

SCHOOL DISTRICT OF NEW LONDON TOPIC SUMMARY SHEET

MEETING DATE: October 24, 2011

TOPIC: Approve 2011-12 Levy and 2011-12 Budget

BUDGET/FISCAL IMPACT: See Below

POLICY IMPACT: None

AGENDA CATEGORY:

- Unfinished Business
- New Business
- Closed Session
- Discuss in Closed Session and Approve in Open Session

PROPOSED MOTION:

Request the motion by roll call vote to all listed below.

RATIONALE:

Below are the approvals necessary to finalize the 2011-12 budget and approve the levy for 2011-12 for certification to municipalities. The next pages detail information I will explain at the meeting.

Approval of 2011-12 Budget for all funds in the amount of \$30,040,298 with noted changes from the budget hearing on Sept 12, 2011.

Approval of 2011-12 Operational Tax Levy in the amount of \$6,722,716.

Approval of 2011-12 Non-Referendum Debt Levy in the amount of \$251,656.

Approval of 2011-12 Referendum Debt Levy in the amount of \$2,188,731.

Approval of 2011-12 Community Service Levy in the amount of \$380,000.

Approval of 2011-12 Prior Year Levy Chargeback Levy in the amount of \$16,753.

There are no major changes from the budget hearing. In fact, the District's equalization aid is more than budgeted for which is good news in a very unstable budget time. This will create a 2.0% decrease in the overall tax levy for 2011-12 and early projections show possible stability to the levy in 2012-13.

CONTACT:

Joe Marquardt

PHONE:

(920) 982-8530

E-MAIL:

jmarquar@newlondon.k12.wi.us

What does the levy mean for me?

I will be honest. Figuring out your property tax bill is like rocket science – I wish there was an easy way to explain it but I will attempt to explain it as clear as I can.

How are taxes calculated in my municipality?

The total tax levy is divided between 15 municipalities within the School District of New London. Our boundaries include properties in Waupaca (28%), Outagamie (70%) and Winnebago (2%) counties. Each municipality pays a percentage of the total levy based upon that municipality's equalized value as a percentage of total property value.

What are my taxes based upon?

Property value is the dollar-value placed on land and buildings that are used in calculating taxes. The two commonly-used methods of valuing property in Wisconsin are "assessed" and "equalized."

Assessed valuation - is property value as determined by the local municipal assessor on January 1 in any given year. This is what you are taxed by your local municipality.

Equalized valuation - results when the Department of Revenue (DOR) applies an adjustment factor to the assessed value. The adjustment factor incorporates, among other elements, actual property sales in the municipality during the past year and is meant to ensure each type of property has comparable value regardless of local assessment practices. This is what your home is taxed related to the school district. Most likely the municipality you live in lists "fair market value" as equalized value.

Most municipalities use equalized value, otherwise known as "fair market" value to compute school tax. Fair market value can be further defined as "the value that would be agreed upon between a willing buyer and a willing seller in an "arm's length" transaction where neither is required to act."

Source: <http://www.dpi.state.wi.us/sfs/propval.html>

Why are my taxes different than the total levy % or mill rate?

This can be frustrating. I have received calls from an upset taxpayer because their taxes went up when the Board approved the levy at "this number." This is where the equalized value comes into play. Similar homes that are in different municipalities will have a different fair market value.

Last year I was talking to a local taxpayer in my previous District where the levy went up 4.87%. His taxes went down 5% and thought we made a mistake. Everyone will not be the same – it is an average.

The key component to remember is that the total levy went down -2.0% meaning an **average** taxpayer in the School District of New London should see a 2.0% **decrease** in their school property taxes.

What will my taxes do this year?

If your home as a fair market value of \$150,000, your school tax will be \$1,475. This is down from \$1,494 from last year. The easiest way to get an estimate is to dig out your fair market value from your taxes last year and multiply it by .00983. This is \$9.83 per \$1,000 of fair market value.



