,535.52)</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>300,464.20</b>	<b>227,641.00</b>	<b>231,200.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>295,240.26</b>	<b>260,271.63</b>	<b>280,960.00</b>

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>34,724,309.61</b>	<b>33,943,735.35</b>	<b>31,865,032.00</b>
Interfund Transfers (Source 100) - ALL FUNDS	1,575,399.13	2,075,827.75	1,893,144.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>33,148,910.48</b>	<b>31,867,907.60</b>	<b>29,971,888.00</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>-3.86%</b>	<b>-5.95%</b>

### PROPOSED PROPERTY TAX LEVY

FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
General Fund	7,230,612.00	7,254,579.00	7,107,946.00
Referendum Debt Service Fund	2,011,575.00	2,083,481.00	2,188,731.00
Non-Referendum Debt Service Fund	220,644.00	226,537.00	251,656.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	271,050.00	190,000.00	190,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>9,733,881.00</b>	<b>9,754,597.00</b>	<b>9,738,333.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>0.21%</b>	<b>-0.17%</b>

The below listed new or discontinued programs have a financial impact on the proposed 2011-2012 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT