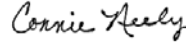


Notice of Budget Hearing (Section 65.90(4))

Notice is hereby given to the qualified electors of the School District of New London that the budget hearing will be held at the Administration Building, on the 11th day of September, 2017, at six o'clock. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at 901 W. Washington St.

Dated this 25th day of August, 2017.



Connie Neely, District Clerk

BUDGET PUBLICATION, 2017-18 Required Published Budget Summary Format

The final budget may be examined, at 901 W. Washington, New London, WI 54961 from Monday - Friday during regular office hours. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	2,046,424.50	2,450,448.15	2,692,211.31
Ending Fund Balance	2,450,448.15	2,692,211.31	2,692,211.31
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	8,285,039.53	8,701,160.07	7,738,455.00
Inter-district Payments (Source 300 + 400)	521,516.15	658,300.00	752,800.00
Intermediate Sources (Source 500)	44,991.75	29,872.00	16,516.00
State Sources (Source 600)	15,894,983.30	16,360,363.62	16,576,089.00
Federal Sources (Source 700)	626,070.01	443,149.59	447,987.00
All Other Sources (Source 800 + 900)	301,028.02	336,156.50	329,250.00
TOTAL REVENUES & OTHER FINANCING SOURCES	25,673,628.76	26,529,001.78	25,861,097.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	11,978,368.41	12,318,576.93	12,028,491.00
Support Services (Function 200 000)	9,590,689.91	9,797,613.68	9,731,640.00
Non-Program Transactions (Function 400 000)	3,700,546.79	4,171,048.01	4,100,966.00
TOTAL EXPENDITURES & OTHER FINANCING USES	25,269,605.11	26,287,238.62	25,861,097.00

SPECIAL PROJECTS FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	78,509.55	93,086.72	87,191.01
Ending Fund Balance	93,086.72	87,191.01	78,191.01
REVENUES & OTHER FINANCING SOURCES	3,550,439.55	3,794,644.25	4,138,668.00
EXPENDITURES & OTHER FINANCING USES	3,535,862.38	3,800,539.96	4,147,668.00

DEBT SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	321,080.79	310,874.78	295,233.64
Ending Fund Balance	310,874.78	295,233.64	279,367.64
REVENUES & OTHER FINANCING SOURCES	2,575,372.50	2,837,777.73	2,859,557.00
EXPENDITURES & OTHER FINANCING USES	2,585,578.51	2,853,418.87	2,875,423.00

CAPITAL PROJECTS FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	95,002.12	350,256.90	506,309.31
Ending Fund Balance	350,256.90	506,309.31	608,309.31
REVENUES & OTHER FINANCING SOURCES	255,254.78	156,052.41	102,000.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	30,708.86	44,154.24	97,657.85
Ending Fund Balance	44,154.24	97,657.85	96,671.85
REVENUES & OTHER FINANCING SOURCES	1,094,084.63	1,099,118.67	1,068,796.00
EXPENDITURES & OTHER FINANCING USES	1,080,639.25	1,045,615.06	1,069,782.00

COMMUNITY SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	47,140.26	47,752.37	44,529.15
Ending Fund Balance	47,752.37	44,529.15	38,422.15
REVENUES & OTHER FINANCING SOURCES	182,570.20	169,194.35	175,000.00
EXPENDITURES & OTHER FINANCING USES	181,958.09	172,417.57	181,107.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
GROSS TOTAL EXPENDITURES -- ALL FUNDS	32,853,643.34	34,159,230.08	34,135,077.00
Interfund Transfers (Source 100) - ALL FUNDS	2,488,841.03	2,736,245.69	2,490,440.00
Refinancing Expenditures (FUND 30)	22,646.11	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	30,142,156.20	31,422,984.39	31,644,637.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		4.25%	0.71%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
General Fund	7,661,951.00	7,629,480.00	7,089,625.00
Referendum Debt Service Fund	2,143,800.00	2,147,700.00	2,145,975.00
Non-Referendum Debt Service Fund	431,428.00	434,928.00	713,473.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	124,000.00	124,000.00	125,000.00
TOTAL SCHOOL LEVY	10,361,179.00	10,336,108.00	10,074,073.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-0.24%	-2.54%