2011-12 Total Levy Value	9,754,597
Value	9,754,597

2011-12 Total Levy Value	9,559,856
Value	972,072,350

CTY	Municipality	2010 Equalized Value	Percent of Total	Municipal Tax Levy	10-11 Mill Rate	Municipality	2011 Equalized Value	Percent of Total	Municipal Tax Levy	11-12 Mill Rate
W	City of New London	240,823,500	24.59%	2,399,019.58	9.96	City of New London	207,889,700	20.75%	1,983,519.53	9.83
W	Town of Dale	100,603,641	10.27%	1,002,186.68	9.96	Town of Dale	96,780,129	9.96%	951,785.22	9.83
W	Town of Deer Creek	2,494,561	0.25%	24,850.15	9.96	Town of Deer Creek	2,462,358	0.25%	24,216.09	9.83
W	Town of Greenville	117,309	0.01%	1,168.60	9.96	Town of Greenville	115,172	0.01%	1,132.66	9.83
W	Town of Hortonia	40,222,706	4.11%	400,687.89	9.96	Town of Hortonia	41,168,396	4.24%	404,871.03	9.83
W	Town of Liberty	21,452,057	2.19%	213,699.68	9.96	Town of Liberty	21,650,857	2.23%	212,925.59	9.83
O	City of New London	81,278,250	8.30%	809,672.28	9.96	City of New London	114,513,700	11.78%	1,126,186.22	9.83
O	Town of Maple Creek	42,551,494	4.35%	423,886.65	9.96	Town of Maple Creek	43,510,229	4.48%	427,901.82	9.83
O	Town of Bear Creek	322,980	0.03%	3,217.44	9.96	Town of Bear Creek	317,059	0.03%	3,118.12	9.83
O	Town of Caledonia	145,920,300	14.90%	1,453,619.17	9.96	Town of Caledonia	143,264,500	14.74%	1,408,936.27	9.83
O	Town of Fremont	1,894,436	0.19%	18,871.87	9.96	Town of Fremont	1,969,406	0.20%	19,368.14	9.83
O	Town of Lebanon	95,386,751	9.74%	950,217.41	9.96	Town of Lebanon	94,230,177	9.69%	926,707.69	9.83
O	Town of Mukwa	189,228,781	19.32%	1,885,046.73	9.96	Town of Mukwa	194,158,382	19.97%	1,909,452.70	9.83
B	Town of Wolf River	2,888,552	0.29%	28,774.99	9.96	Town of Wolf River	13,437,311	1.38%	132,149.38	9.83
B	Town of Winchester	14,021,442	1.43%	139,677.87	9.96	Town of Winchester	2,804,974	0.29%	27,585.55	9.83
	TOTAL	979,206,760	100%	9,754,597	9.96	TOTAL	972,072,350	100%	9,559,856	9.83

Key Notes -- table shows equalized value change from 2010 to 2011. Also shows that mill rate is the same by all municipalities.

Other Key Components of Levy and Budget Certification

The table below references key components in calculating the 2011-12 Revenue Limit.

	2010-11	2011-12	Value Change	% Change
FTE Count =	2,525	2,468	(57)	-2.26%
Revenue Limit =	23,593,731	22,423,114	(1,170,617)	-4.96%
Equalization Aid =	16,219,247	15,429,037	(790,210)	-4.87%
Equalized Value =	979,206,760	972,072,350	(7,134,410)	-0.73%
Fd 39 Referendum Levy =	2,083,481	2,188,731	105,250	5.05%
Total Levy =	9,754,597	9,559,856	(194,741)	-2.00%
Mill Rate =	9.96	9.83	(0.13)	-1.31%

Below is a table for reference. Refer to the previous page to show how much property each municipality has.

The data below does **not** reflect the total levy increase for individual taxpayer but shows the proportional increase by municipality in relationship to property value through the entire District.

CTY	Municipality	Equalized Value		Levy	
		\$ Inc/Dec	% Inc/Dec	\$ Inc/Dec	% Inc/Dec
W	City of New London	33,235,450	41%	317,638	39%
W	Town of Dale	-3,823,512	-4%	-49,451	-5%
W	Town of Deer Creek	-32,203	-1%	-610	-2%
W	Town of Greenville	-2,137	-2%	-35	-3%
W	Town of Hortonia	945,690	2%	4,587	1%
W	Town of Liberty	198,800	1%	-562	0%
O	City of New London	-39,133,800	-16%	-413,520	-17%
O	Town of Maple Creek	958,735	2%	4,442	1%
O	Town of Bear Creek	-5,921	-2%	-96	-3%
O	Town of Caledonia	-2,655,800	-2%	-43,276	-3%
O	Town of Fremont	74,970	4%	516	3%
O	Town of Lebanon	-1,156,574	-1%	-22,585	-2%
O	Town of Mukwa	4,929,601	3%	26,312	1%
B	Town of Wolf River	10,548,759	365%	103,506	360%
B	Town of Winchester	-11,216,468	-80%	-112,065	-80%
	TOTAL	-7,134,410	-0.73%	-185,198	-2%

