



School District of New London

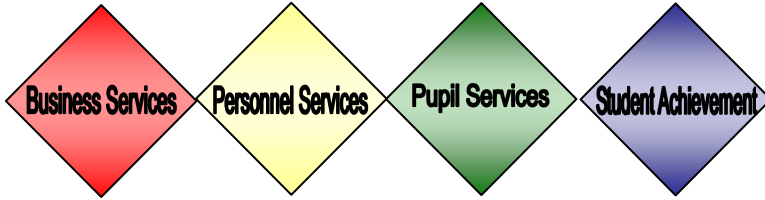
BOARD OF EDUCATION

MONTHLY UPDATE

By: Richard Yerkey

Director of Business Services

Date: October 2010



Personnel Change

Just want everyone to know that while it is impossible not to miss Gary Zuehlke, our bookkeeper of 45 years, that Wendy Swinton is doing an excellent job as Gary's replacement. I believe this is one of those cases when it can be said that the best replacement for a man is a woman.

Wendy started work in the administrative office as part of the secretarial cooperative program when she was a senior in NL Senior High School. Don't want to give away the age issue but Wendy has now been with us for 25 years. She worked a couple of hours a day for us then and part time over the next two years while she completed her secretarial/accounting course at Fox Valley Technical College. Wendy has been and is a very solid employee. Wendy combines the best of technology use, a solid background in accounting, and a full year of accounting tutoring under Gary.

Taking over in Wendy's previous position is Janel Pittler, former secretary at the Sugar Bush Elementary School. Janel has her two year secretarial/accounting degree from Wisconsin Indianhead Technical College and prior school business office experience with the Hortonville School District. Janel also worked in district office last summer helping with both payroll and accounts payable.

We are very fortunate to have both of these ladies in our business office.

End of Year Update

Just waiting for the draft report of our 9-10 audit, from our auditors, then I need to write the Management Discussion and Analysis (MD&A) which becomes a part of the audit. Hopefully we will have the audit for you for the second meeting in November.

Future Project

Still working on a lease proposal through BALCO, now Johnson Controls, to replace two boilers at our high school. Should have a five year lease purchase proposal for the October 25, special board meeting.

Update on Levy and Taxes

On Friday 10/1 we received our fall certified values which are used to set the tax levy and rate. We still don't know for certain how much general State aid we will receive so the final levy is still subject to change.

Using current known values our actual tax levy will be \$30,027 less than last year but the rate will be an increase of 33 cents per \$1,000 of equalized value. In a nutshell, if you have a property valued at \$100,000 you will pay \$33.40 more for property taxes this year than last.

These numbers will undoubtedly change again once the State computes our final revenue limits and aids.

Good News/Bad News

Good news, we sure didn't have to irrigate the lawns very much this year.

Bad news, if we get that same amount of moisture this winter, that could really make for a beating of the snow removal budget.

John Faucher, school board member, tells us that one of the indicators of how much snow we're going to get is to find the lowest hanging cob in a corn field and that is the depth of snow we will receive. I'm now looking for a field of very short corn stalks.