W – Waupaca O – Outagamie B – Winnebago

BUDGET PUBLICATION, 2011-2012
Required Published Budget Summary Format

The School District of New London will hold a budget hearing for qualified electors on **September 12, 2011, at 6:00 p.m.** at the school administrative office located at 901 W. Washington Street, New London, WI. A more detailed budget format may be viewed weekdays at the district office from 8:00 - 4:00, or by visiting www.newlondon.k12.wi.us.

GENERAL FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	1,566,010.16	1,452,027.33	1,043,585.51
Ending Fund Balance	1,452,027.33	1,043,585.51	1,043,585.51
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	7,805,169.57	7,994,835.96	7,413,809.00
Inter-district Payments (Source 300 + 400)	218,783.73	272,149.00	307,440.00
Intermediate Sources (Source 500)	14,678.84	11,954.73	10,000.00
State Sources (Source 600)	15,180,380.10	16,492,479.61	15,676,901.00
Federal Sources (Source 700)	1,383,976.49	447,050.81	788,523.00
All Other Sources (Source 800 + 900)	1,124,743.41	721,301.04	629,108.00
TOTAL REVENUES & OTHER FINANCING SOURCES	25,727,732.14	25,939,771.15	24,825,781.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	13,089,681.27	13,145,142.07	11,498,405.00
Support Services (Function 200 000)	10,670,948.57	10,304,127.74	10,513,278.00
Non-Program Transactions (Function 400 000)	2,081,085.13	2,898,943.16	2,814,098.00
TOTAL EXPENDITURES & OTHER FINANCING USES	25,841,714.97	26,348,212.97	24,825,781.00

SPECIAL PROJECTS FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	142,101.40	48,450.14	34,757.68
Ending Fund Balance	48,450.14	34,757.68	26,890.68
REVENUES & OTHER FINANCING SOURCES	3,266,482.19	3,540,248.77	3,167,422.00
EXPENDITURES & OTHER FINANCING USES	3,360,133.45	3,553,941.23	3,175,289.00

DEBT SERVICE FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	563,506.54	540,441.12	587,157.09
Ending Fund Balance	540,441.12	587,157.09	556,482.09
REVENUES & OTHER FINANCING SOURCES	2,233,522.34	2,385,438.68	2,440,737.00
EXPENDITURES & OTHER FINANCING USES	2,256,587.76	2,338,722.71	2,471,412.00

CAPITAL PROJECTS FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	(256,261.17)	87,600.00	3,668.70
Ending Fund Balance	87,600.00	3,668.70	3,668.70
REVENUES & OTHER FINANCING SOURCES	2,103,792.93	200,050.00	0.00
EXPENDITURES & OTHER FINANCING USES	1,759,931.76	283,981.30	0.00

FOOD SERVICE FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	45,324.92	77,021.19	89,585.62
Ending Fund Balance	77,021.19	89,585.62	89,585.62
REVENUES & OTHER FINANCING SOURCES	1,242,397.68	1,171,169.94	1,180,000.00
EXPENDITURES & OTHER FINANCING USES	1,210,701.41	1,158,605.51	1,180,000.00

COMMUNITY SERVICE FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	67,631.17	72,855.11	40,224.48
Ending Fund Balance	72,855.11	40,224.48	180,464.48
REVENUES & OTHER FINANCING SOURCES	300,464.20	227,641.00	421,200.00
EXPENDITURES & OTHER FINANCING USES	295,240.26	260,271.63	280,960.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
GROSS TOTAL EXPENDITURES -- ALL FUNDS	34,724,309.61	33,943,735.35	31,933,442.00
Interfund Transfers (Source 100) - ALL FUNDS	1,575,399.13	2,075,827.75	1,893,144.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	33,148,910.48	31,867,907.60	30,040,298.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-3.86%	-5.73%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
General Fund	7,230,612.00	7,254,579.00	6,739,469.00
Referendum Debt Service Fund	2,011,575.00	2,083,481.00	2,188,731.00
Non-Referendum Debt Service Fund	220,644.00	226,537.00	251,656.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	271,050.00	190,000.00	380,000.00
TOTAL SCHOOL LEVY	9,733,881.00	9,754,597.00	9,559,856.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		0.21%	-2.00%

The below listed new or discontinued programs have a financial impact on the proposed 2011-2012 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT

New Fund Balance Classifications

Effective July 1, 2010, The Government Accounting Standards Board, issued GASB 54 *Fund Balance Governmental Reporting and Fund Type Definitions*, which requires districts to classify fund balances into the following specifically defined classifications . Districts are not required to restate 2009-2010 fund balances.

BUDGET ADOPTION 2011-12			
GENERAL FUND (FUND 10)	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance (Account 930 000)	1,566,010.16	1,452,027.33	1,043,585.51
Ending Fund Balance, Nonspendable (Acct. 935 000)		0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)		0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)		1,452,027.33	1,043,585.51
Ending Fund Balance, Assigned (Acct. 938 000)		0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)		0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	1,452,027.33	1,043,585.51	1,043,585.51
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	7,254,285.96	7,288,118.11	6,771,444.00
240 Payments for Services	43,947.17	45,766.90	38,000.00
260 Non-Capital Sales	202,315.16	258,431.94	230,415.00
270 School Activity Income	144,625.70	204,978.02	185,700.00
280 Interest on Investments	7,852.62	9,606.67	45,250.00
290 Other Revenue, Local Sources	152,142.96	187,934.32	143,000.00
Subtotal Local Sources	7,805,169.57	7,994,835.96	7,413,809.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	218,783.73	271,299.00	307,440.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	850.00	0.00
Subtotal Other School Districts within Wisconsin	218,783.73	272,149.00	307,440.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	14,678.84	11,954.73	10,000.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	14,678.84	11,954.73	10,000.00
State Sources			
610 State Aid -- Categorical	214,753.00	223,542.09	212,659.00
620 State Aid -- General	14,882,658.00	16,219,247.00	15,429,037.00
630 DPI Special Project Grants	52,808.78	4,089.15	3,500.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	10,643.32	14,325.99	12,000.00
690 Other Revenue	19,517.00	31,275.38	19,705.00
Subtotal State Sources	15,180,380.10	16,492,479.61	15,676,901.00
Federal Sources			
710 Transit of Aids	831,827.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	170,949.87	120,007.17	101,018.00
750 IASA Grants	379,237.62	282,269.06	327,998.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	1,962.00	0.00	0.00
780 Other Federal Revenue Through State	0.00	44,774.58	359,507.00

790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	1,383,976.49	447,050.81	788,523.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	160,060.75	98,264.02	141,598.00
870 Long-Term Obligations	903,527.00	590,298.00	476,860.00
Subtotal Other Financing Sources	1,063,587.75	688,562.02	618,458.00
Other Revenues			
960 Adjustments	979.03	0.00	0.00
970 Refund of Disbursement	40,842.00	25,824.00	3,600.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	19,334.63	6,915.02	7,050.00
Subtotal Other Revenues	61,155.66	32,739.02	10,650.00
TOTAL REVENUES & OTHER FINANCING SOURCES	25,727,732.14	25,939,771.15	24,825,781.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	5,427,541.41	5,672,876.15	5,010,677.00
120 000 Regular Curriculum	5,277,492.87	5,204,595.30	4,537,720.00
130 000 Vocational Curriculum	814,838.96	792,586.43	640,460.00
140 000 Physical Curriculum	800,004.14	720,037.89	612,850.00
160 000 Co-Curricular Activities	324,295.52	295,757.35	308,914.00
170 000 Other Special Needs	445,508.37	459,288.95	387,784.00
Subtotal Instruction	13,089,681.27	13,145,142.07	11,498,405.00
Support Sources			
210 000 Pupil Services	645,425.08	635,568.56	682,180.00
220 000 Instructional Staff Services	981,962.32	1,016,462.89	943,813.00
230 000 General Administration	393,577.14	382,604.16	394,867.00
240 000 School Building Administration	1,504,003.75	1,530,994.43	1,540,571.00
250 000 Business Administration	4,757,022.55	4,322,641.50	4,088,169.00
260 000 Central Services	507,991.01	377,262.56	283,064.00
270 000 Insurance & Judgments	165,780.16	171,376.08	228,960.00
280 000 Debt Services	817,373.93	991,675.71	1,170,785.00
290 000 Other Support Services	897,812.63	875,541.85	1,180,869.00
Subtotal Support Sources	10,670,948.57	10,304,127.74	10,513,278.00
Non-Program Transactions			
410 000 Inter-fund Transfers	1,575,399.13	2,075,827.75	1,893,144.00
430 000 Instructional Service Payments	499,898.59	673,199.97	904,359.00
490 000 Other Non-Program Transactions	5,787.41	149,915.44	16,595.00
Subtotal Non-Program Transactions	2,081,085.13	2,898,943.16	2,814,098.00
TOTAL EXPENDITURES & OTHER FINANCING USES	25,841,714.97	26,348,212.97	24,825,781.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 27, 29)	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
900 000 Beginning Fund Balance	142,101.40	48,450.14	34,757.68
900 000 Ending Fund Balance	48,450.14	34,757.68	26,890.68
TOTAL REVENUES & OTHER FINANCING SOURCES	3,266,482.19	3,540,248.77	3,167,422.00
100 000 Instruction	2,491,979.94	2,666,759.23	2,346,694.00
200 000 Support Services	737,321.98	887,182.00	666,900.00
400 000 Non-Program Transactions	130,831.53	0.00	161,695.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,360,133.45	3,553,941.23	3,175,289.00

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
900 000 Beginning Fund Balance	563,506.54	540,441.12	587,157.09
900 000 ENDING FUND BALANCES	540,441.12	587,157.09	556,482.09
TOTAL REVENUES & OTHER FINANCING SOURCES	2,233,522.34	2,385,438.68	2,440,737.00
281 000 Long-Term Capital Debt	2,223,983.60	2,307,639.38	2,441,849.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	32,604.16	31,083.33	29,563.00
285 000 Post Employment Benefit Debt	0.00	0.00	
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	
TOTAL EXPENDITURES & OTHER FINANCING USES	2,256,587.76	2,338,722.71	2,471,412.00
842 000 INDEBTEDNESS, END OF YEAR	21,206,148.65	18,867,425.94	16,596,013.94

CAPITAL PROJECTS FUND (FUNDS 41, 48, 49)	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
900 000 Beginning Fund Balance	(256,261.17)	87,600.00	3,668.70
900 000 Ending Fund Balance	87,600.00	3,668.70	3,668.70
TOTAL REVENUES & OTHER FINANCING SOURCES	2,103,792.93	200,050.00	0.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	1,759,931.76	283,981.30	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,759,931.76	283,981.30	0.00

FOOD SERVICE FUND (FUND 50)	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
900 000 Beginning Fund Balance	45,324.92	77,021.19	89,585.62
900 000 ENDING FUND BALANCE	77,021.19	89,585.62	89,585.62
TOTAL REVENUES & OTHER FINANCING SOURCES	1,242,397.68	1,171,169.94	1,180,000.00
200 000 Support Services	1,210,701.41	1,158,605.51	1,180,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,210,701.41	1,158,605.51	1,180,000.00

COMMUNITY SERVICE FUND (FUND 80)	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
900 000 Beginning Fund Balance	67,631.17	72,855.11	40,224.48
900 000 ENDING FUND BALANCE	72,855.11	40,224.48	180,464.48
TOTAL REVENUES & OTHER FINANCING SOURCES	300,464.20	227,641.00	421,200.00
200 000 Support Services	62,011.30	160,984.24	130,960.00
300 000 Community Services	233,228.96	99,287.39	150,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	295,240.26	260,271.63	280,960.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

2011-2012 Revenue Limit Worksheet

Line 1: 2010-2011 Base Revenue	23,593,731	(from left)
Line 1 Amnt May Not Exceed Line 9-Line 7B of Final 10-11 Revenue Limit.	23,593,731	(from left)
2010-11 General Aid Certification (10-11 line 12A)	16,219,247	(with cents)
2010-11 Computer Aid Received (Src 691)	29,470	
2010-11 Hi Pov Aid (10-11 line 12B)	0	
2010-11 Fnd 10 Levy Cert (10-11 in 18, levy 10 Src 21)	7,118,477	
2010-11 Fnd 38 Levy Cert (10-11 in 14B, levy 38 Src 2)	226,537	
2010-11 Fnd 41 Levy Cert (10-11 in 14C, levy 41 Src 2)	0	
2010-11 Aid Penalty for Over Levy (10-11 Results)	0	
2010-11 Penalty for Unspent Energy Exemption	0	
2010-11 Levy for 10-11 Non-Recurring Exemptions. Enter amnt used.	0	
2010-11 Total Levy for All Non-Recurring Exemptions (Non-Recurring Referenda, Declining Enrollment, Line 7B Hold Harmless, Energy Efficiency)	0	

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.
 Line 2: Base Avg: (08+.4ss)+(09+.4ss)+(10+.4ss) / 3 =

	2008	2009	2010	2011
Summer fte:	55	55	50	37
% (40,40,40)	22	22	20	15
Sept fte:	2,406	2,416	2,505	2,453
Total fte	2,428	2,438	2,525	2,468

Line 6: Curr Avg: (09+.4ss)+(10+.4ss)+(11+.4ss) / 3 = **2,477**

Summer fte:	55	50	37
% (40,40,40)	22	20	15
Sept fte:	2,416	2,505	2,453
Total fte	2,438	2,525	2,468

Line 10B: Declining Enrollment Exemption =

Average FTE Loss (Line 2 - Line 6, if > 0) X 1.00 =

X (Line 5, Maximum 2011-2012 Revenue per Memb) =

Non-Recurring Exemption Amount:

Line 18: State Aid for Exempt Computers =

Line 18 = A X (Line 17 / C) (to 8 decimals)

2011 Property Values (estimate until 10/11)	19,705
Round to Dollar	
A. 2011 Exempt Computer Property Valuation	2,003,700
B. 2011 TIF-Out Tax Apportionment Equalized Valuation	972,072,350
C. 2011 TIF-Out Value plus Exempt Computers (A + B)	974,076,050

Computer aid replaces a portion of proposed Fund 10 Levy

Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))

A. 2011 Exempt Computer Property Valuation	2,003,700	Required
B. 2011 TIF-Out Tax Apportionment Equalized Valuation	972,072,350	
C. 2011 TIF-Out Value plus Exempt Computers (A + B)	974,076,050	

CELL COLOR KEY: Auto-Calc in Data Tab District Entered

Districts are responsible for the integrity of the revenue limit data and computation. Data appearing in this spreadsheet reflects information submitted to the Department and is unaudited.

1. 2010-11 Base Revenue (Funds 10, 38, 41)	23,593,731	(from left)
2. Base Sept Membership Avg (08+.4ss, 09+.4ss, 10+.4ss/3)	2,464	(from left)
3. 2010-11 Base Revenue Per Member (Ln 1 / Ln2)	9,575.38	(with cents)
4. 2011-12 Per Member Change (A+B)	-526.65	
A. Allowed Per Pupil Change (Ln 3 x -0.055)	0	
B. Low Rev Incr (9,000 - (3 + 4A)) - 4C) Not < 0	0.00	
C. Low Rev Dist in CCDEB (enter adjustmnt provided by DPI)		
5. 2011-12 Maximum Revenue / Memb (Ln 3 + Ln 4)	9,048.73	(from left)
6. Current Membership Avg (09+.4ss, 10+.4ss, 11+.4ss/3)	2,477	(rounded)
7. 2011-12 Rev Limit. No Exemptions (Ln 5 x Ln 6) + Ln 7A	22,413,704	(rounded)
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	0	
B. Hold Harm Non-Recurr Exemption from 2010-11	9,410	
8. Total Recurring Exemptions (A+B+C+D+E)	0	
A. Prior Year Carryover	0	
B. Transfer of Service (if negative, include sign)	0	
C. Transfer of Territory (if negative, include sign)	0	
D. Federal Impact Aid Loss (2009-10 to 2010-11)	0	
E. Recurring Referenda to Exceed (If 11-12 is first year)	0	
9. 2011-12 Limit with Recurring Exemptions (Ln 7 + Ln 8)	22,423,114	
10. Total 2011-12 Non-Recurring Exemptions (A+B+C+D)	0	
A. Non-Recurring Referenda, to Exceed 2011-12 Limit	0	
B. Declining Enrollment Exemptn for 11-12 (from left)	0	
C. Energy Efficiency Exemption for 11-12	0	
D. Adjustment for Refunded/Rescinded Taxes, 2011-12	0	
11. 2011-12 Revenue Limit With All Exemptions (Ln 9 + Ln 10)	22,423,114	
12. Total Aid to be Used in Computation (12A + 12B)	15,429,037	
A. October 15 Certification of 2011-12 General Aid	0	
B. State Aid to High Poverty Districts (not all dists) Source 628	0	
REMEMBER TO USE OCT 15 CERT WHEN SETTING THE LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)	6,994,077	
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	6,994,077	Not > line 13
Entries Required Below: Amnts Needed by Purpose and Fund:		
A. Gen Operations: Fnd 10 including Src 211 + Src 691	6,742,421	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210	251,656	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210		(to Budget Rpt)
15. Total Revenue from Other Levies	2,585,484	(A+B+C+D):
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)	2,188,731	(to Budget Rpt)
B. Community Services (Fnd 80 Src 210)	380,000	(to Budget Rpt)
C. Prior Year Levy Chargeback (Src 212)	16,753	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Estimated Low Revenue Ceiling Aid (Ln 16B x Ln 6) Source 629	0	
A. Addl. Low Revenue Ceiling per Member Levied (max \$100)	0.00	
B. Low Revenue Ceiling Aid per Member (Ln 16A x 40%, max \$40)	0.00	
17. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15 - Ln 16)	9,579,561	
18. Est Src 691 (Comp Aid) Based on Ln 17 & Values Entered	19,705	(to Budget Rpt)
19. Fnd 10 Src 211 (Ln 14A-Ln 16-Ln 18), 2011-12 Budget	6,722,716	
<i>Line 19 (not 14A) is the Fund 10 Levy certified by the Board.</i>		
20. Total Fall, 2011 All Fund Tax Levy (14B + 14C + 15 + 19)	9,559,856	Levy Rate =
Line 20 is the total levy to be apportioned in the PI-401.	0.00983451	
21. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)	2,440,387	

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
OCTOBER 15 2011-12 GENERAL AID**

USING 10-11 MEMBS, 2010 SCHOOL AID (MAY 11 CERT) VALUES, PI-1506-AC DATA

New London 3955

PART A: 2010-11 AUDITED MEMBERSHIP

- A1 3RD FRI SEPT 10 MEMBERSHIP* (include Youth Challenge)
- A2 2ND FRI JAN 11 MEMBERSHIP* (include Youth Challenge)
- A3 TOTAL (A1 + A2)
- A4 AVERAGE (A3/2) (ROUNDED)
- A5 SUMMER 10 FTE EQUIVALENT*
- A6 FOSTER GROUP + PARTTIME FTE EQUIVALENT
- A7 AID MEMBERSHIP (A4 + A5 + A6) (higher of A1 or A2, + A5 + A6 for Milwaukee)

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2010-11 GENERAL FUND DEDUCTIBLE RECEIPTS-PI-1506-AC

- B1 TOTAL REVENUE & TRNSF IN
- B2 PROP TAX + COMPUTER AID
- B3 GENERAL STATE AID
- B4 NON-DED IMPACT AID
- B5 REORG SETTLEMENT
- B6 LONG TERM OP BORR, NOTE
- B7 LONG TERM OP BORR, STF
- B8 PROPERTY TAXEQUA AID REFUND
- B9 DEDUCTIBLE RECEIPTS

PART C: 2010-11 NET COST OF GENERAL FUND-PI-1506-AC

- C1 TOTAL GF EXPENDITURES
- C2 DEBT SRVC TRANSFER
- C3 REORG SETTLEMENT
- C4 REFUND PRIOR YEAR REV
- C5 GROSS COST GEN FUND
- C6 DEDUCTIBLE RECEIPTS
- C7 OPERATIONAL DEBT, INTEREST
- C8 NET COST GENERAL FUND

PART D: 2010-11 NET COST OF DEBT SERVICE FUNDS-PI-1506-AC

- D1 TOTAL REVENUE & TRNSF IN
- D2 TRNSF FROM GEN FUND
- D3 PROPERTY TAXES
- D4 PAYMENT IN LIEU OF TAX
- D5 NON-REV RECEIPTS
- D6 DEDUCTIBLE RECEIPTS
- D7 TOTAL EXPENDITURES
- D8 AIDABLE FUND 41 EXP
- D9 REFINANCING
- D10 OPERATIONAL DEBT PAYMENT
- D11 NET COST DEBT SERVICE FUNDS

PART E: 2010-11 SHARED COST-PI-1506-AC

- SHARED COST PER MEMBER = \$10,201
- E1 NET COSTS: GEN + DEBT SERV FUNDS (C8 + D11)
- E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORTATION
- E3 IMPACT AID NON-DEDUCTIBLE
- E4 TOTAL SHARED COST FOR EQUALIZATION AID

GUARANTEES FOR FINAL ELIGIBILITY:

	K-12	UHS	K-8
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	968,337	2,905,011	1,452,505
TERTIARY (G11)	564,023	1,692,069	846,034

OCT 15 2011

- PART E: 2010-11 SHARED COST - CONTINUED**
- E6 PRIMARY COST CEILING PER MEMB
- E7 PRIMARY CEILING (A7 * E6)
- E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)
- E9 SECONDARY COST CEILING PER MEMB
- E10 SECONDARY CEILING (A7 * E9)
- E11 SECONDARY SHARED COST (LESSER OF E5 OR E10) - E8
- E12 TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0)

- PART F: EQUALIZED PROPERTY VALUE**
- F1 2010 SCH AID (MAY 11 CERT) + COMP VAL

- PART G: 2011-12 EQUAL AID BY TIER - PI-1506-AC**
- G1 PRIMARY GUARANTEED VALUE PER MEMB
- G2 PRIMARY GUARANTEED VALUATION (A7 * G1)
- G3 PRIMARY REQUIRED RATE (E8 / G2)
- G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)
- G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)
- G6 SECONDARY GUARANTEED VALUE PER MEMB
- G7 SECONDARY GUARANTEED VALUATION (A7 * G6)
- G8 SECONDARY REQUIRED RATE (E11 / G7)
- G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)
- G10 SECONDARY EQUALIZATION AID (G8 * G9)
- G11 TERTIARY GUARANTEED VALUE PER MEMB
- G12 TERTIARY GUARANTEED VALUATION (A7 * G11)
- G13 TERTIARY REQUIRED RATE (E12 / G12)
- G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)
- G15 TERTIARY EQUALIZATION AID (G13 * G14)

PART H: 2011-12 OCTOBER 15 CERTIFICATION EQUALIZATION AID

- H1 11-12 EQUALIZATION AID ELIG (G5+G10+G15) NOT< 0
- H2 PARENTAL CHOICE, EQ (MILWAUKEE & RACINE)
- H2A PAYMENT TO MILWAUKEE SD FROM CITY OF MILW
- H3 MLWK CHARTER PGM, EQ (H1 * -012822184)
- H4 10-11 OCT/FINAL EQUAL AID ADJ
- H5 PRIOR YEAR DATA ERROR ADJUSTMENT
- H6 11-12 EQ AID OCTOBER 15 CERT (ROUND) (H1+H2+H3+H4+H5)

***** PART I: 2011-12 OCTOBER 15 CERTIFICATION GENERAL AID *****

- I1 11-12 SPECIAL ADJUSTMENT/CH 220 AID ELIG
- I2 A. PARENTAL CHOICE, SPADJ/220 (MILWAUKEE & RACINE)
- I2 B. MLWK CHARTER PGM, SPADJ/220 (I1 X - 012822184)
- I2 C. 10-11 OCT/FINAL SPADJ/220 AID ADJ
- I3 11-12 SPADJ/220 OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)
- I4 10-11 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ
- I5 OCTOBER 15 CERTIFICATION GEN AID SUBTOTAL (H6+I3+I4)
- I5B 10-11 OCT/FINAL ACT 28 ADJ
- *I5 OCTOBER 15 CERTIFICATION GEN AID (I5A+I5B)

THIS IS THE OCTOBER 15 CERTIFICATION OF GENERAL AID FOR THE 2011-12 FISCAL YEAR. DISTRICTS ARE REMINDED THAT THE OCTOBER 15 GENERAL AID CERTIFICATION MUST BE USED WHEN SETTING THE FALL, 2011 LEVY. COMPUTATIONAL DETAILS EXPLAINING THE NUMBER FOUND IN LINE I1, IF GREATER THAN 0, CAN BE FOUND ON THE "BREAKDOWN OF LINE I1" TAB IN THIS WORKBOOK. Page 1 of 1 COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.